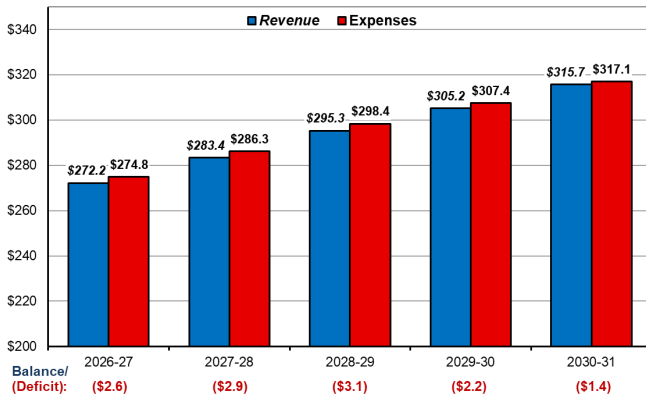




General Fund Forecast



The FY 2026-27 recurring General Fund balance is projected at a deficit of approximately \$2.6 million. It is staff's expectation that both recurring revenue and recurring expenditure growth over the next five years will average 3.9%. The average revenue growth in the current forecast includes projections of 2.8% for Sales Tax and 4.4% for Property Tax, the City's largest General Fund revenue sources. Burbank's cash position remains strong, with a projected non-recurring General Fund balance of \$28 million at the end of FY 2026-27 and \$65.7 million in formal reserves. The City continues to implement cost-saving initiatives, identify future efficiencies, analyze new revenue opportunities, and maintain financial policies that will provide long term recurring savings.

Enterprise Funds

Enterprise Funds consist of the Water Reclamation and Sewer Fund, the Refuse Collection and Disposal Fund, and the Electric and Water Utility funds. These funds support operations and services through charges to customers. All four of Burbank's enterprise funds required rate adjustments which were adopted as part of a two-year rate plan approved by the City Council on May 20, 2025. In FY 2026-27, sewer rates will increase by 6% and refuse rates will increase by 8% to meet rising operational costs and to remain in compliance with state mandates. In January 2027, electric rates will be increasing by 9.9% and water rates by 14% to account for the growing costs of providing power and water. For the typical customer, the adopted fees and charges reflect monthly increases of approximately \$23.76 for electric services, \$12.49 for water, \$1.80 for sewer, and \$3.38 for refuse.

Citywide Fee Schedule

In FY 2026-27, program and service fees remain in compliance with the City Council's adopted cost recovery policy, which provides a set of principles to determine when, and if, cost recovery is appropriate for different types of fees for services based on the benefits to the user. Adjustments were made based on the Consumer Price Index (CPI) to preserve the current level of cost recovery. To support the regional entertainment industry and strengthen Burbank's local economy, film permits and all fees related to filming have been exempted from CPI-based increases for FY 2026-27. Changes include fees to expedite the process for plan checks and permit applications, off-street parking during special events, and fees to operate the lights for evening field reservations. The City continues to offer the Burbank Program Activity and Service Subsidy (PASS) to residents in need of financial assistance for City services and programs.

Budget Schedule of Events

A dedicated City Council Meeting to review the Proposed Budget has been scheduled for May 5, 2026, with continued discussion scheduled for May 19, 2026. The public hearing and adoption of the FY 2026-27 Citywide Annual Budget and Fee Schedule will take place on June 2, 2026. The Burbank City Charter sets forth the legal requirements for the adoption of the City budget, which must be completed prior to June 30 of each year.



Additional Information

The Proposed Budget is available for review at the City Clerk's Office. It can also be viewed online on the City's website. Questions may be referred to the Financial Services Department at (818) 238-5500 or Budget@BurbankCA.gov.

City of Burbank

275 E. Olive Avenue
Burbank, CA 91502



Fiscal Year (FY) 2026-27

Proposed Budget at a Glance

MAYOR
Tamala Takahashi

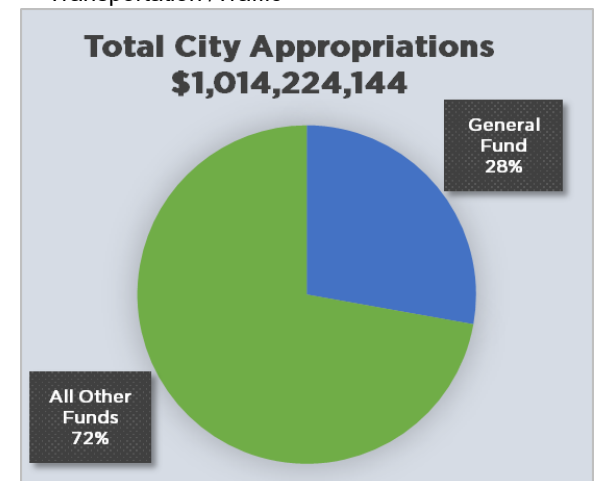
VICE MAYOR
Zizette Mullins

COUNCIL MEMBERS
Konstantine Anthony
Nikki Perez
Christopher Rizzotti

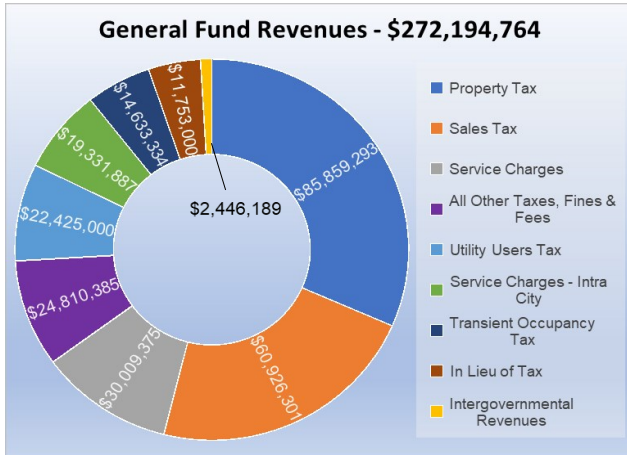
CITY MANAGER
Justin Hess

The Fiscal Year (FY) 2026-27 Proposed Budget is a financial document using projected revenues to create an expenditure plan approved by the City Manager and adopted by the City Council. The Proposed Budget takes into account the following goals established by the City Council:

- City Services
- Economic Development
- Housing
- Public Safety
- Quality of Life
- Sustainability
- Transportation /Traffic



Revenues



For FY 2026-27, General Fund revenues from all sources total \$272 million, representing 32% of all resources received by the City. Property Tax and Sales Tax are the top sources of revenues, accounting for 54% of General

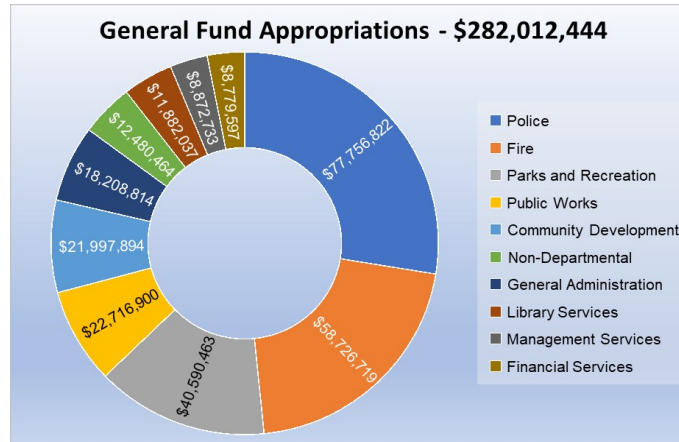


Fund recurring revenues, and are expected to have moderate growth in future years. Burbank's revenues are projected to increase by 4.4% from revised FY 2025-26 projections. The economic climate continues to show signs of moderate growth. While retail sales are lagging, Burbank's restaurants and hotels are anticipating growth as the 2026 FIFA World Cup and Super Bowl LXI bring global crowds to the City. This growth will be paired with the airport replacement terminal opening in October 2026, which will modernize travel and increase tourism revenue for the community. Together, these events will provide a lasting economic lift for the City.

THE FY 2026-27 BUDGET PROVIDES...

- Community programs and public service projects
- Fully accredited police, fire, and emergency medical services
- Affordable housing and homeless services
- Significant investments in City infrastructure
- Maintenance of public parks and facilities
- Meals for seniors age 60+
- Reliable electric, water, refuse, and sewer services

Appropriations



The chart above highlights the Adopted General Fund appropriations of \$282 million for FY 2026-27. Nearly half of the General Fund budget is dedicated to safety services. Salaries and benefits comprise approximately 73% of the recurring General Fund budget.

The Adopted Budget reflects the City Council's goals and includes several initiatives that will provide long-term savings, such as paying down pension liabilities and the continued investment in the City's infrastructure. The Budget also fully funds the City's financial reserves in accordance with the City Council's Financial Policies.

ALL FUNDS

General Fund	\$282,012,444
General City Capital Projects	8,713,000
Special Revenue Funds	66,098,302
Internal Services Funds	120,802,367
Electric & Water (BWP)	456,626,546
Water Reclamation & Sewer	28,199,961
Refuse Collection & Disposal	30,101,967
Housing Authority	17,510,635
Parking Authority	1,715,837
Successor Agency	2,443,085

APPROPRIATIONS

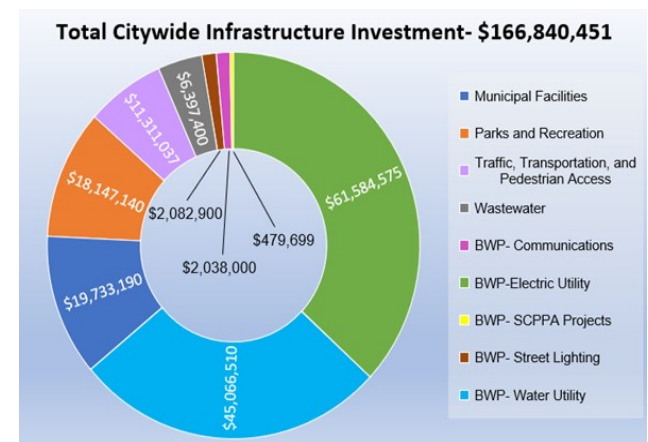
Police	\$77,756,822
Fire	\$58,726,719
Public Works	\$22,716,900
Community Development	\$21,997,894
General Administration	\$18,208,814
Non-Departmental	\$11,822,037
Library Services	\$8,812,233
Management Services	\$8,179,597
Financial Services	\$4,590,463

TOTAL CITY FUNDS

\$ 1,014,224,144



Capital Improvement Program



Capital Improvement Projects include:

- **\$11.1 Million** - New Burbank Central Library and Civic Center project. To fund the project expenses through the Request for Proposal (RFP) process and the selection of a progressive design build team, expected in Summer 2027.
- **\$15.6 Million** - Construction of new McCambridge Pool replacement. Project is currently in the design phase and is expected to commence construction in FY 2026-27.
- **\$5.3 Million** - Traffic and transportation projects include design preparation for street and sidewalk improvements in areas of the City rated poor and below, construction of a Mobility Hub at 1st Street and Olive Avenue to connect various transit lines, Olive and Verdugo intersection improvements, and an environmental analysis for the Olive Avenue Bridge replacement project.

