



Weekly Management Report

October 30, 2026

1. **Minutes** Civil Service Board Meeting on October 7, 2026
Management Services Department
2. **Synopsis** Planning Commission
Meeting on October 12, 2026
Community Development Department
3. **Memo** Landlord-Tenant Commission
Meeting on October 5, 2026
Community Development Department
4. **Summary** Parks and Recreation Board
Meeting on October 8, 2026
Parks and Recreation Department
5. **Minutes** Water and Power Board Meeting on October 1, 2026
Burbank Water and Power
6. **Report** September 2026 Monthly Operating Results
Water & Power Department
7. **Memo** Selection Process for the Burbank Book Festival
Tracking List Item # 2734
Library Department

October 7, 2026
4:30 p.m.

The regular meeting of the Civil Service Board was held in the Council Chambers of City Hall.

Roll Call

Members present: Jacqueline Waltman, Chairperson
Brady Griffin, Vice-Chairperson
Matthew Doyle, Secretary
Linda Barnes
Alexander Keledjian

Also present: Daniel Amaya, Administrative Analyst II
Sean Aquino, Ast Gen Mgr-Cust Service & Marketing
Griselda De La Cruz, Senior Administrative Analyst
Marisa Di Domenico, Marketing Associate
Mary Garipian, Acting Ast General Mgr-Utility Admin Serv
Joe Lillio, Chief Financial Officer
Frank Malagon, BCEA Chief Steward
Betsy McClinton, Management Services Director
Alyssa Meredith, Senior Administrative Analyst
Leana Mkrtyan, Ast Financial Services Director
Jina Oh, Chief Assistant City Attorney
Heidi Okimoto, Accounting and Audit Manager
April Rios, Human Resources Manager
Rene Sanchez, Senior Administrative Analyst
Griselda Sandoval, BCEA President
Jessica Sandoval, Executive Assistant
Julianne Venturo, Ast Management Services Director

Open Public Comment Period of Oral Communications

None

Approval of Minutes

MOTION CARRIED: It was moved by Ms. Barnes, seconded by Mr. Doyle and carried 5-0 to approve the minutes of the regular meeting of September 2, 2026, with the following roll call vote: Ayes: Linda Barnes, Matthew Doyle, Brady Griffin, Alexander Keledjian, and Jacqueline Waltman. NOES: None.

Cancellation of January 6, 2027, Civil Service Board Meeting

MOTION CARRIED: It was moved by Mr. Keledjian, seconded by Ms. Barnes and carried 5-0 to approve the cancellation of January 6, 2027, Civil Service Board Meeting

with the following roll call vote: Ayes: Linda Barnes, Matthew Doyle, Brady Griffin, Alexander Keledjian, and Jacqueline Waltman. NOES: None.

Proposed Amendments to Classification Plan

Ongoing updates and changes to the Classification Plan assists the departments in ensuring that titles and specifications for the City's classifications remain relevant and include the necessary essential functions and employment standards in order to meet the needs of the departments and the City. For the month of October 2026, the Financial Services Department was proposing changes to the Classification Plan.

MOTION CARRIED: It was moved by Mr. Keledjian, seconded by Mr. Griffin and carried 5-0, to approve the establishment of the specification for the classification of Accounting Technician with the following roll call vote: Ayes: Linda Barnes, Matthew Doyle, Brady Griffin, Alexander Keledjian, and Jacqueline Waltman. NOES: None.

Recruitment and Selection Report – September 2026

Noted and filed

Appointments and Assignments

For the month of October 2026, there were four temporary appointment extensions and two temporary assignment extensions needed. The extensions were being sought on behalf of the Burbank Water and Power Department, and the Community Development Department.

MOTION CARRIED: It was moved by Mr. Griffin, seconded by Mr. Doyle and carried 5-0 to approve the Appointments and Assignments for the month of October 2026 with the following roll call vote: AYES: Linda Barnes, Matthew Doyle, Brady Griffin, Alexander Keledjian, and Jacqueline Waltman. NOES: None.

Additional Leave Quarterly Report

Noted and filed.

Future Agenda Items

None.

Adjournment

The regular meeting of the Civil Service Board was adjourned at 5:33 p.m.

Julianne Venturo
Assistant Management Services Director

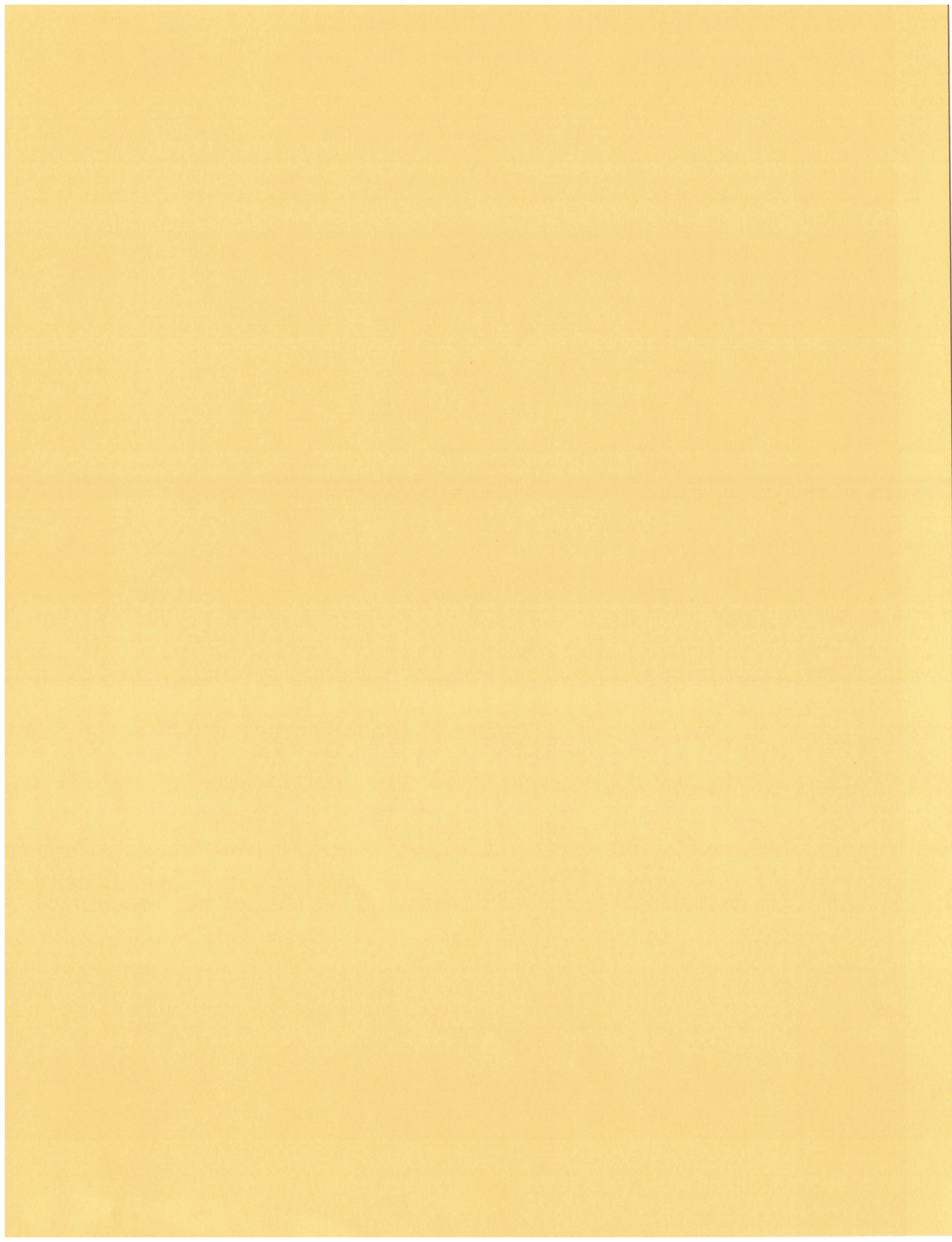
APPROVED:

Jacqueline Waltman, Chairperson

DATE _____

Matthew Doyle, Secretary

DATE _____



MEMORANDUM



COMMUNITY DEVELOPMENT

DATE: October 26, 2026

TO: Justin Hess, City Manager

FROM: Patrick Prescott, Community Development Director 
Via: Fred Ramirez, Assistant Community Development Director – Planning 
By: Diana Arias, Intermediate Clerk

10/26/26

SUBJECT: Planning Commission Meeting –October 12, 2026

- This memorandum goes over the general information of the October 12, 2026, Planning Commission meeting that included one public hearing item.
- Project No. 16-0003953 was presented to the Commission by Principal Planner, Daniel Villa. The project included a request to adopt a Resolution of the Planning Commission Recommending that City Council approve a Planned Development, Ten-Year Development Agreement and Development Review for a 420-Room Dual Brand Hotel Project and certifying the Final Environmental Impact Report (EIR) and Mitigation Monitoring and Reporting Program (MMRP) and making the California Environmental Quality Act (CEQA) Findings and Statement of Overriding Considerations (SOC) for the Project at 2500 North Hollywood Way.
- After Commission discussion, Vice Chair Safarian made a motion to approve the item, subject to amendments to Conditions of Approval Nos. 16 and 24(c), and to authorize staff to make any non-substantive editorial revisions to the Planning Commission Resolution as deemed necessary by the City Attorney's Office. A Request to Adopt a Resolution of the Planning Commission Recommending that The City Council approve a Planned Development, Ten-Year Development Agreement and Development Review for a 420-Room Dual Brand Hotel Project and certifying the Final Environmental Impact Report (EIR) and Mitigation Monitoring Reporting Program (MMRP) and making the California Environmental Quality Act (CEQA) Findings and Statement of Overriding Considerations (SOC) for the Project at 2500 North Hollywood Way. Commissioner Bennet seconded the motion with the proposed edits to the conditions. Motion carried by a 5-0 vote. Motion passed.
- Planning Manager Plambaeck notified the Commission there will be two public hearing items for the scheduled Planning Commission meeting on October 26, 2026.

- Assistant Community Development Director Ramirez thanked the Commission and staff for their work and feedback.

MEMORANDUM



COMMUNITY DEVELOPMENT

DATE: October 23, 2026

TO: Justin Hess, City Manager

FROM: Patrick Prescott, Community Development Director *[Signature]*
VIA: Shipra Rajesh, Housing Development Manager

SUBJECT: Landlord-Tenant Commission Meeting – October 5, 2026

- No members of public attended the meeting in-person or virtually.
- No public comments were received.
- Shipra Rajesh, Housing Development Manager, introduced newly hired Social Services Supervisor Nancy Paredes, who will assist with the intake of Housing Concern Forms and oversight of the Low-Income Legal Grants and Enhanced Renters Relocation Assistance Programs.
- The Commission reported on an intake form requesting mediation of rent payment methods and habitability concerns. The payment method issue was resolved, and the case was closed.
- The Commission approved the September 14, 2026, meeting minutes.
- No additional agenda items were introduced.
- The meeting adjourned at 6:21 P.M.

CITY OF BURBANK
PARKS AND RECREATION
ANNOTATED AGENDA/MEETING SUMMARY

Meeting: Parks and Recreation Board

Date: Thursday, October 8, 2026

Staff Present: Marisa Garcia; Parks and Recreation Director, Kristen Smith, Assistant Parks and Recreation Director; Grace Coronado, Assistant Parks and Recreation Director; Diego Cevallos, Assistant Parks and Recreation Director; Dena Moon, Administrative Officer; Megan Wilke, Administrative Analyst II; Derrick Baker, Recreation Coordinator; Catherine Lombardo, Facility Attendant

Board Members Present: Mr. DePalo, Mr. Brody, Ms. Assadi, Ms. Gamiño, and Mr. Messerlian

Board Members Absent: None

Council Liaison Present: Christopher Rizzotti

Council Liaison Absent: Konstantine Anthony

Item Discussed		Summary	Direction or Action, if any
1	Announcements	Ms. Lombardo provided announcements regarding Parks and Recreation programs and facilities.	
2	Presentations	Mr. Baker provided an update on the Burbank Volunteer Program (BVP). Mr. Messerlian inquired about the program's annual goals and the average number of volunteer hours contributed. Mr. DePalo encouraged community members to volunteer and contribute their time to the program. Mr. Brody inquired about the \$10 Live Scan fee. Staff provided clarification regarding the volunteer screening process and associated costs to the City.	
3	Department Director Report	Ms. Wilke provided an update regarding Senate Bill 707 (SB 707), which expands public access and participation requirements for eligible legislative bodies under the Ralph M. Brown Act. The legislation requires eligible bodies to provide the public with an opportunity to participate remotely through a two-way audiovisual platform or telephone service, in addition to applicable meeting access requirements.	
4	Oral Communications	Mr. Haack provided updates on the Burbank Community Band.	
5	Response to Oral Communications	None.	
6	Written Communications	None.	
7	Park Board Comments	Mr. Brody reminded the Board that the annual Boards and Commissions dinner was scheduled for October 20. Ms. Gamiño thanked staff for organizing the Parks and Recreation Board tour in October and noted that these tours provide valuable learning opportunities for Board members.	
8	Status Report on the Golden State Specific Plan	Mr. Daniel Villa from the Community Development Department provided an update on the Golden State Specific Plan outreach efforts. Mr. Messerlian expressed concerns regarding potential residential development near the airport and suggested exploring opportunities for an	Noted and Filed.

CITY OF BURBANK
PARKS AND RECREATION
ANNOTATED AGENDA/MEETING SUMMARY

		entertainment destination similar to Universal CityWalk, as well as incorporating a sports field to address the City's need for additional athletic facilities. Ms. Assadi encouraged the development of additional hotel accommodations in preparation for the 2028 Olympic and Paralympic Games, noting the potential to accommodate visitors and improve the area's appeal. She also emphasized the importance of making it easier for businesses to establish themselves in Burbank. Ms. Gamino inquired about opportunities for community members to participate in the project's community engagement phase. Mr. Brody noted the lack of luxury hotel accommodations and expressed support for incorporating one into the development. Mr. DePalo recommended including green space in the plan.	
9	DeBell Golf Course Annual Report for Fiscal Year 2025-2026	Ms. Moon introduced Johnny Eusebio, General Manager, who provided the Board with the annual update on DeBell Golf Course operations for Fiscal Year 2025–2026. Mr. Messerlian suggested exploring opportunities to offer night golf to increase course utilization. Mr. DePalo thanked DeBell staff for their attentiveness and hard work in maintaining and operating the course. Mr. Brody inquired about catering services offered outside of the golf course.	Noted and Filed.
10	Consent Calendar	<u>Approval of Minutes</u> Minutes of September 10, 2026 and September 17, 2026 meetings were approved. <u>City Council Agenda Items Update</u> Noted and Filed. <u>Contract Compliance</u> Noted and Filed. <u>Police Park Patrol Reports</u> The Police Park Patrol Report for August was noted and filed. <u>Dick Clark Dog Park Progress Report – September 2026 Update</u> Noted and Filed. <u>Departmental Operations Update</u> Noted and Filed.	Mr. DePalo moved, and Mr. Messerlian seconded, to approve the Consent Calendar. The motion carried 5–0.
11	Tabled Items	None.	
12	Additional Comments from the Board and staff	Mr. Messerlian encouraged community members to check out the Haunted Adventure at Starlight Bowl.	
13	Introduction of New Agenda Items	None.	
14	Adjournment	The meeting was adjourned at 7:44 p.m.	

**BURBANK WATER AND POWER BOARD
MINUTES OF MEETING
OCTOBER 01, 2026**

Mr. Smith called the meeting of the Burbank Water and Power Board to order at 5:00 p.m. in the third-floor board room of the BWP Ron E. Davis Administration Building, 164 West Magnolia Boulevard, Burbank, California.

Mr. Smith called for the Pledge of Allegiance to the Flag.

ROLL CALL

BOARD PRESENT: Mr. Altman; Mr. Cherry; Mr. Eskandar; Mr. Luddy; Mr. Malotte; Mr. Nielsen; Mr. Smith

BOARD ABSENT: None.

STAFF PRESENT: Mr. Sleiman, Chief Assistant General Manager-BWP; Mr. Messineo, Assistant General Manager-Power Supply; Mr. Wilson, Assistant General Manager-Water Systems; Mr. Lillio, Chief Financial Officer; Mr. Wilson, Assistant General Manager-Operational Technology; Mr. Aquino, Assistant General Manager-Customer Service; Mr. Johnstone, Sustainability Officer; Mr. Casillas, Power Resources Manager; Ms. Kurihara, Senior Assistant City Attorney; Ms. Covarrubias, Administrative Analyst II; Mr. Beckett, Water Maintenance/Construction Superintendent; Mr. Bechet, Principal Planner; Mr. Villa, Principal Planner; Ms. Quiroz, Senior Planner; Mr. Shehata, Electrical Engineer; Mr. Clark, Principal Electrical Engineer; Ms. Weger, Principal Power Resources Planner

ORAL COMMUNICATIONS

Mr. Mensing addressed the Board, expressing concerns about billing issues and comments made by a community member toward Ms. Samra at a previous town hall event. Mr. Mensing also thanked Mr. Johnstone for the continued expansion of electric vehicle charging stations.

BOARD AND STAFF RESPONSE TO ORAL COMMUNICATIONS

None.

GENERAL MANAGER REPORT

Mr. Sleiman began the General Manager Report by reminding the Board of the Craft Faire being held at Burbank Water and Power on Saturday, October 3, from 10:00 am to 4:00 pm, in support of the Burbank Tournament of Roses. Mr. Sleiman also reported that BWP's Budget Kick-off Meeting was held on September 30, 2026, to begin preparations for the Fiscal Year 2027–28 and Fiscal Year 2028–29 budgets.

Mr. Sleiman also reported that the Department of Energy (DOE) visited the City of Burbank on September 7, 2026, as part of its roadshow. During the visit, Burbank Water and Power showcased several projects, including a 4kV-to-12kV demonstration.

CONSENT CALENDAR

MINUTES

It was moved by Mr. Eskandar, seconded by Mr. Luddy, and carried 7 – 0, to approve the meeting minutes of the regular meeting of September 03, 2026.

END OF CONSENT CALENDAR

PRESENTATIONS

UPDATE ON THE CITY OF BURBANK'S DOWNTOWN BURBANK TRANSIT ORIENTED DEVELOPMENT SPECIFIC PLAN

Mr. Bechet presented an update on the City of Burbank's Downtown Burbank Transit Oriented Development Specific Plan.

Mr. Bechet, Mr. Sleiman, Mr. Clark, and Mr. Wilson responded to board member questions.

UPDATE ON THE CITY OF BURBANK'S GOLDEN STATE SPECIFIC PLAN

Ms. Quiroz presented an update to the City of Burbank's Golden State Specific Plan.

Ms. Quiroz, Mr. Villa, Mr. Sleiman, and Mr. Wilson responded to board member questions.

INFORMATION FROM STAFF

POWER SUPPLY UPDATE

Mr. Messineo provided the Board with an update on the Pebble Spring Wind and Copper Mountain Solar Project + Battery Energy Storage System.

Mr. Messineo, Ms. Weger, Mr. Sleiman, and Ms. Kurihara responded to board member questions.

ELECTRIC SERVICES UPDATE

Mr. Shehata provided the Board with an update on the T-13 Feeder Outage.

Mr. Shehata and Mr. Sleiman responded to board member questions.

COMMENTS AND REQUESTS FROM BOARD MEMBERS

Mr. Cherry requested information regarding the increase in the injury rate this fiscal year, the increase in feeder outages, and an explanation for the increase in customer arrears. Mr. Cherry also inquired when the final Fiscal Year 2025–26 financials would be presented.

Mr. Smith and Mr. Altman requested an update regarding a previous discussion from the September 3, 2026 Board meeting concerning how rate changes are communicated to customers.

Mr. Eskandar noted that another local utility offers a bill estimator and suggested that BWP consider implementing a similar tool. Mr. Eskandar also requested that the meeting be adjourned in memory of Lydia Ray, a former Senior Security Guard for BWP.

ADJOURNMENT

The regular meeting was adjourned in memory of Lydia Ray at 7:02 p.m.

The next regular board meeting is scheduled for November 05, 2026, and will be held in the third-floor board room at Burbank Water and Power Ron E. Davis Administration Building.

Armando Casillas
Power Resources Manager
Recording Secretary

Mandip Kaur Samra
General Manager-BWP
Secretary to the Board

Brian Smith, BWP Board Chair



STAFF REPORT

7E.



WATER AND POWER

DATE: November 5, 2026

TO: Burbank Water and Power Board

FROM: Mandip Kaur Samra, General Manager, Burbank Water and Power

SUBJECT: September 2026 Operating Results

Riad Sleiman
for MS

GENERAL MANAGER'S OFFICE

Agenda Item Forecast

Please note that the following dates are only forecasts of what is scheduled to be presented/heard before the Burbank Water and Power (BWP) Board and the Burbank City Council (City Council). All items listed below are subject to change.

BWP Board & City Council Agenda Items – Future Agenda Items

Meeting Dates	Agenda Item
<u>Board Meeting:</u> November 5, 2026 Report	Recommend the Issuance of Water Revenue Bonds Not to Exceed \$43,000,000 for Water System Capital Investments
<u>Council Meeting:</u> November 17, 2026 Consent	
<u>Board Meeting:</u> November 5, 2026 Report	Recommend the Renewal of the Authority of the General Manager of Burbank Water and Power, as Designee of the City Manager, to Enter into Contracts for Power Supply Products and Services with a Term Up to Five Years, with Such Authority Expiring in Five Years on December 31, 2031
<u>Council Meeting:</u> November 17, 2026 Consent	
<u>Board Meeting:</u> November 5, 2026 Report	Recommend the Approval of a Five-Year Lease Agreement with U.S. Bancorp Government Leasing and Finance, Inc., for the Purchase of an Electric Bucket Truck
<u>Council Meeting:</u> November 17, 2026 Consent	

<u>Board Meeting:</u> November 5, 2026 Report	Recommend the Approval of the 2026 Mid-Year Update to Burbank Water and Power's Rules and Regulations Governing Utility Service
<u>Council Meeting:</u> December 8, 2026 Consent	
<u>Board Meeting:</u> December 3, 2026 Presentation	Burbank Water and Power's Transportation Electrification Plan
<u>Council Meeting:</u> n/a	
<u>Board Meeting:</u> December 3, 2026 Report	Approval of Bid Schedule No. 1550 for Streetlight and Miscellaneous UG Substructures Improvements (Report)
<u>Council Meeting:</u> n/a	
<u>Board Meeting:</u> December 3, 2026 Report	Adoption of a Resolution Authorizing Funding Agreements for Affordable Housing Electrification Program Projects (Report)
<u>Council Meeting:</u> December 8, 2026	
<u>Board Meeting:</u> n/a	Approval of the Ranch Lot Studio Owner Settlement Agreement
<u>Council Meeting:</u> December 8, 2026 Closed Session	
<u>Board Meeting:</u> n/a	Approval of a Fourth Amendment to the Power Sales Agreement with Southern California Public Power Authority (SCPPA) for a 12-Year Extension for the Pebble Springs Wind, LLC Project and Finding CEQA Exemption for Existing Facilities
<u>Council Meeting:</u> December 8, 2026 Consent	
<u>Board Meeting:</u> n/a	Approval of a Fifth Amendment to the Power Sales Agreement with Southern California Public Power Authority (SCPPA) for a 20-Year Extension and Addition of a 40-Megawatt Battery Storage System for the Copper Mountain Solar 3 Project
<u>Council Meeting:</u> December 8, 2026 Consent	

<u>Board Meeting:</u> February 4, 2027 Report	Discuss/Approval of Burbank Water and Power's Financial Reserve Policy
<u>Council Meeting:</u> February 23, 2027 Consent	
<u>Board Meeting:</u> March 4, 2027 Report	BWP Fiscal Year 2027-28 & 2028-29 Budget Presentation – 1
<u>Council Meeting:</u> n/a	
<u>Board Meeting:</u> April 1, 2027 Report	BWP Fiscal Year 2027-28 & 2028-29 Budget Presentation – 2
<u>Council Meeting:</u> May 2027 Report	
TBD	Update to Burbank Water and Power's Energy Risk Management Policy

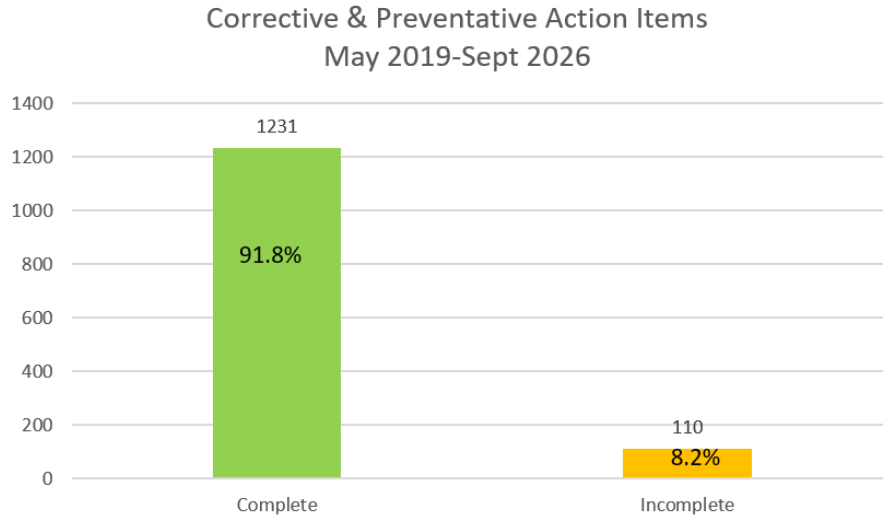
City Council Agenda Items – Past Agenda Items

Meeting Date	Agenda Item	Vote	Action
-	-	-	-

SAFETY

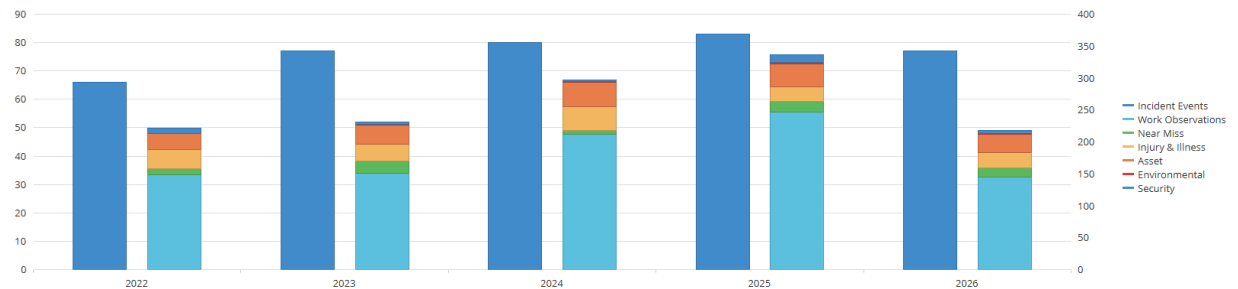
Corrective & Preventative Action Items (May 2019 – Present) (90% goal as of 2025)

Staff tracks action items for Environmental Health and Safety (EHS) events from start to closure to prevent the recurrence of injuries or damage to the City or public property. BWP has closed 91.8% of corrective and preventative action items since capturing and tracking them in May 2019.



Employee Engagement - Incidents, Near Misses, and Observations

BWP continues to improve employee engagement, as measured by the number of incidents, near misses, and observation reports received from employees. By reporting these events, we create opportunities to learn and prevent harm to people, the environment, and property. For year-to-date (Jan – Present), BWP has received 222 EHS-related reports to count towards the 2026 annual goal of 300.



Year	Incident Event	Consequences						Work Observations
		Injury	Illness	Environmental	Asset	Security	Near Miss	
2022	66	26	4	0	25	9	10	148
2023	77	25	1	1	30	4	19	151
2024	80	32	5	2	38	2	6	212
2025	83	23	0	2	36	12	16	247
2026	77	23	1	1	29	5	14	145
Total	383	129	11	6	158	32	65	903

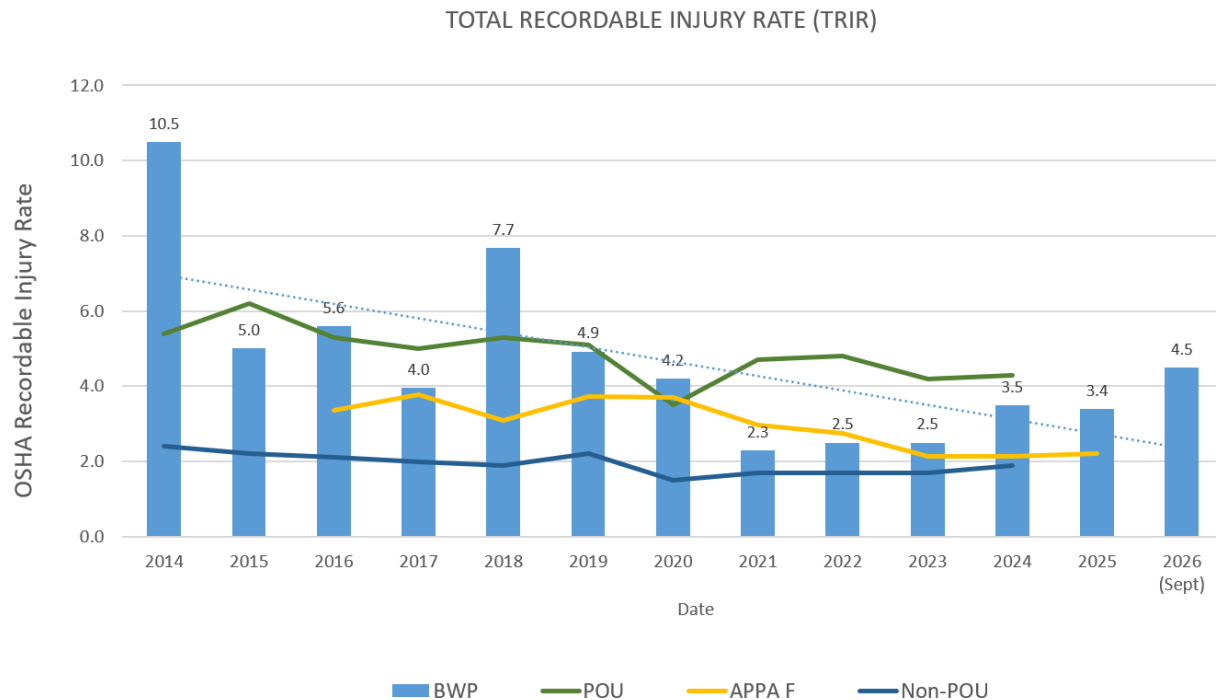
OSHA Total Recordable Incident Rate (January 2014 – Present)

BWP received three recordable injuries in this reporting period. BWP's 12-month rolling average OSHA total recordable incident rate is 4.5, as seen in the graph below:

A Line Mechanic Apprentice was participating in climbing school when he felt a pop in his knee while climbing. The employee has since been evaluated by an Orthopedic Specialist and is currently off work. The ADA team has engaged with the employee to discuss next steps and potential accommodations.

A Water Mechanic experienced a sudden jolt to his shoulder while turning a valve wrench, resulting in pain to his right shoulder and neck. The employee is currently undergoing Physical Therapy and continues to perform his regular work duties without restrictions.

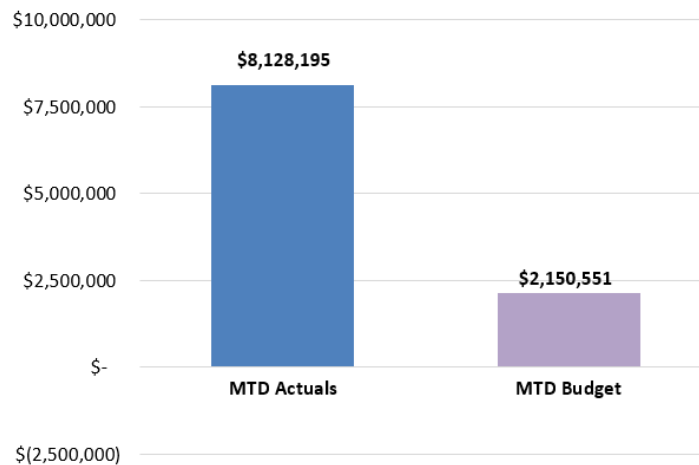
A Line Mechanic sustained a crush injury to the middle finger of his right hand while loading a gin for a composite pole assembly. The employee was initially placed on light duty but returned to full duty on September 21, 2026.



Electric Financial Results

Electric Fund - Net Income

Month to Date Ending - August 31, 2026

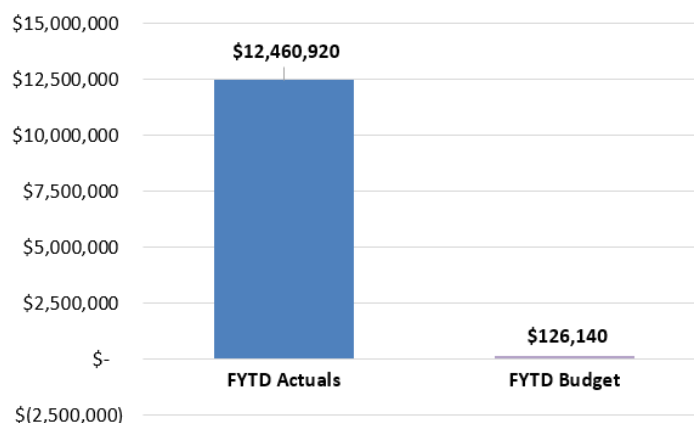


For August 2026, the Electric Fund's month-to-date favorable variance was driven by higher-than-budgeted retail sales and lower-than-budgeted power supply, transmission, and total operating expenses primarily due to timing differences. Warmer-than-average August temperatures also contributed to increased demand. Average daily temperatures in August 2026 reached a high of 94°F and a low of 65°F, compared with historical August averages of 90°F and 63°F, respectively.

These favorable variances were partially offset by the timing of other income budgeted but not yet received. As a result, month-to-date actuals resulted in net income of \$8,128,195, exceeding the budgeted net income of **\$2,150,551** by \$5,977,644.

Electric Fund - Net Income

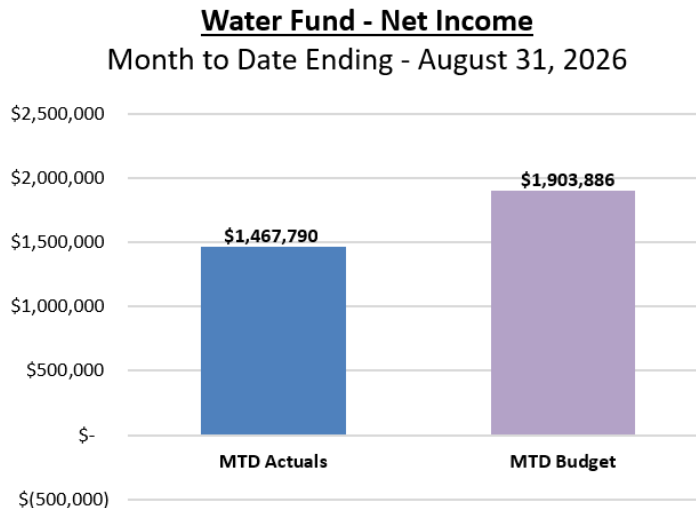
Fiscal Year to Date Ending - August 31, 2026



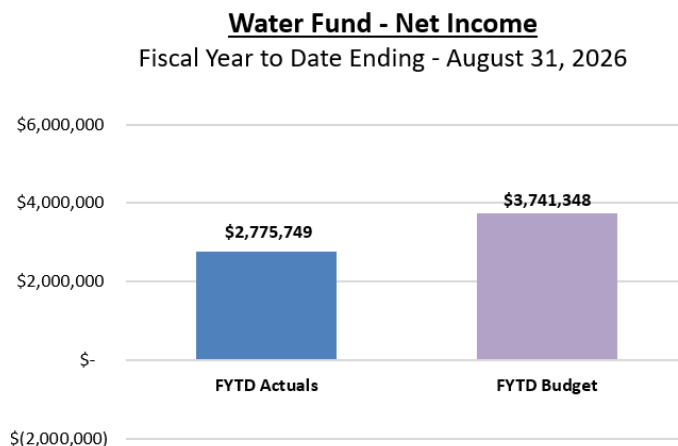
For August 2026, the Electric Fund's year-to-date favorable variance was driven primarily by higher-than-planned retail sales resulting from a prolonged heat wave, with average temperatures well above historical norms, and leading to materially higher electric usage. Lower-than-planned power supply expenses, operating expenses and other income -

partly due to timing differences- also contributed. As a result, year-to-date actual net income totaled \$12,460,920, exceeding the budgeted net income of \$126,140 by \$12,334,780.

Water Financial Results



For August 2026, the Water Fund's month-to-date unfavorable variance was primarily driven by lower-than-budgeted operating revenues, partially offset by lower-than-budgeted total operating expenses and the timing of other income budgeted but not yet received related to Phase 2 of the Hazmat Mitigation Grant Plan (Cal OES FEMA). As a result, actual net income for the month was \$1,467,790, falling below the budgeted net income of \$1,903,886 by **\$(436,096)**.



For August 2026, the Water Fund's year-to-date unfavorable variance was primarily driven by lower-than-budgeted operating revenues, lower-than-budgeted water supply expenses, total operating expenses, and the timing of other income budgeted but not yet received related to Phase 2 of the Hazmat Mitigation Grant Plan (Cal OES FEMA). As a

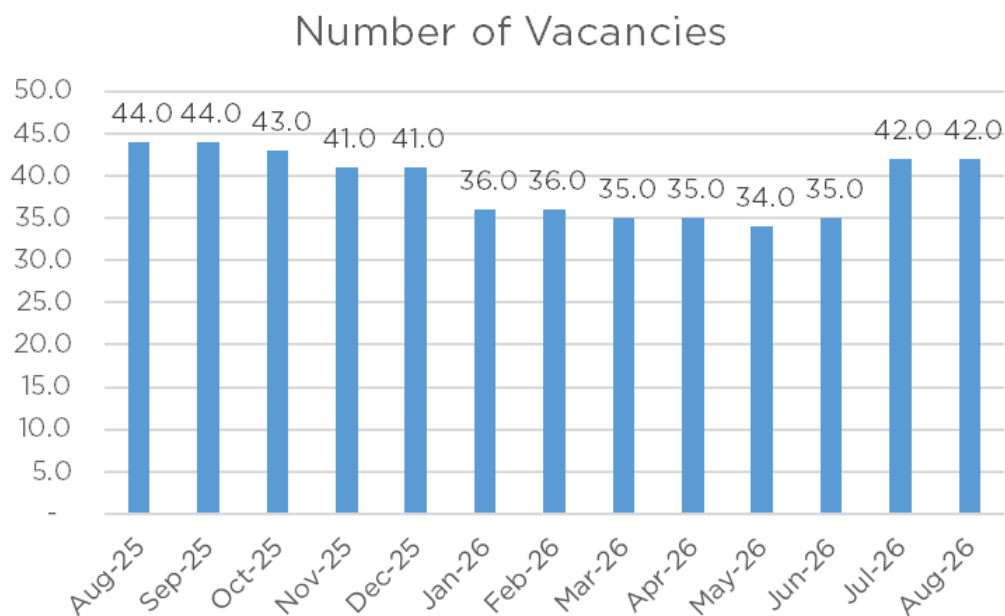
result, actual net income for the month was \$2,775,749, below the budgeted net income of \$3,741,348 by (965,600).

For additional details, please see the attached financial statements.

Vacancies

The table below shows the number of vacant positions throughout the utility. As of August 2026, 10.7% of the budgeted positions were vacant. Seventeen of these vacancies result from new positions created for FY 2026-27 and must go through the recruitment process to be filled. Other positions may become vacant due to employees leaving for jobs that offer more competitive salaries and benefits packages, retirements, personnel actions, and ongoing recruitment challenges.

Total Budgeted Positions	392
Total Positions Filled	350
Total Positions Vacant	42



WATER DIVISION

Burbank's Water Use

The table below shows water use in Burbank during September 2026 compared to September 2020, measured in gallons per capita per day (gpcd).

	Average Monthly Use
September 2020	159 gpcd
September 2026	134 gpcd

Burbank Operating Unit (BOU) Water Production

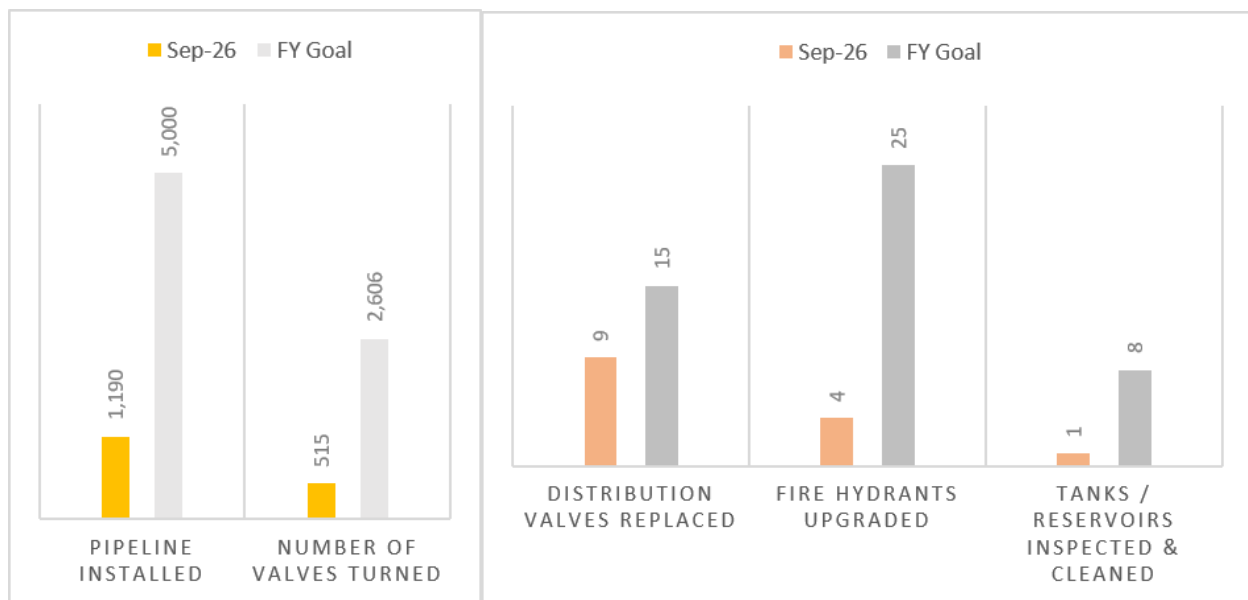
The table below provides the BOU's operational data for **September 2026**.

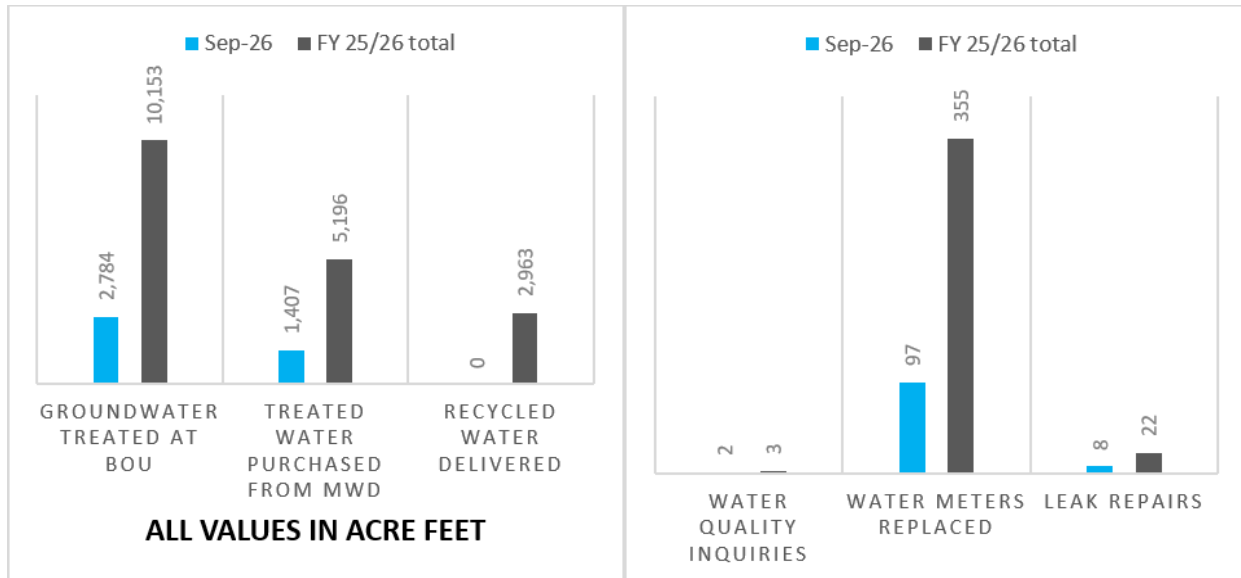
Month	BOU Capacity Factor	BOU Ave. Flow Rate gpm	Total System Blend % MWD/BOU
26-Sep	62.32%	5,609	38%/62%
12 Month Average	68.39%	6,043	34%/66%

The total system blend percentage represents the total amount of water purchased from the Metropolitan Water District (MWD) vs the amount treated by the BOU. This, along with the capacity factor, is an important measure of efficiency. The capacity factor may fluctuate based on demand and plant production. The amount of MWD water needed is determined by demand, availability of BOU water, and O&M outages. Three wells have been shut down for maintenance, resulting in the BOU treating less water. More water from MWD was purchased to make up for the difference.

Key Performance Indicators

The graphs below illustrate the water division's progress on key performance indicators through September 2026.





Project Updates

Click [here](#) for the project updates.

ELECTRIC DISTRIBUTION

Electric Reliability

In **September** 2026, BWP experienced **no** sustained feeder outages.

Reliability Measurement	*October 2024 – September 2025	*October 2025 – September 2026
Average Outages Per Customer Per Year (SAIFI)	0.2736	0.4641
Average Outage Time Experienced Per Year (SAIDI)	14.41 minutes	28.98 minutes
Average Restoration Time (CAIDI)	52.68 minutes	62.46 minutes
Average Service Availability	99.997%	99.994%
Average Momentary Outages Per Customer Per Year (MAIFI)	0.2488	0.4342
No. of Sustained Feeder Outages	18	34
No. of Sustained Outages by Mylar Balloons	1	0
No. of Sustained Outages by Animals	4	1
No. of Sustained Outages by Palm Fronds	1	1

*Reliability metrics are calculated utilizing IEEE Std 1366, with MEDs excluded per 2.5 Beta Method.

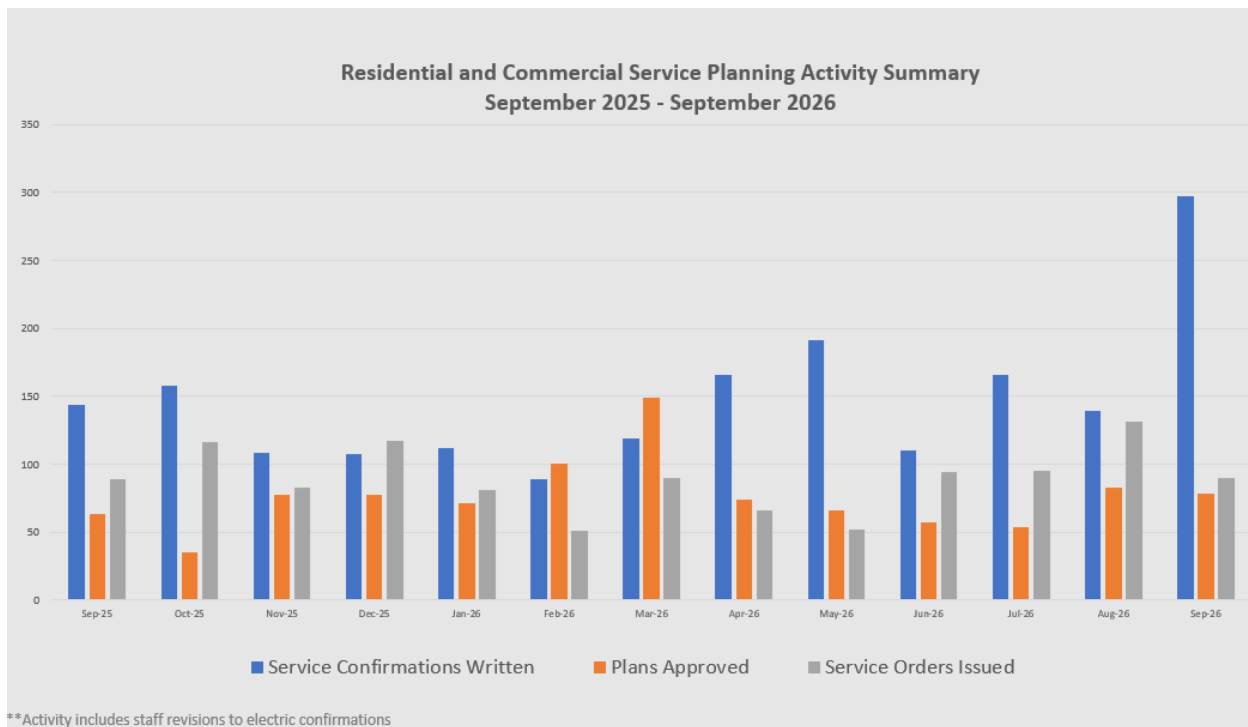
Supply Chain

The pandemic has heavily impacted the electric utility industry over the last several years. Pricing and lead times for equipment have increased at an accelerated pace. Below is a list of lead times for the most common distribution equipment:

Equipment	Typical Lead Time	Current Lead Time
Overhead Transformers	12-16 weeks	18-22 weeks
Pad-mounted Transformers	12-16 weeks	12-22 weeks
Meters	4-6 weeks	12-20 weeks
Cable	12-16 weeks	50-60 weeks
Poles	6-8 weeks	22-24 weeks
Substation Transformers	48-52 weeks	117-190 weeks

Residential and Commercial Service Planning Activities

Electrical Service Planning lead times continue to remain stable and within target ranges. Service Planning has recently introduced the option for customers to make Aid-in-Construction (AIC) payments by credit card. This new payment method uses the existing Burbank Online Payment (BOP) portal already utilized by other City departments and integrated with City financial systems. As a result, customers now have a more convenient way to submit AIC-related fees, including plan review charges and service upgrade costs.



PROJECT UPDATES

4kV Circuit Breaker Replacement at Flower Substation

The 4 kV oil circuit breaker (OCB) serving as Bus Tie #2 at Flower Station was replaced after it failed to operate properly and could no longer be maintained to its original design specifications. The unit was removed and replaced with a new Siemens vacuum circuit breaker (VCB). This upgrade provides safer working conditions for personnel by

eliminating combustible oil, reducing arc-flash, and providing physical separation between the low-voltage control/mechanism compartment and the primary conductors. Additionally, the new VCB provides faster fault interruption and clearing times than the original breaker, resulting in enhanced equipment protection and reduced arc-flash exposure for personnel.



Old Oil Circuit Breaker



New Vacuum Circuit Breaker

Ground Grid Study & Upgrades for Flower & Town Substation

As part of BWP's ongoing Capital Program, BWP conducted a grounding study at Town and Flower Substations. These studies are consistent with industry-recommended practices to restudy substation ground grids every 20–30 years, given system changes, evolving standards, and best practices. The study, including field testing, evaluated soil resistivity, ground potential rise, and hazardous step and touch voltages per IEEE Standard to verify grounding integrity and maintain compliance. This work is safety-related, as it directly supports the protection of field crews from electrical hazards.

The report recommended grounding improvements at both substations, including dedicated grounding connections for metallic equipment and grounding of outdoor risers, pipes, metal doors, cabinets, electrical panels, lighting poles, and other related infrastructure. In September 2026, BWP crews completed all recommended corrective actions, bringing the grounding systems into compliance with applicable IEEE standards and reinforcing BWP's commitment to employee safety, hazard mitigation, and reliable utility operations.

Please see the pictures below for the improvements performed at one of the stations.



Ground Grid Improvements

Lincoln Substation Idle Line Relay Upgrades

Burbank Water and Power (BWP) initiated a capital improvement project to replace the aging primary and backup protective relays on the 34.5 kV transmission line at Lincoln Substation. The existing relays, manufactured by RFL Electronics (RFL) and Schweitzer Engineering Laboratories (SEL), had reached the end of their expected service life, were obsolete, and no direct replacements were available. To maintain system reliability, improve operational performance, and ensure continued protection of the electrical transmission system, BWP replaced the aging equipment with its current standard primary and backup protective relays. Please see below for pictures of the upgrade.



Old Relays at Lincoln



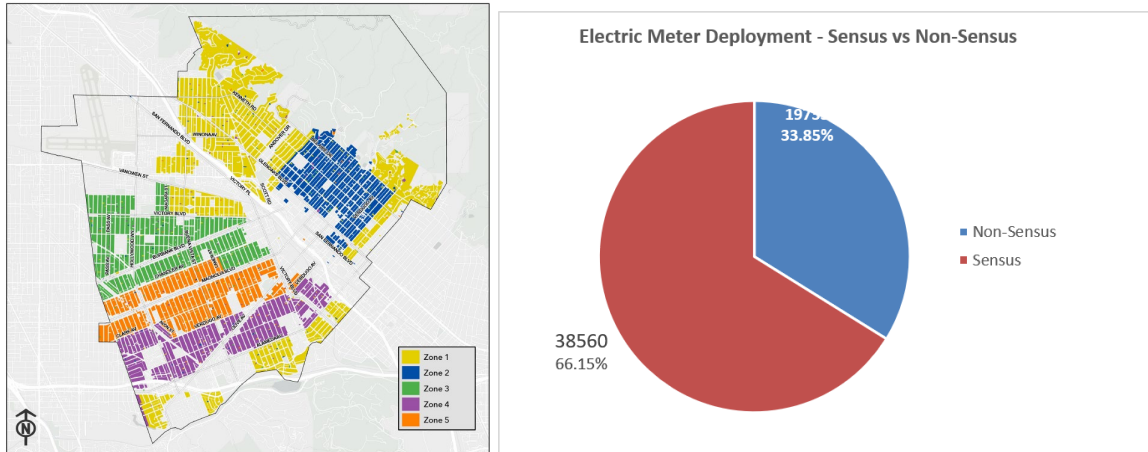
New Relays at Lincoln

Electric AMI Replacement Project

This project will replace the aging Trilliant AMI electric meter system with a more robust point-to-multipoint Sensus AMI system. The original four-year schedule has been accelerated to two years, with completion now anticipated by June 30, 2027. The electric deployment will run in conjunction with the Water Department's implementation of the

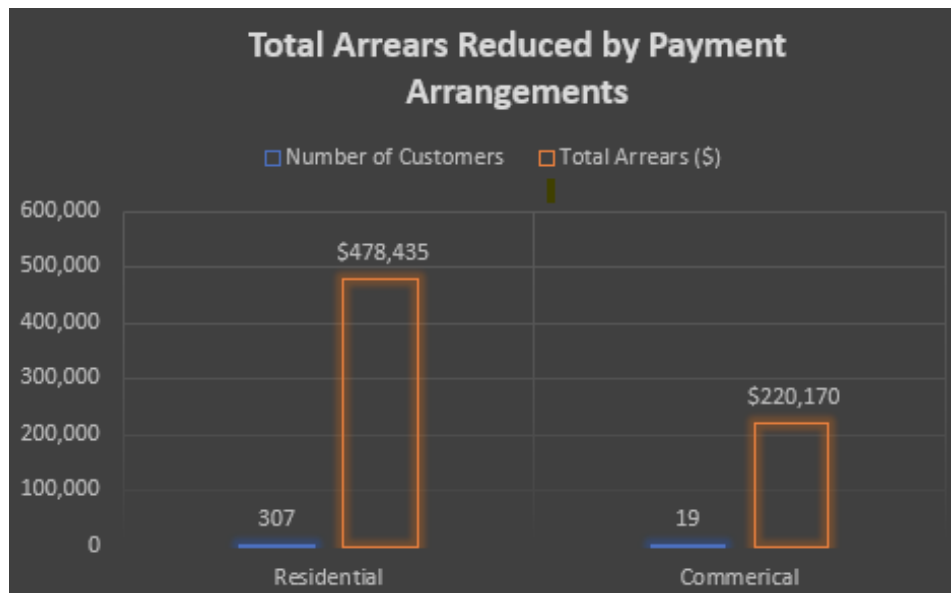
Sensus Water AMI system. Deployment is proceeding zone by zone to minimize impact on the Trilliant mesh system, which will remain active throughout the transition. Deployment is currently underway, with 33,339 residential meters and 5,221 commercial meters installed. To date, 66.15% of all electric meters in Burbank have been replaced with Sensus meters.

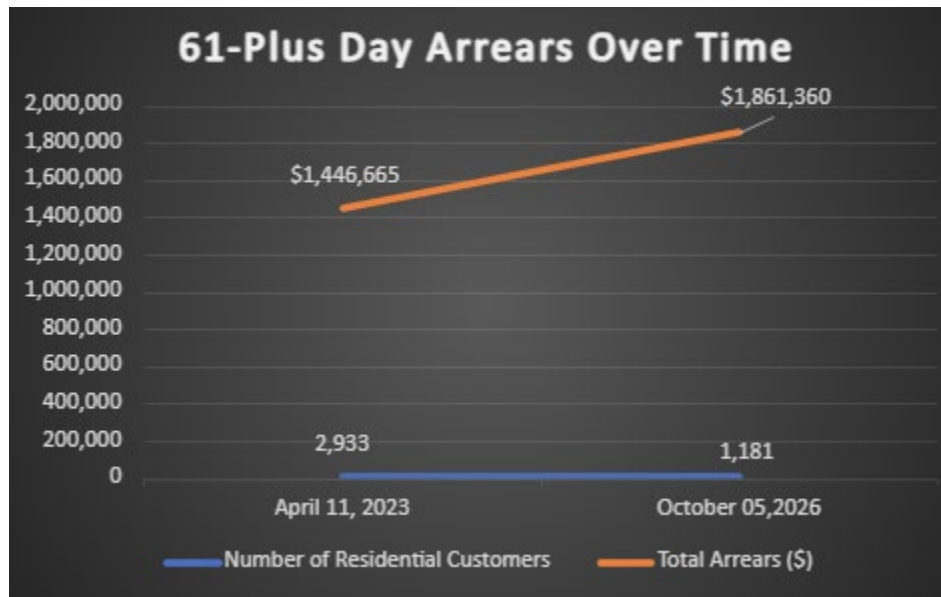
Deployment Zone Map



CUSTOMER SERVICE OPERATIONS

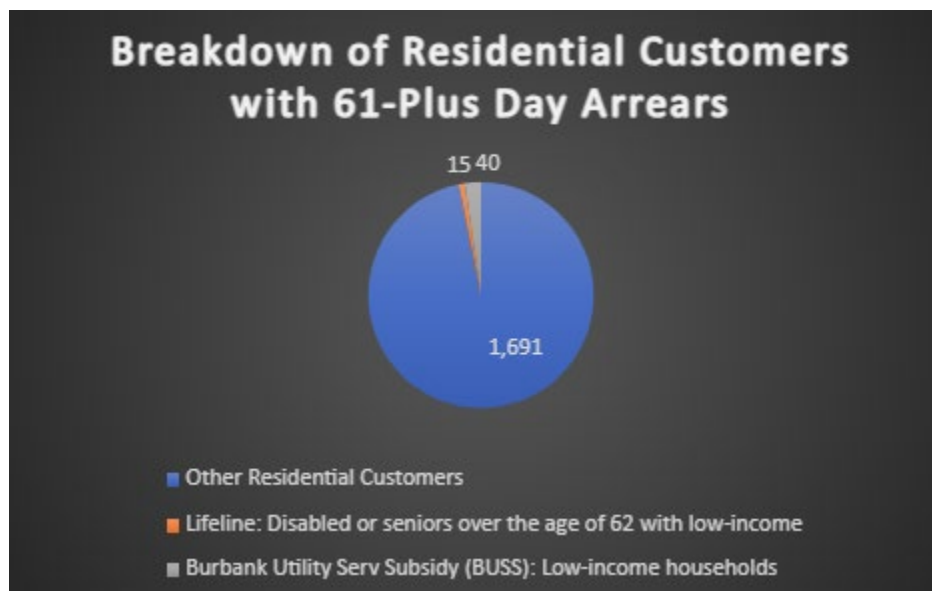
The charts below reflect the total arrears data as of October 05, 2026.





As of October 05, 2026, 1,691 residential customers had at least 60+ days of arrears. Total residential arrears over 61+ days decreased from \$1,967,989 to \$1,861,360. This decrease in arrears was driven by BWP restarting disconnections for non-payment on September 15, 2026.

Of these residential customers, 15 receive the Lifeline rate for low-income seniors age 62 or older or for disabled customers, and 40 receive the Burbank Utility Service Subsidy (BUSS) rate. The chart below shows the breakdown of residential customers with 61+ days of arrears:



BWP Call Center Call Volume

Month	Call Volume
September 2025	4,017
October 2025	3,991
November 2025	2,736
December 2025	3,503
January 2026	3,673
February 2026	3,323
March 2026	3,610
April 2026	3,880
May 2026	3,290
June 2026	4,099
July 2026	4,501
August 2026	4,711
September 2026	4,527
Change from previous month (%)	-4%

Estimated Meter Reads

As of February 28, 2026, BWP had identified 3,065 residential electric meters that have been estimated for more than 6 months due to non-communicating meters. These customers have been receiving estimated bills, so their usage most likely does not reflect their actual usage. Section 1.41(b) of the Rules and Regulations allows BWP to adjust meter readings for a period of one year when a meter reading is determined to be inaccurate.

As of July 31, 2026, the total number of current residential electric meters that have been estimated for more than 6 months is 98. Staff is working with these customers to schedule appointments to access the meter.

SUSTAINABILITY AND MARKETING

September's community engagement opened with a spotlight on BWP's growing presence on the national energy stage, highlighting a visit from the U.S. Department of Energy to BWP. The message shared with residents underscored the significance of BWP's work within the broader national conversation on grid modernization, clean energy, and utility innovation, reinforcing to the Burbank community that their local utility operates at a level that draws attention from federal leadership. The content was well received and positioned BWP as more than a local service provider but as a contributor to the country's energy future.

We also used September's platforms to elevate two meaningful civic moments. BWP staff and Burbank's Metropolitan Water District Director hosted a visit by Assemblyman Nick Schultz and his district team to the Joseph Jensen Water Treatment Plant, one of Southern California's most critical water infrastructure assets and Metropolitan's largest treatment facility. We communicated BWP's commitment to water reliability, climate resiliency, and the advanced treatment processes, connecting Burbank residents to the

larger regional water story. Separately, BWP extended its reach into the community by promoting the BTORA (Burbank Tournament of Roses Association) Open House and Craft Faire, supporting a beloved Burbank tradition and reinforcing BWP's role as an active community partner.

Rounding out the month, BWP's social channels delivered practical, timely content aligned with ongoing customer programs and seasonal needs. Residents were reminded of effective strategies to shift household electricity use during hot weather spells, reducing peak demand and lowering their bills, a message consistent with BWP's year-round energy-efficiency mission. We also promoted BWP's native plant discount program, encouraging residents to beautify their yards with water-wise landscaping that conserves water without sacrificing curb appeal, a direct tie-in to the Water Wise Burbank conservation initiative. Financial assistance outreach continued with off-site pop-up enrollment events at locations convenient to senior residents, ensuring that eligible customers in the community have accessible pathways to programs like Lifeline and BUSS.



Key Account Activity

The Key Account Managers completed 24 in-person meetings and 80 maintenance/discovery calls in September.

	Customer in-person meetings	Customer maint. calls/discovery calls
September 2026	24	80
FY to date	97	217

BWP's Customer Sustainability Programs

BWP continues to manage a comprehensive portfolio of resource efficiency programs for residential and commercial customers, focusing on energy efficiency, peak load reduction, water conservation, greenhouse gas savings, and building & transportation electrification. BWP's sustainability programs support multiple Greenhouse Gas Reduction Plan (GGRP) strategies, actions, and measures.

Business Rebates

There were no Business Rebate applications processed in September. These support GGRP measure BE-1.3: Increase building efficiency through BWP's rebate and incentive programs.

	Customers (#)	Energy Savings (annual kWh)	Demand Savings (kW)
September 2026	0	0	0
FY to date	0	0	0

Business Bucks

September's promotion of the Business Bucks program for small businesses included: eblast to new businesses and in-person promotion at the Burbank Association of Realtors' meeting. These support GGRP measure BE-1.3: Increase building efficiency through BWP's rebate and incentive programs.

	Customer Audits (#)	Customer Installs (#)	Energy Savings (annual kWh)	Demand Savings (kW)
September 2026	11	6	19,052	5.7
FY to date	42	26	123,386	32

Home Improvement Program (HIP)

The HIP offers all Burbank residential customers energy and water surveys and installations of efficiency measures. The HIP services include in-home energy and water surveys and direct installation of indoor and outdoor energy and water conservation measures. These support GGRP measure BE-1.3: Increase building efficiency through BWP's rebate and incentive programs.

	Customers (#)	Energy Savings (annual kWh)	Demand Savings (kW)	Water Savings (gallons)
September 2026	81	111,675	34	751,089
FY to date	172	234654	68	1,471,103

BWP's Energy-Saving Trees Program

BWP partners with the Arbor Day Foundation, a 501(c)(3) nonprofit, to provide the Energy-Saving Trees Program to the Burbank community. These support GGRP measures BE-1.3: Increase building efficiency through BWP's rebate and incentive programs, and CS-1: Plant 2,000 net new trees by 2030 and 5,000 net new trees by 2045.

	Trees Requested	Trees Delivered	Energy Savings (annual kWh)	Demand Savings (kW)
September 2026	16	16	3,232	1
FY to date	71	56	11,312	3

Home Rewards Rebates

BWP offers rebates to make customers' homes more comfortable with energy-efficient improvements and by purchasing EnergyStar-certified appliances. These support GGRP measure BE-1.3c: Maintain BWP's ENERGY STAR appliance program.

	Rebates (#)	Energy Savings (annual kWh)	Demand Savings (kW)
September 2026	11	4,830	3
FY to date	31	9,863	6

Building Electrification Rebates

BWP offers rebates to residential customers who replace gas appliances with efficient electric alternatives. These support GGRP measure BE-1.3c: Maintain BWP's current rebate and incentive programs.

	HVAC	Heat-Pump Water Heater	Cooktop/Range	Clothes Dryer	Panel Upgrade
September 2026	4	0	0	0	0
FY to date	7	0	1	0	0

Battery Storage Rebates

BWP's offers rebates for battery storage systems installed with solar. This supports GGRP measure EG-1.1f: Develop a battery storage program.

	# of Rebates	kW	kWh
September 2026	7	58.1	118
FY to date	8	66.2	132

Citywide Heat-Pump Installs

BWP's programs support the GGRP goal of installing 3,000 new heat-pumps by 2030. BWP staff track heat-pump installations through permits that have been finalized. These support GGRP measure BE-1.2: Electrify existing residential and commercial HVAC and water heating systems.

	Heat-Pump HVAC	Heat-Pump Water Heater
FY to date	7	0
2022 to date (baseline)	110	3

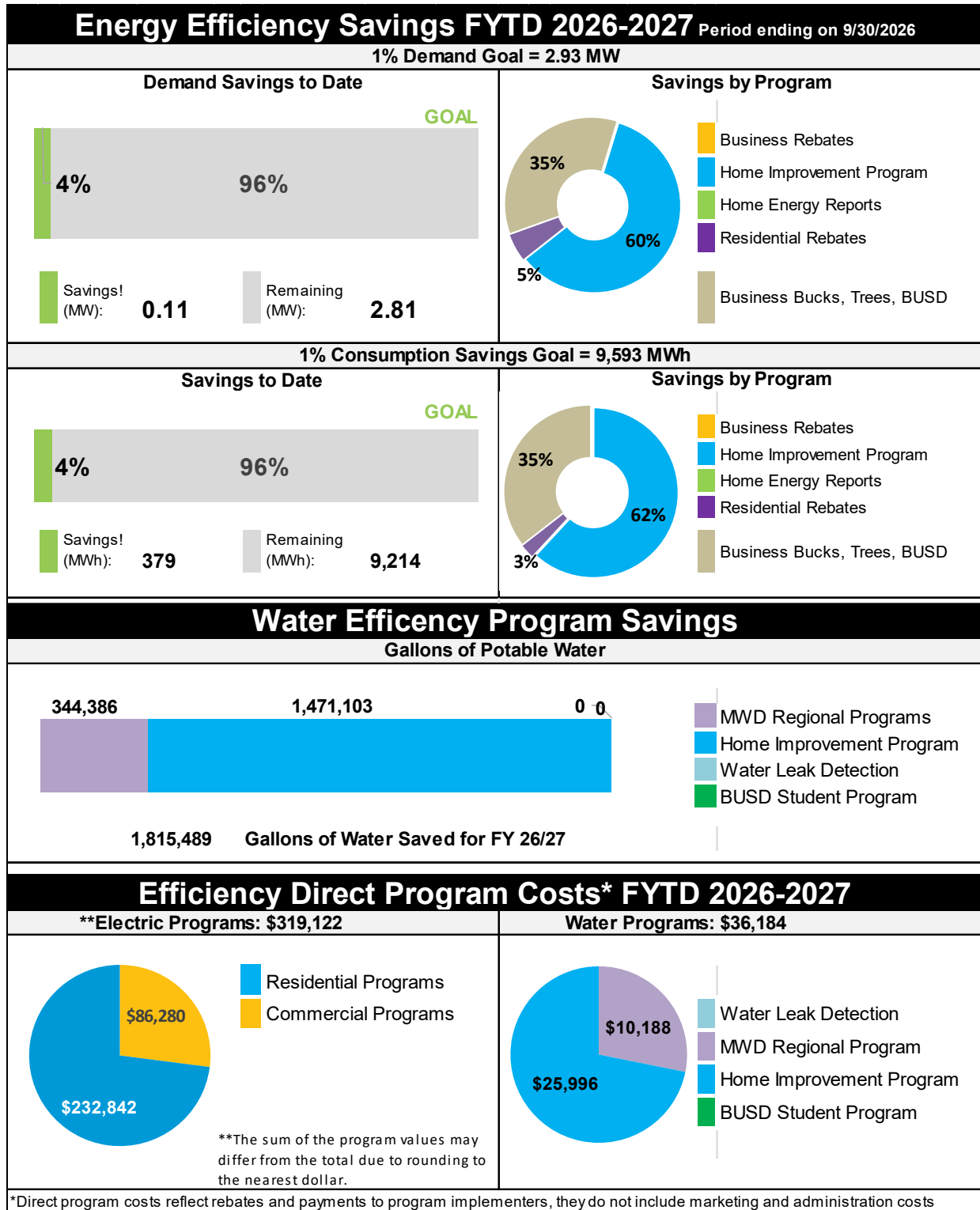
Water Conservation Programs

BWP continues to offer various water conservation programs and incentives to the community. These support GGRP measure W.1.1: Reduce per capita water consumption. BWP provides low-flow showerheads and aerators at no cost and, through the HIP, offers direct installation of water-efficiency measures, including indoor leak-monitoring devices, low-flow toilets, smart weather-based irrigation controllers, and high-efficiency sprinkler nozzles.

Due to technical issues, BWP temporarily paused transmission of water-usage data to WaterSmart on September 25, 2025, and the data feed remained paused throughout September 2026. As a result, BWP cannot report "Leaks detected" or associated water savings from leaks.

Burbank residents and businesses are eligible for various water-saving technologies and turf replacement rebates funded and administered by the Metropolitan Water District's (MWD) Regional Incentive Program.

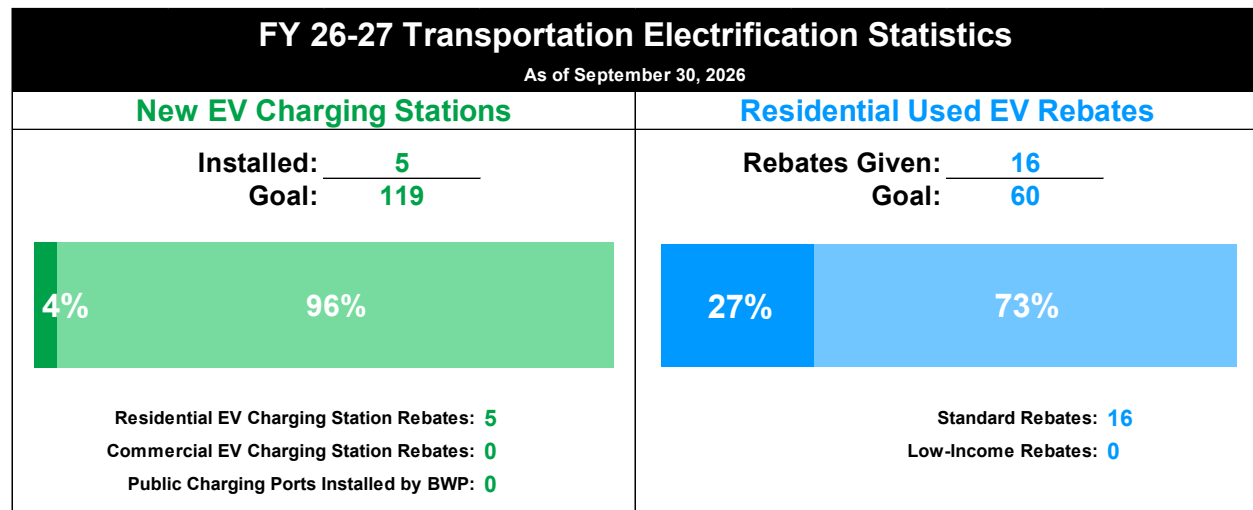
	Turf Replacement (#)	Device Rebates (#)	HIP Measures (#)	Leaks Detected	Water Savings (gallons)
September 2026	0	1	111	N/A	764,579
FY to date	2	19	214	N/A	1,815,489



Electric Vehicle (EV) Charging Program

BWP-owned charging stations continue to receive consistent usage, with charging sessions, energy delivered, and revenue similar to recent months.

In **September**, 2 Used EV rebates were provided to customers, with **16 provided this FY to date**. These support GGRP measure T3.1: Increase zero-emission vehicle adoption.



Public Charging Ports							
	Charging Ports	Total Sessions	Total Energy (kWh)	Total Revenue	Total GHG Reduced (kg) ¹	Peak Charging Sessions ²	Charging Occupancy ³
Current Month	108	8,590	170,682	\$47,114.35	98,319	32%	35%
FY Average:	-	9,381	193,196	\$52,310.72	111,287	31%	36%
FY Total:	-	28,144	579,589	\$156,932.16	333,862	-	-
Totals since July, 2018:		529,135	8,298,119	\$1,976,647	4,782,138	-	-

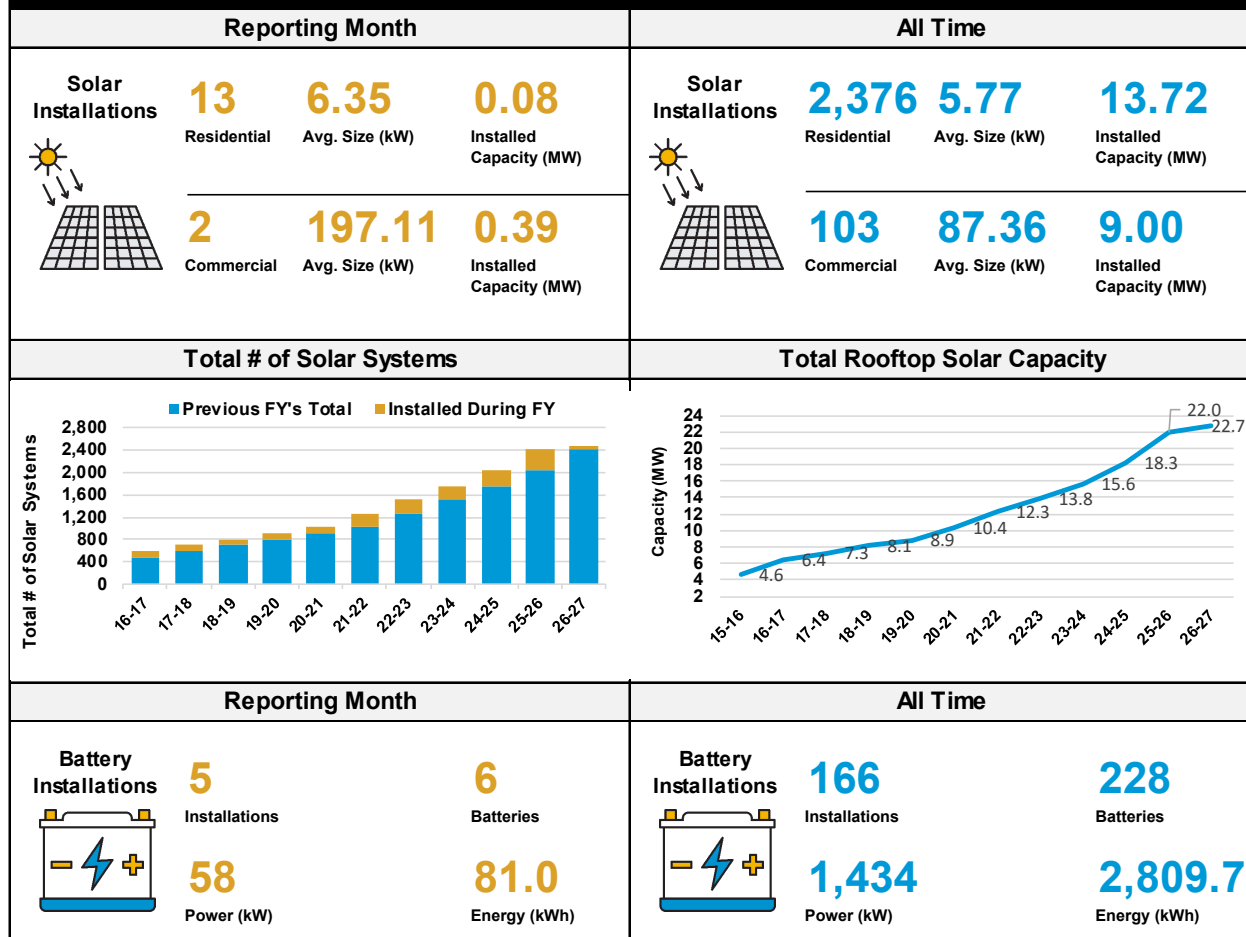
¹. U.S. Dept of Energy Alternative Fuels Data Center (AFDC) values are used to calculate GHG savings. GHG values revised using AFDC data as of 06/09/2020.
². The percentage of total charging sessions that deliver electricity anytime between 4pm and 7pm.
³. The percentage of time per day on average that a charging port is actively delivering electricity to a vehicle.

Distributed Solar and Battery Installations

Customer-owned rooftop solar system installations continue to grow. As of September 2026, the City of Burbank has 22.72 MW of installed customer solar and 1.434 MW of installed battery capacity. These support GGRP measure EG-1.1: Electricity generation strategy.

Rooftop Solar Installations

SEPTEMBER 2026



TECHNOLOGY

Broadband Services (ONEBurbank)

	September 2026 New Orders	Revenues for September 2026	FYTD 2026-27 Revenues	FYTD Budget
Lit	2	\$152,056	\$452,817	\$480,000
Dark	0	\$169,655	\$510,315	\$520,000
Total	2	\$321,711	\$963,132	\$1,000,000

POWER SUPPLY

BWP System Operations

The table below shows the peak annual Burbank system demand going back to 2021.

Year	Max Load	Max Date
2026	291.7 MW	Sep 09, 2026 at 15:58
2025	261.6 MW	Sep 2, 2025 at 15:55
2021-2026	310.6 MW	Sep 6, 2024 at 15:54

The table below provides the average annual price (\$/MMBtu) of natural gas delivered at SoCal Citygate in the future, as of specific dates, from FY 2026-27 through FY 2030-31.

	FY 27/28	FY 28/29	FY 29/30	FY 30/31
As of date:				
7/10/2026	\$5.30	\$5.87	\$5.99	\$5.85
8/6/2026	\$5.18	\$5.90	\$5.94	\$5.84
9/11/2026	\$5.45	\$6.12	\$6.15	\$6.02
10/6/2026	\$5.33	\$6.11	\$6.15	\$6.04

*Monthly Market Quotes

BWP Generating Facilities

Lake 1 achieved 100.0% availability in September 2026. The unit operated for a total of 65 hours and generated 2,317 MWh (net) during the month.

Magnolia Power Project (MPP)

MPP was shut down on September 18, 2026, to perform an offline water wash of the combustion turbine compressor and complete balance-of-plant maintenance. MPP was returned to service on September 21, 2026. MPP achieved 91.4% availability in September 2026 and generated 110,886 MWh (net).

Tieton Hydropower Project (Tieton)

Total plant generation for September was 9,889 MWh (net), with 4,945 MWh allocated to Burbank. The Rimrock Reservoir is currently at 35% capacity.

Environmental

Landfill flare air quality testing was completed the first week of September 2026. Air quality testing for microturbine unit 1 is scheduled to be performed on October 6, 2026. The California Energy Commission (CEC) conducted an on-site compliance inspection of the Magnolia Power Project on September 17, 2026. These inspections are conducted

every three years to verify compliance with the facility's Conditions of Certification. The inspection includes a review of facility documentation and procedures, as well as a one-day on-site inspection of the facility. The CEC's compliance review remains ongoing, and staff continues to work with the CEC to respond to data requests. To date, no major compliance issues have been identified.

Power Resources

Renewable Portfolio Standard (RPS) Compliance

In September, staff worked with an independent accounting firm on the audit of the 2025 Power Source Disclosure. After successfully completing the audit, the 2025 Power Content Label was published on the Burbank Water and Power website on October 1, 2026.

On October 2, 2026, we received a draft of the City of Burbank's RPS Verification Results Report from the CEC. It showed that Burbank had successfully met the RPS requirement for Compliance Period 4 (2021-2024).

The Milford Solar Phase 2 project may begin producing test energy as early as Q2 2027. We anticipate that the energy being produced will qualify as RPS energy and help achieve the 2026 targets.

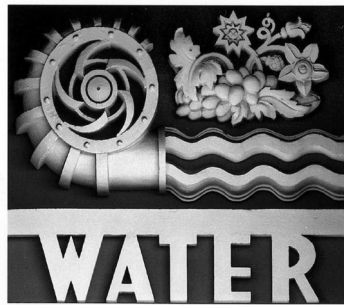
Intermountain Power Project (IPP) Renewal Progress

Both IPP Natural Gas Units 3 and 4 are available and were used for peak summer needs. These units are hydrogen-ready for up to 30% hydrogen mix with natural gas. Testing of a hydrogen mix continues to experience challenges. Testing is currently planned for March 2027. BWP has the option to utilize hydrogen; however, it does not expect to in FY 2026-27 due to the high costs of creating hydrogen from renewable energy.

MPP Reliability Upgrade Project

The parts for this upgrade are being delivered to the site. Pre-outage planning and site preparation are in progress. Installation of the upgrades will occur in the first half of 2027 to help address local and state energy shortages during peak seasons, as well as other emergencies such as transmission system restrictions, failures, and constraints caused by wildfires or other emergencies.

Burbank Water and Power



Financial Report June 2026

Burbank Water and Power
Electric Fund (496)
Statement of Changes in Net Assets ^{(1) (2)}
MTD and FYTD June 2026
(\$ in 000's except MWh Sales)

MTD Actual FY 25-26	MTD Budget FY 25-26	\$ Variance	% Variance		YTD Actual FY 25-26	YTD Budget FY 25-26	\$ Variance	% Variance
84,390	96,126	(11,736)	(12%) ^(a)	NEL MWh	991,234	1,104,835	(113,601)	(10%) ^(A)
				Retail				
\$ 18,779	\$ 21,306	\$ (2,528)	(12%) ^(b)	Retail Sales	\$ 203,014	\$ 233,146	\$ (30,132)	(13%) ^(B)
384	707	(323)	(46%) ^(c)	Other Revenues ⁽³⁾	28,506	8,484	20,022	236% ^(C)
(10,015)	(14,253)	4,238	30% ^(d)	Retail Power Supply & Transmission	(133,918)	(170,526)	36,608	21% ^(D)
9,148	7,761	1,387	18%	Retail Margin	97,602	71,104	26,498	37%
				Wholesale				
1,495	1,695	(200)	(12%)	Wholesale Sales	10,859	17,000	(6,141)	(36%)
(1,168)	(1,596)	428	27%	Wholesale Power Supply	(8,895)	(16,000)	7,105	44%
328	100	228	228%	Wholesale Margin	1,963	1,000	963	96%
9,476	7,861	1,615	21%	Gross Margin	99,566	72,104	27,461	38%
				Operating Expenses				
3,009	(1,308)	4,317	330% ^(e)	Distribution	(7,455)	(15,692)	8,237	52% ^(E)
(86)	(242)	157	65% ^(f)	General Manager's Office	(1,772)	(2,911)	1,139	39% ^(F)
(163)	(219)	56	26% ^(g)	Utility Administrative Services	(1,854)	(2,626)	771	29% ^(G)
(450)	(756)	307	41% ^(h)	Finance, Fleet & Materials	(7,941)	(9,086)	1,145	13% ^(H)
(81)	487	(568)	(117%) ⁽ⁱ⁾	Intra-Fund Allocations	4,373	5,844	(1,471)	(25%) ^(I)
(711)	(711)	(0)	(0%)	Transfer to General Fund for Cost Allocation	(8,534)	(8,534)	(0)	(0%)
(712)	(790)	78	10% ^(j)	Customer Service	(7,149)	(7,839)	689	9%
(39)	(238)	199	83% ^(k)	Marketing & Sustainability	(2,257)	(2,862)	605	21% ^(J)
(228)	(625)	398	64% ^(l)	Public Benefits	(3,055)	(7,503)	4,447	59% ^(K)
317	(618)	935	151% ^(m)	Security/Oper Technology	(3,676)	(7,419)	3,743	50% ^(L)
(194)	(186)	(8)	(4%)	Telecom	(1,670)	(2,234)	564	25% ^(M)
(314)	(299)	(14)	(5%)	Facilities	(2,959)	(3,596)	637	18% ^(N)
(4,292)	(1,902)	(2,390)	(126%)	Depreciation	(25,433)	(22,828)	(2,605)	(11%)
(3,944)	(7,409)	3,466	47%	Total Operating Expenses	(69,384)	(87,284)	17,900	21%
\$ 5,532	\$ 451	\$ 5,081	1126%	Operating Income/(Loss)	\$ 30,182	\$ (15,180)	\$ 45,362	299%

**Burbank Water and Power
Electric Fund (496)
Statement of Changes in Net Assets ^{(1) (2)}
MTD and FYTD June 2026
(\$ in 000's)**

MTD Actual FY 25-26	MTD Budget FY 25-26	\$ Variance	% Variance		YTD Actual FY 25-26	YTD Budget FY 25-26	\$ Variance	% Variance
\$ 5,532	\$ 451	\$ 5,081	1126%	Operating Income/(Loss)	\$ 30,182	\$ (15,180)	\$ 45,362	299%
				Other Income/(Expenses)				
816	394	422	107% ⁽ⁿ⁾	Interest Income	5,979	4,732	1,247	26% ^(o)
2,163	25	2,139	8584% ^(o)	Other Income/(Expense) ⁽⁴⁾	(862)	(698)	(164)	(23%) ^(p)
(773)	(571)	(202)	(35%) ^(p)	Bond Interest/ (Expense)	(7,125)	(6,852)	(273)	(4%)
2,207	(152)	2,358	1554%	Total Other Income/(Expense)	(2,008)	(2,819)	810	29%
7,738	299	7,439	2485%	Income Before AIC	28,174	(17,998)	46,172	257%
3,976	4,690	(715)	(15%) ^(q)	Capital Contributions (AIC)	7,866	56,286	(48,420)	(86%) ^(q)
\$ 11,714	\$ 4,990	\$ 6,724	135%	Net Change in Net Assets (Net Income)	\$ 36,039	\$ 38,287	\$ (2,248)	(6%)

1. This report may not foot due to rounding.

2. () = Unfavorable.

3. Other Revenues include transmission, telecom, and internet revenues, as well as other items such as revenues related to Low Carbon Fuel Standard credits, damaged property recovery, connection fees, late fees, and tampering fees.

4. Other Income/(Expense) includes a one-time payment to CalPERS (for pension) and miscellaneous revenue from the sale of scrap materials, inventory, and assets.

**Burbank Water and Power
Electric Fund (496)
Statement of Changes in Net Assets - Footnotes
MTD June 2026
(\$ in 000's)**

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
(a)	Electric Usage in MWh	84,390	96,126	(11,736)	- NEL is 12% lower than budget. The average high temperature in June was 80°F, compared to the 15-year average high temperature of 82°F. The average low temperature was 58°F, compared to the 15-year average low temperature of 59°F. MTD CDD was 139 versus the 15-year average of 171. HDD was 2 versus the 15-year average of 6.
(b)	Retail Sales	18,779	21,306	(2,528)	- Retail sales correspond with NEL (demand).
(c)	Other Revenues	384	707	(323)	- Other revenues include transmission, telecom, and internet revenues, as well as other items such as damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate.
(d)	Retail Power Supply & Transmission	(10,015)	(14,253)	4,238	- The favorable variance is attributable to various components within Retail Power Supply and Transmission. Please refer to page 5 for additional details.
(e)	Distribution	3,009	(1,308)	4,317	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense. Additionally, standard cost adjustments related to increased inventory holdings of higher cost materials, including Okonite cable and AMI meters, generated credits to O&M expense. Higher than budgeted capital activity and work performed for other departments also contributed to the favorable variance.
(f)	General Manager's Office	(86)	(242)	157	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense.
(g)	Utility Administrative Services	(163)	(219)	56	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense, offset by the timing of other professional services.
(h)	Finance, Fleet & Materials	(450)	(756)	307	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense, offset by the timing of other professional services and by the recognition of expenses related to compensated absences.
(i)	Intra-Fund Allocations	(81)	487	(568)	- The Utility Administrative Services, Fleet, and Warehouse cost centers are allocated at 100%, with their total costs fully distributed across other departments. Accordingly, when these cost centers come in under budget, the total costs subject to allocation are reduced, resulting in lower allocations for those areas. The negative adjustment here reflects the large credits hitting these cost centers pertaining to pension/OPEB plans and inventory adjustments.
(j)	Customer Service	(712)	(790)	78	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense, offset by the timing of other professional services and higher than planned bad debt expense.
(k)	Marketing & Sustainability	(39)	(238)	199	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense, as well as to lower than planned rebates and other professional services.
(l)	Public Benefits	(228)	(625)	398	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense. Additionally, a large payment for a GASB 96 subscription was reclass to offset the liability in June.
(m)	Security/Operations Technology	317	(618)	935	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense. Additionally, a large payment for a GASB 96 subscription was reclass to offset the liability in June.
(n)	Interest Income	816	394	422	- The favorable variance is largely due to a higher cash balance from CARB allowance sales, as well as SCPPA Stabilization Fund interest income earned on sales of investment assets. Additionally, interest income related to GASB 87 leases for the MPP Site was booked in June, as well as interest earned on SCPPA fuel Reserves.
(o)	Other Income/(Expense)	2,163	25	2,139	- Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory, and assets, which may fluctuate between periods. Additionally, insurance proceeds related to the Olive power plant were significant.
(p)	Bond Interest Expense	(773)	(571)	(202)	- The unfavorable variance is attributable to the accrual of a bond arbitrage expense payable in FY 27/28.
(q)	Capital Contributions (AIC)	3,976	4,690	(715)	- The unfavorable variance is attributable AIC projects revenue being lower than planned.

**Burbank Water and Power
Electric Fund (496)
Statement of Changes in Net Assets - Footnotes
FYTD June 2026
(\$ in 000's)**

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
(A)	Electric Usage in MWh	991,234	1,104,835	(113,601)	- NEL is 10% lower than budget. The YTD average high temperature was 80°F, compared to the 15-year average high temperature of 78°F. The YTD average low temperature was 52°F, compared to the 15-year average low temperature of 52°F. YTD CDD were 1,376 versus the 15-year average of 1,456. Additionally, NEL (demand) is lower than expected due to an optimistic FY25-26 load forecast that did not align with actual trends.
(B)	Retail Sales	203,014	233,146	(30,132)	- Retail sales correspond with lower NEL (demand).
(C)	Other Revenues	28,506	8,484	20,022	- Other revenues include transmission, telecom, and internet revenues, as well as other items such as damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate. Other Revenues also include \$15.7m in clean air credits' sales under the California Air Resources Board's (CARB) Cap-and-Invest Program. Prior fiscal year clean air credits' sales were reclassified to restricted cash as well, for a total of \$18.9m. Additionally, an accounting change for revenue recognition of capacity charges became effective in December 2025.
(D)	Retail Power Supply & Transmission	(133,918)	(170,526)	36,608	- The favorable variance is attributable to various components within Retail Power Supply & Transmission. Please refer to page 6 for additional details.
(E)	* Distribution	(7,455)	(15,692)	8,237	- The favorable variance is primarily attributable to vacancies, higher than planned capital work and work for other departments, lower than planned other professional services, private contractual services, software & hardware, training, travel, and auto equipment maintenance & repair; offset by higher than planned special departmental supplies, maintenance of electric equipment, and overtime.
(F)	* General Manager's Office	(1,772)	(2,911)	1,139	- The favorable variance is primarily attributable to vacancies and to lower than planned other professional services, private contractual services, and travel.
(G)	* Utility Administrative Services	(1,854)	(2,626)	771	- The favorable variance is primarily attributable to higher than planned capital work and work for other departments, lower than planned other professional services, software & hardware, travel, and training; offset by higher than planned overtime.
(I)	* Intra-Fund Allocations	4,373	5,844	(1,471)	- The Utility Administrative Services, Fleet, and Warehouse cost centers are allocated at 100%, with their total costs fully distributed across other departments. Accordingly, when these cost centers come in under budget, the total costs subject to allocation are reduced, resulting in lower allocations for those areas.
(J)	* Marketing & Sustainability	(2,257)	(2,862)	605	- The favorable variance is primarily attributable to lower than planned other professional services, private contractual services, rebates, office supplies, postage & print, software & hardware, and public information, offset by unplanned memberships & dues.
(K)	* Public Benefits	(3,055)	(7,503)	4,447	- The favorable variance is primarily attributable lower than planned program spending.
(L)	* Security/Oper Technology	(3,676)	(7,419)	3,743	- The favorable variance is primarily due to higher than planned work for other departments, lower than planned other professional services, private contractual services, training, and software & hardware, offset by lower than planned capital work.
(M)	* Telecom	(1,670)	(2,234)	564	- The favorable variance is primarily due to lower than planned private contractual services and software & hardware, offset by higher than planned work performed by other departments and lower than planned capital work.
(N)	* Facilities	(2,959)	(3,596)	637	- The favorable variance is primarily attributable to vacancies and to lower than planned custodial services, building grounds maintenance and repair, and training.
(O)	Interest Income	5,979	4,732	1,247	The favorable variance is largely due to a higher cash balance from CARB allowance sales, as well as SCPPA Stabilization Fund interest income earned on sales of investment assets.
(P)	Other Income/(Expense)	(862)	(698)	(164)	- Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory, and assets. Miscellaneous revenue from the sale of scrap materials, inventory, and assets tends to fluctuate. Additionally, significant unbudgeted bond arbitrage expenses were incurred.
(Q)	Capital Contributions (AIC)	7,866	56,286	(48,420)	- The unfavorable variance is attributable AIC projects revenue being lower than planned.

* All cost centers experienced a favorable variance which was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense. Additionally, standard cost adjustments related to increased inventory holdings of higher cost materials, including Okonite cable and AMI meters, generated credits to O&M expense.

June 2026 Budget to Actual P&L Variance Highlights - Electric Fund
(\$ in 000's)

	Variance Month-to-Date		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<u>MTD NET INCOME/(LOSS): \$7,738</u>	\$ 7,439	\$ -	\$ 7,439
 <u>MTD GROSS MARGIN VARIANCE</u>			
Retail Sales	-	(2,528)	(2,528)
Power Supply and Transmission:			
- Lower retail load	209	-	209
- Lower than planned renewables cost and other	1,999	-	1,999
- Higher transmission	-	(301)	(301)
- Lower energy prices	28	-	28
- Minimum operation for IPP and Hydrogen Betterment	-	(37)	(37)
- Lower O&M	2,151	-	2,151
- Retail load management and economic dispatch	189	-	189
- Timing True-up and prior period adjustments	-	-	-
Other Revenues	-	(323)	(323)
Wholesale Margin	228	-	228
Total	4,804	(3,189)	1,615
 <u>MTD O&M AND OTHER VARIANCES</u>			
Distribution	4,317	-	4,317
General Manager's Office	157	-	157
Utility Administrative Services	56	-	56
Finance, Fleet & Materials	307	-	307
Intra-Fund Allocations	-	(568)	(568)
Customer Service	78	-	78
Marketing & Sustainability	199	-	199
Public Benefits	398	-	398
Security/Operations Technology	935	-	935
Telecom	-	(8)	(8)
Facilities	-	(14)	(14)
Depreciation	-	(2,390)	(2,390)
All other	2,358	-	2,358
Total	\$ 8,804	\$ (2,980)	\$ 5,824

June 2026 Budget to Actual P&L Variance Highlights - Electric Fund
(\$ in 000's)

	Variance Fiscal Year-to-Date		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<u>FYTD NET INCOME/(LOSS): \$28,174</u>	\$ 46,172	\$ -	\$ 46,172
<u>FYTD GROSS MARGIN VARIANCE</u>			
Retail Sales	-	(30,132)	(30,132)
Power Supply and Transmission			
- Lower retail load	4,429	-	4,429
- Lower than planned renewables cost and other	13,202	-	13,202
- Lower transmission	1,477	-	1,477
- Lower energy prices	2,596	-	2,596
- New minimum for IPP and Hydrogen Betterment	1,056	-	1,056
- Lower O&M	7,799	-	7,799
- Retail load management and economic dispatch	4,609	-	4,609
- SCPPA True-up and prior period adjustments	1,439	-	1,439
Other Revenues	20,022	-	20,022
Wholesale Margin	963	-	963
Total	57,593	(30,132)	27,461
<u>FYTD O&M AND OTHER VARIANCES</u>			
Distribution	8,237	-	8,237
General Manager's Office	1,139	-	1,139
Utility Administrative Services	771	-	771
Finance, Fleet & Materials	1,145	-	1,145
Intra-Fund Allocations	-	(1,471)	(1,471)
Customer Service	689	-	689
Marketing & Sustainability	605	-	605
Public Benefits	4,447	-	4,447
Security/Oper Technology	3,743	-	3,743
Telecom	564	-	564
Facilities	637	-	637
Depreciation	-	(2,605)	(2,605)
All other	810	-	810
Total	\$ 22,787	\$ (4,076)	\$ 18,711

**Burbank Water and Power
Electric Fund (496)
Estimated Statement of Changes in Cash and Investment Balances ^(a)**

	Jun-26	May-26	Apr-26	Mar-26	Dec-25	Sep-25	Jun-25	Jun-24	Recommended Reserves		Minimum Reserves
									Low	High	
Cash and Investments											
General Operating Reserve	\$ 153,194	\$ 152,061	\$ 143,306 ^(f)	\$ 160,004	\$ 175,064	\$ 155,022 ^(d)	\$ 141,441	\$ 101,785	\$ 102,466	\$ 159,699 ^(c)	\$ 67,243 ^(c)
BWP Projects Reserve Deposits at SCPPA	5,308	5,234	5,230	5,226	5,149	5,119	5,049	4,808	-	-	-
Sub-Total Cash and Investments	158,501	157,295	148,536	165,231	180,212	160,141	146,489	106,593	102,466	159,699	67,243
Commitments											
Customer Deposits	(49,890)	(50,187)	(49,624)	(49,986)	(58,067) ^(e)	(46,448)	(39,864)	(22,519)	-	-	-
Public Benefits Obligation	(3,632) ^(a)	(10,973)	(10,879)	(10,857)	(10,994)	(10,985)	(10,571)	(10,829)	-	-	-
Greenhouse Gas Allowances	(69)	(69)	(69)	(69)	(69)	(69)	(69)	(69)	-	-	-
California CARB Allowances	(9,162) ^(h)	(18,854)	(18,854)	(18,854)	(18,854)	(18,854)	-	-	-	-	-
Low Carbon Fuel Standard ^(b)	(1,657)	(1,684)	(1,763)	(1,759)	(2,272)	(1,481)	(2,053)	(2,469)	-	-	-
Sub-Total Cash and Investments (less Commitments)	94,091	75,528	67,346	83,706	89,955	82,303	93,932	70,708	102,466	159,699	67,243
Bond Proceeds											
Bond Proceeds on Deposit with Trustee	1,174	1,173	9,548	9,551	9,519	22,286	32,717	71,430	-	-	-
Total Cash and Investments and Bond Proceeds (less Commitments)	\$ 95,265	\$ 76,701	\$ 76,894	\$ 93,257	\$ 99,475	\$ 104,589	\$ 126,650	\$ 142,138	\$ 102,466	\$ 159,699	\$ 67,243

^(a) The Statement of Cash Balances may not add up due to rounding.

^(b) Denotes funds reserved related to the sale of Low Carbon Fuel Standard (LCFS) credits, net of Electric Vehicle charger infrastructure expenditures.

^(c) New financial reserve policy was adopted by City Council on April 25, 2023.

^(d) Cash reserves are up primarily due to an AIC Payments & Bond Drawdown as well as sales of California Carb Allowances (Cap & Trade).

^(e) \$17.7m customer deposit received in December.

^(f) Higher than average payables and lower than forecasted operating revenues. \$8.4m decrease in operating cash to be replenished next month by bond drawdown.

**Burbank Water and Power
Water Fund (497)
Statement of Changes in Net Assets ^{(1) (2)}
MTD and FYTD June 2026
(\$ in 000's except Gallons)**

MTD Actual FY 25-26	MTD Budget FY 25-26	\$ Variance	% Variance		YTD Actual FY 25-26	YTD Budget FY 25-26	\$ Variance	% Variance		
423	451	(28)	(6%)	(a)	Water put into the system in Millions of Gallons	4,760	4,955	(196)	(4%)	(A)
104	90	14	16%	(b)	Metered Recycled Water in Millions of Gallons	966	870	96	11%	(B)
Operating Revenues										
\$ 3,606	\$ 3,659	\$ (53)	(1%)	(c)	Potable Water	\$ 36,686	\$ 38,359	\$ (1,673)	(4%)	(C)
645	576	69	12%	(d)	Recycled Water	5,318	5,293	25	0%	(D)
170	123	47	38%	(e)	Other Revenue ⁽³⁾	1,671	1,480	192	13%	(E)
4,421	4,358	63	1%		Total Operating Revenues	43,675	45,131	(1,456)	(3%)	
(1,115)	(1,499)	384	26%	(f)	Water Supply Expense	(9,754)	(16,395)	6,641	41%	(F)
3,306	2,859	447	16%		Gross Margin	33,921	28,736	5,185	18%	
Operating Expenses										
(384)	(1,089)	704	65%	(g)	Operations & Maintenance - Potable	(11,772)	(13,067)	1,295	10%	(G)
(67)	(155)	88	57%	(h)	Operations & Maintenance - Recycled	(1,465)	(1,860)	395	21%	(H)
(163)	(494)	331	67%	(i)	Operations & Maintenance - Shared Services	(3,715)	(5,899)	2,183	37%	(I)
(150)	(150)	-	0%		Transfer to General Fund for Cost Allocation	(1,797)	(1,797)	-	0%	
(836)	(389)	(447)	(115%)		Depreciation	(5,162)	(4,667)	(495)	(11%)	
(1,600)	(2,277)	677	30%		Total Operating Expenses	(23,912)	(27,289)	3,377	12%	
1,706	582	1,124	193%		Operating Income/(Loss)	10,009	1,447	8,562	592%	
Other Income/(Expenses)										
95	57	38	66%	(j)	Interest Income	939	689	251	36%	(J)
969	(743)	1,712	230%	(k)	Other Income/(Expense) ⁽⁴⁾	4,171	(920)	5,091	553%	(K)
(166)	(98)	(67)	(68%)	(l)	Bond Interest/(Expense)	(1,538)	(1,180)	(358)	(30%)	(L)
898	(784)	1,682	215%		Total Other Income/(Expenses)	3,572	(1,412)	4,984	353%	
2,604	(202)	2,806	1390%		Net Income/(Loss)	13,581	35	13,547	38893%	
729	74	655	890%	(m)	Capital Contributions (AIC)	820	884	(64)	(7%)	(M)
\$ 3,333	\$ (128)	\$ 3,461	2698%		Net Change in Net Assets	\$ 14,401	\$ 919	\$ 13,483	1468%	

1. This report may not foot due to rounding.

2. () = Unfavorable

3. Other Revenue includes items such as fire protection services, damaged property recovery, connection fees, late fees, and tampering fees.

4. Other Income/(Expense) includes a one-time payment to CalPERS (for pension) and miscellaneous revenue from the sale of scrap materials, inventory, and assets.

Burbank Water and Power
Water Fund (497)
Statement of Changes in Net Assets - Footnotes
MTD June 2026
(\$ in 000's except Gallons)

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
(a)	Water put into the system in Millions of Gallons	423	451	(28)	- Water use in June 2026 was lower than budget by 6%, primarily reflecting continued water conservation efforts, including irrigation restrictions, water-efficient landscaping, and leak reduction programs, as well as lower customer demand. Burbank is currently in Stage III of its Sustainable Water Use Ordinance. The current schedule allows automatic irrigation on Tuesdays and Saturdays, before 9 AM or after 6 PM, for up to 15 minutes per station.
(b)	Recycled Water Usage in Millions of Gallons	104	90	14	- Recycled water usage exceeded forecast by 16% due to an erred forecast.
(c)	Potable Water Revenue	3,606	3,659	(53)	- Potable sales correspond with higher volume (demand).
(d)	Recycled Water Revenue	645	576	69	- Recycled sales correspond with higher volume (demand).
(e)	Other Revenue	170	123	47	- Other revenues include items such as fire protection services, damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate.
(f)	Water Supply Expense	(1,115)	(1,499)	384	- The favorable variance is due to the untreated water expense coming under budget. BWP utilized available Import Return Credits (IRCs) to meet its groundwater pumping needs, allowing the water to be pumped without incurring a corresponding untreated water purchase expense.
(g)	Operations & Maintenance - Potable	(384)	(1,089)	704	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense, offset by the timing of other professional services and by the recognition of expenses related to compensated absences.
(h)	Operations & Maintenance - Recycled	(67)	(155)	88	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense.
(i)	Operations & Maintenance - Shared Services	(163)	(494)	331	- The favorable variance is attributable to lower than planned shared expenses (Marketing & Sustainability, Operations Technology and Security, and GM Admin & Utility Admin Services) from the electric fund.
(j)	Interest Income	95	57	38	- The favorable variance is primarily attributable to an increasing interest rate environment, resulting in higher investment returns.
(k)	Other Income/(Expense)	969	(743)	1,712	- Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory, and assets, which tend to fluctuate. Litigation settlements related to environmental groundwater impacts were significant for the month of June 2026. Additionally, funds were budgeted this period for loan interest for the purchase of property, which did not come to pass.
(l)	Bond Interest/(Expense)	(166)	(98)	(67)	- The unfavorable variance is primarily attributable to a budgeting error in bond premium amortization
(m)	Capital Contributions (AIC)	729	74	655	- The favorable variance is attributable to the timing AIC projects revenue.

Burbank Water and Power
Water Fund (497)
Statement of Changes in Net Assets - Footnotes
FYTD June 2026
(\$ in 000's except Gallons)

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
(A)	Water put into the system in Millions of Gallons	4,760	4,955	(196)	- Water use for FYTD June 2026 was lower than budget by 4%, primarily due to conservation. Burbank is in Stage III of the Sustainable Water Use Ordinance; outdoor watering is limited to Tuesdays and Saturdays (April 1st to October 31st). Rainfall FYTD measured 17.94 inches compared to the average of 13.91 inches.
(B)	Recycled Water Usage in Millions of Gallons	966	870	96	- Recycled water usage exceeded forecast by 11% due to higher than anticipated demand from operational needs.
(C)	Potable Water Revenue	36,686	38,359	(1,673)	- Potable sales correspond with lower volume (demand).
(D)	Recycled Water Revenue	5,318	5,293	25	- Recycled water revenue is on budget. Actual revenues were generally consistent with budget expectations.
(E)	Other Revenue	1,671	1,480	192	- Other revenues include items such as damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate.
(F)	Water Supply Expense	(9,754)	(16,395)	6,641	- BWP has fully expensed the cost of the purchased untreated water and is currently using 20% Import Return Credits (IRCs) in lieu of purchasing additional untreated water from MWD. The favorable variance reflects this extended period without purchases.
(G)	* Operations & Maintenance - Potable	(11,772)	(13,067)	1,295	- The favorable variance was primarily attributable to lower than planned private contractual services, other professional services, emissions credits, and training, offset by the recognition of expenses related to compensated absences.
(H)	* Operations & Maintenance - Recycled	(1,465)	(1,860)	395	- The favorable variance was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense.
(I)	* Operations & Maintenance - Shared Services	(3,715)	(5,899)	2,183	- The favorable variance is attributable to lower than planned shared expenses (Marketing & Sustainability, Construction & Maintenance, and GM-Admin & Utility Admin Services) from the electric fund.
(J)	Interest Income	939	689	251	- The favorable variance is primarily attributable to an increasing interest rate environment, resulting in higher investment returns.
(K)	Other Income/(Expense)	4,171	(920)	5,091	- Other Income/(Expense) includes miscellaneous revenue from the sale of scrap materials, inventory, and assets, which tend to fluctuate. Litigation settlements related to environmental groundwater impacts were significant for FY25/26. Additionally, funds were budgeted in June for loan interest on the property purchase, which did not come to pass.
(L)	Bond Interest/(Expense)	(1,538)	(1,180)	(358)	The unfavorable variance is primarily attributable to a budgeting error in bond premium amortization and the accrual of a bond arbitrage expense payable in FY 27/28.
(M)	Capital Contributions (AIC)	820	884	(64)	- The unfavorable variance is attributable AIC projects revenue being lower than planned.

* All cost centers experienced a favorable variance which was primarily attributable to strong pension and OPEB plan performance, which reduced benefits expense. Additionally, standard cost adjustments related to increased inventory holdings of higher cost materials, including Okonite cable and AMI meters, generated credits to O&M expense.

June 2026 Budget to Actual P&L Variance Highlights - Water Fund
(\$ in 000's)

	Variance Month-to-Date		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<u>MTD NET INCOME (LOSS): \$2,604</u>	\$ 2,806	\$ -	\$ 2,806
<u>MTD GROSS MARGIN VARIANCE</u>			
Potable Revenues	-	(53)	(53)
Recycled Revenues	69	-	69
Other Revenue	47	-	47
Water Supply Expense	384	-	384
Total	500	(53)	447
<u>MTD O&M AND OTHER VARIANCES</u>			
Potable O&M	704	-	704
Recycled Water O&M	88	-	88
Allocated O&M	331	-	331
Depreciation	-	(447)	(447)
All Other	1,682	-	1,682
Total	\$ 2,806	\$ (447)	\$ 2,359

June 2026 Budget to Actual P&L Variance Highlights - Water Fund
(\$ in 000's)

	Variance Fiscal Year-to-Date		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<u>FYTD NET INCOME: \$13,581</u>	\$ 13,547	\$ -	\$ 13,547
<u>FYTD GROSS MARGIN VARIANCE</u>			
Potable Revenues	-	(1,673)	(1,673)
Recycled Revenues	25	-	25
Other Revenue	192	-	192
Water Supply Expense	6,641	-	6,641
Total	6,858	(1,673)	5,185
<u>FYTD O&M AND OTHER VARIANCES</u>			
Potable O&M	1,295	-	1,295
Recycled Water O&M	395	-	395
Allocated O&M	2,183	-	2,183
Depreciation	-	(495)	(495)
All Other	4,984	-	4,984
Total	\$ 8,857	\$ (495)	\$ 8,361

Water Fund (497)
Statement of Changes in Cash and Investment Balances ^(a)
(\$ in 000's)

	Jun-26	May-26	Apr-26	Mar-26	Dec-25	Sep-25	Jun-25	Jun-24	Recommended Reserves		Minimum Reserves
									Low	High	
Cash and Investments											
General Operating Reserves	\$ 27,310 ^(c)	\$ 26,339 ^(d)	\$ 27,351	\$ 27,205	\$ 29,304	\$ 28,643	\$ 25,631	\$ 19,184	\$ 20,619	\$ 30,929 ^(b)	\$ 12,372
Sub-Total Cash and Investments	27,310	26,339	27,351	27,205	29,304	28,643	25,631	19,184	20,619	30,929	12,372
Commitments											
Customer Deposits	(534)	(500)	(309)	(310)	(277)	(392)	(497)	(585)	-	-	-
Sub-Total Cash and Investments (less Commitments)	26,776	25,839	27,042	26,895	29,026	28,251	25,134	18,599	20,619	30,929	12,372
Bond Proceeds											
Bond Proceeds on Deposit with Trustee	604	2,895	2,590	2,283	1,373	1,540	698	6,903			
Total Cash and Investments and Bond Proceeds (less Commitments)	\$ 27,380	\$ 28,734	\$ 29,632	\$ 29,178	\$ 30,400	\$ 29,791	\$ 25,832	\$ 25,502	\$ 20,619	\$ 30,929	\$ 12,372

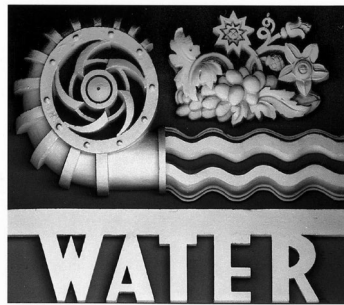
^(a) The Statement of Cash Balances may not add up due to rounding.

^(b) New financial reserve policy was adopted by City Council on April 25, 2023.

^(c) Cash reserves are up primarily due to litigation settlements.

^(d) Cash reserves are lower due to higher than average payables settled in May.

Burbank Water and Power



Financial Report

August 2026

Burbank Water and Power
Electric Fund (496)
Statement of Changes in Net Assets ^{(1) (2)}
MTD and FYTD August 2026
(\$ in 000's except MWh Sales)

MTD Actual FY 26-27	MTD Budget FY 26-27	\$ Variance	% Variance		YTD Actual FY 26-27	YTD Budget FY 26-27	\$ Variance	% Variance
118,784	105,277	13,507	13% ^(a)	NEL MWh	227,331	194,255	33,076	17% ^(A)
				Retail				
\$ 26,729	\$ 24,340	\$ 2,389	10% ^(b)	Retail Sales	\$ 48,916	\$ 44,912	\$ 4,004	9% ^(B)
471	839	(368)	(44%) ^(c)	Other Revenues ⁽³⁾	2,449	1,677	772	46% ^(C)
(12,500)	(15,250)	2,750	18% ^(d)	Retail Power Supply & Transmission	(25,356)	(29,979)	4,623	15% ^(D)
14,699	9,928	4,771	48%	Retail Margin	26,009	16,610	9,399	57%
				Wholesale				
2,938	2,237	701	31%	Wholesale Sales	5,250	6,216	(966)	(16%)
(2,614)	(2,105)	(509)	(24%)	Wholesale Power Supply	(4,561)	(5,850)	1,290	22%
324	132	193	146%	Wholesale Margin	689	366	324	89%
15,023	10,060	4,964	49%	Gross Margin	26,698	16,976	9,723	57%
				Operating Expenses				
(1,123)	(1,459)	336	23% ^(e)	Distribution	(1,973)	(2,918)	945	32% ^(E)
(312)	(266)	(46)	(17%) ^(f)	General Manager's Office	(477)	(534)	57	11% ^(F)
(221)	(230)	9	4%	Utility Administrative Services	(372)	(459)	87	19% ^(G)
(737)	(844)	107	13% ^(g)	Finance, Fleet & Materials	(1,520)	(1,696)	176	10% ^(H)
702	528	174	33% ^(h)	Intra-Fund Allocations	1,091	1,056	35	3%
(825)	(825)	0	0%	Transfer to General Fund for Cost Allocation	(1,650)	(1,650)	0	0%
(435)	(494)	59	12% ⁽ⁱ⁾	Customer Service	(809)	(1,004)	195	19% ^(I)
(168)	(251)	83	33% ^(j)	Marketing & Sustainability	(288)	(502)	215	43% ^(J)
(344)	(843)	498	59% ^(k)	Public Benefits	(475)	(1,685)	1,210	72% ^(K)
(781)	(776)	(5)	(1%)	Security/Oper Technology	(1,409)	(1,557)	148	9%
(111)	(212)	101	48% ^(l)	Telecom	(440)	(424)	(16)	(4%)
(31)	(313)	282	90% ^(m)	Facilities	(137)	(629)	491	78% ^(L)
(2,038)	(2,137)	100	5%	Depreciation	(4,041)	(4,275)	234	5%
(6,423)	(8,122)	1,699	21%	Total Operating Expenses	(12,500)	(16,277)	3,778	23%
\$ 8,600	\$ 1,938	\$ 6,663	344%	Operating Income/(Loss)	\$ 14,199	\$ 698	\$ 13,500	1933%

**Burbank Water and Power
Electric Fund (496)
Statement of Changes in Net Assets ^{(1) (2)}
MTD and FYTD August 2026
(\$ in 000's)**

MTD Actual FY 26-27	MTD Budget FY 26-27	\$ Variance	% Variance		YTD Actual FY 26-27	YTD Budget FY 26-27	\$ Variance	% Variance
\$ 8,600	\$ 1,938	\$ 6,663	344%	Operating Income/(Loss)	\$ 14,199	\$ 698	\$ 13,500	1933%
				Other Income/(Expenses)				
433	410	23	6%	Interest Income	844	820	24	3%
(340)	369	(708)	(192%) ⁽ⁿ⁾	Other Income/(Expense) ⁽⁴⁾	(1,449)	(259)	(1,190)	(458%) ^(M)
(566)	(566)	0	0%	Bond Interest/ (Expense)	(1,132)	(1,133)	0	0%
(472)	213	(685)	(322%)	Total Other Income/(Expense)	(1,738)	(572)	(1,166)	(204%)
8,128	2,151	5,978	278%	Income Before AIC	12,461	126	12,335	9779%
92	591	(499)	(84%) ^(o)	Capital Contributions (AIC)	216	1,182	(966)	(82%) ^(N)
<u>\$ 8,220</u>	<u>\$ 2,741</u>	<u>\$ 5,479</u>	<u>200%</u>	Net Change in Net Assets (Net Income)	<u>\$ 12,677</u>	<u>\$ 1,308</u>	<u>\$ 11,369</u>	<u>869%</u>

1. This report may not foot due to rounding.

2. () = Unfavorable.

3. Other Revenues include transmission, telecom, and internet revenues, as well as other items such as revenues related to Low Carbon Fuel Standard credits, damaged property recovery, connection fees, late fees, and tampering fees.

4. Other Income/(Expense) includes a one-time payment to CalPERS (for pension) and miscellaneous revenue from the sale of scrap materials, inventory, and assets.

Burbank Water and Power
Electric Fund (496)
Statement of Changes in Net Assets - Footnotes
MTD August 2026
(\$ in 000's)

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
(a)	Electric Usage in MWh	118,784	105,277	13,507	- NEL is 13% higher than budget. The average high temperature in August was 94°F, compared to the 15-year average high temperature of 90°F. The average low temperature was 65°F, compared to the 15-year average low temperature of 63°F. MTD CDD was 455 versus the 15-year average of 369. HDD was 0 versus the 15-year average of 0.
(b)	Retail Sales	26,729	24,340	2,389	- Retail sales correspond with higher NEL (demand).
(c)	Other Revenues	471	839	(368)	- Other revenues include transmission, telecom, and internet revenues, as well as other items such as damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate.
(d)	Retail Power Supply & Transmission	(12,500)	(15,250)	2,750	- The favorable variance is attributable to various components within Retail Power Supply and Transmission. Please refer to page 5 for additional details.
(e)	Distribution	(1,123)	(1,459)	336	- The favorable variance is primarily attributable to higher than planned capital work, lower than planned salaries due to three vacancies, the timing of other professional services, private contractual services, landscape contractual services, and training; partially offset by higher than planned overtime and the timing of software & hardware and meters.
(f)	General Manager's Office	(312)	(266)	(46)	- The unfavorable variance is primarily attributable to the timing of events and memberships & dues; partially offset by lower than planned salaries due to two vacancies and the timing of other professional services and travel.
(g)	Finance, Fleet & Materials	(737)	(844)	107	- The favorable variance is primarily attributable to lower than planned salaries due to four vacancies and to the timing of other professional services and training.
(h)	Intra-Fund Allocations	702	528	174	- The Utility Administrative Services, Fleet, and Warehouse cost centers are allocated at 100%, with their total costs fully distributed across other departments. Accordingly, when these cost centers come in under budget, the total costs subject to allocation are reduced, resulting in lower allocations for those areas.
(i)	Customer Service	(435)	(494)	59	- The favorable variance is primarily attributable to higher than planned capital work and to the timing of other professional services; partially offset by higher than planned salaries & wages and the timing of private contractual services and software & hardware.
(j)	Marketing & Sustainability	(168)	(251)	83	- The favorable variance is primarily attributable to the timing of other professional services, private contractual services, rebates, and software & hardware; partially offset by an unbudgeted miscellaneous expense and lower than planned work for other departments.
(k)	Public Benefits	(344)	(843)	498	- The favorable variance is primarily attributable to the timing of program spending.
(l)	Telecom	(111)	(212)	101	- The favorable variance is primarily due to the timing of private contractual services, software & hardware, and lower than planned salaries due to one vacancy.
(m)	Facilities	(31)	(313)	282	- The favorable variance is primarily attributable to three vacancies and to the timing of private contractual services, custodial services, building grounds maintenance & repair, and higher than planned work for other departments.
(n)	Other Income/(Expense)	(340)	369	(708)	- Other Income/(Expense) reflects fluctuating revenue from scrap, inventory, and asset sales. The unfavorable variance is primarily due to IRA credits related to the Regional Intermodal Transportation Center being budgeted but not received as of the reporting date.
(o)	Capital Contributions (AIC)	92	591	(499)	- The unfavorable variance is attributable to the timing of AIC projects.

Burbank Water and Power
Electric Fund (496)
Statement of Changes in Net Assets - Footnotes
FYTD August 2026
(\$ in 000's)

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
(A)	Electric Usage in MWh	227,331	194,255	33,076	- NEL is 17% higher than budget. The YTD average high temperature was 91°F, compared to the 15-year average high temperature of 79°F. The YTD average low temperature was 64°F, compared to the 15-year average low temperature of 53°F. YTD CDD were 801 versus the 15-year average of 1,434. NEL exceeded budget primarily due to the prolonged heat wave with average temperatures well above norms, resulting in materially higher electric usage.
(B)	Retail Sales	48,916	44,912	4,004	- Retail sales correspond with higher NEL (demand).
(C)	Other Revenues	2,449	1,677	772	- Other revenues include transmission, telecom, and internet revenues, as well as other items such as damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate. Additionally, Other Revenues include \$1.1m from the sale of Low Carbon Fuel Standard (LCFS) credits.
(D)	Retail Power Supply & Transmission	(25,356)	(29,979)	4,623	- The favorable variance is attributable to various components within Retail Power Supply & Transmission. Please refer to page 6 for additional details.
(E)	Distribution	(1,973)	(2,918)	945	- The favorable variance is primarily attributable to vacancies, higher than planned capital work, the timing of other professional services, private contractual services, and landscape contractual services; offset by the timing of software & hardware and memberships & dues.
(F)	General Manager's Office	(477)	(534)	57	- The favorable variance is primarily attributable to two vacancies and the timing of other professional services, travel, and training; partially offset by the timing of events, and memberships & dues.
(G)	Utility Administrative Services	(372)	(459)	87	- The favorable variance is primarily attributable to the timing of other professional services, safety program, and training; partially offset by the timing of software & hardware.
(H)	Finance, Fleet & Materials	(1,520)	(1,696)	176	- The favorable variance is primarily attributable to vacancies and the timing of other professional services, private contractual services, auto equipment maintenance & repair, and training, and is partially offset by the timing of software & hardware.
(I)	Customer Service	(809)	(1,004)	195	- The favorable variance is primarily attributable to higher than planned capital work and to the timing of other professional services, private contractual services, and training; partially offset by higher than planned salaries and the use of temporary workers pending hiring for vacancies, and the timing of software & hardware.
(J)	Marketing & Sustainability	(288)	(502)	215	- The favorable variance is primarily attributable to the timing of other professional services, private contractual services, rebates, office supplies, postage & print, and software & hardware; partially offset by an unbudgeted miscellaneous expense and lower than planned work for other departments.
(K)	Public Benefits	(475)	(1,685)	1,210	- The favorable variance is primarily attributable lower than planned program spending.
(L)	Facilities	(137)	(629)	491	- The favorable variance is primarily attributable to vacancies, higher than planned capital work, and to the timing of private contractual services, landscape contractual services, custodial services, special departmental supplies, building grounds maintenance and repair, and training.
(M)	Other Income/(Expense)	(1,449)	(259)	(1,190)	- Other Income/(Expense) reflects fluctuating revenue from scrap, inventory, and asset sales. The unfavorable variance is primarily due to IRA credits related to the Regional Intermodal Transportation Center being budgeted but not received as of the reporting date.
(N)	Capital Contributions (AIC)	216	1,182	(966)	- The unfavorable variance is attributable AIC projects revenue being lower than planned.

August 2026 Budget to Actual P&L Variance Highlights - Electric Fund)
(\$ in 000's)

	Variance Month-to-Date		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<u>MTD NET INCOME/(LOSS): \$8,128</u>	\$ 5,978	\$ -	\$ 5,978

MTD GROSS MARGIN VARIANCE

Retail Sales	2,389	-	2,389
Power Supply and Transmission:			
- Higher retail load	1,085	-	1,085
- Lower than planned renewables cost and other	1,073	-	1,073
- Lower transmission	33	-	33
- Higher energy prices	-	(328)	(328)
- Minimum operation for IPP and Hydrogen Betterment	474	-	474
- Lower O&M	361	-	361
- Retail load management and economic dispatch	52	-	52
Other Revenues	-	(368)	(368)
Wholesale Margin	193	-	193
Total	<u>5,659</u>	<u>(696)</u>	<u>4,963</u>

MTD O&M AND OTHER VARIANCES

Distribution	336	-	336
General Manager's Office	-	(46)	(46)
Utility Administrative Services	9	-	9
Finance, Fleet & Materials	107	-	107
Intra-Fund Allocations	174	-	174
Customer Service	59	-	59
Marketing & Sustainability	83	-	83
Public Benefits	498	-	498
Security/Operations Technology	-	(5)	(5)
Telecom	101	-	101
Facilities	282	-	282
Depreciation	100	-	100
All other	-	(685)	(685)
Total	<u>\$ 1,750</u>	<u>\$ (736)</u>	<u>\$ 1,014</u>

August 2026 Budget to Actual P&L Variance Highlights - Electric Fund)
(\$ in 000's)

	Variance Fiscal Year-to-Date		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<u>FYTD NET INCOME/(LOSS): \$12,461</u>	\$ 12,335	\$ -	\$ 12,335
<u>FYTD GROSS MARGIN VARIANCE</u>			
Retail Sales	4,004	-	4,004
Power Supply and Transmission			
- Lower retail load	1,060	-	1,060
- Lower than planned renewables cost and other	2,162	-	2,162
- Lower transmission	355	-	355
- Lower energy prices	-	(662)	(662)
- New minimum for IPP and Hydrogen Betterment	402	-	402
- Lower O&M	1,191	-	1,191
- Retail load management and economic dispatch	115	-	115
- SCPPA True-up and prior period adjustments	-	-	-
Other Revenues	772	-	772
Wholesale Margin	324	-	324
Total	10,384	(662)	9,722
<u>FYTD O&M AND OTHER VARIANCES</u>			
Distribution	945	-	945
General Manager's Office	57	-	57
Utility Administrative Services	87	-	87
Finance, Fleet & Materials	176	-	176
Intra-Fund Allocations	35	-	35
Customer Service	195	-	195
Marketing & Sustainability	215	-	215
Public Benefits	1,210	-	1,210
Security/Oper Technology	148	-	148
Telecom	-	(16)	(16)
Facilities	491	-	491
Depreciation	234	-	234
All other	-	(1,166)	(1,166)
Total	\$ 3,794	\$ (1,181)	\$ 2,612

**Burbank Water and Power
Electric Fund (496)
Estimated Statement of Changes in Cash and Investment Balances ^(a)**

	Aug-26	Jul-26	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25	Jun-24	Recommended Reserves		Minimum Reserves
									Low	High	
Cash and Investments											
General Operating Reserve	\$ 143,166	\$ 141,616 ^(e)	\$ 152,784	\$ 160,004	\$ 175,064	\$ 155,022	\$ 141,441	\$ 102,528	\$ 102,466	\$ 159,699 ^(c)	\$ 67,243 ^(c)
BWP Projects Reserve Deposits at SCPPA	5,315	5,311	5,308	5,226	5,149	5,119	5,049	4,808	-	-	-
Sub-Total Cash and Investments	148,481	146,927	158,091	165,231	180,212	160,141	146,489	107,336	102,466	159,699	67,243
Commitments											
Customer Deposits	(45,095)	(45,583)	(49,899)	(49,986)	(58,067) ^(d)	(46,448)	(39,864)	(22,519)	-	-	-
Public Benefits Obligation	(4,124)	(3,933)	(10,632)	(10,857)	(10,994)	(10,985)	(10,571)	(10,829)	-	-	-
Greenhouse Gas Allowances	(69)	(69)	(69)	(69)	(69)	(69)	(69)	(69)	-	-	-
California CARB Allowances	(9,162)	(9,162)	(9,162)	(18,854)	(18,854)	(18,854)	-	-	-	-	-
Low Carbon Fuel Standard ^(b)	(2,952)	(3,131)	(1,657)	(1,759)	(2,272)	(1,481)	(2,053)	(2,469)	-	-	-
Sub-Total Cash and Investments (less Commitments)	87,080	85,048	86,672	83,706	89,955	82,303	93,932	71,451	102,466	159,699	67,243
Bond Related Restricted Cash											
Bond Proceeds on Deposit with Trustee	11,469	10,572	9,529	22,971	19,779	33,559	40,853	76,233	-	-	-
Total Cash and Investments and Bond Proceeds (less Commitments)	\$ 98,548	\$ 95,620	\$ 96,201	\$ 106,676	\$ 109,734	\$ 115,862	\$ 134,785	\$ 147,684	\$ 102,466	\$ 159,699	\$ 67,243

^(a) The Statement of Cash Balances may not add up due to rounding.

^(b) Denotes funds reserved related to the sale of Low Carbon Fuel Standard (LCFS) credits, net of Electric Vehicle charger infrastructure expenditures.

^(c) New financial reserve policy was adopted by City Council on April 25, 2023.

^(d) \$17.7m customer deposit received in December.

^(e) Cash reserves are lower due to higher than average payables settled in July.

**Burbank Water and Power
Water Fund (497)
Statement of Changes in Net Assets ^{(1) (2)}
MTD and FYTD August 2026
(\$ in 000's except Gallons)**

MTD Actual FY 26-27	MTD Budget FY 26-27	\$ Variance	% Variance		YTD Actual FY 26-27	YTD Budget FY 26-27	\$ Variance	% Variance
486	488	(2)	(0%)	(a)	Water put into the system in Millions of Gallons	942	972	(30) (A)
144	133	11	8%	(b)	Metered Recycled Water in Millions of Gallons	276	260	16 6% (B)
				Operating Revenues				
\$ 3,793	\$ 4,314	\$ (520)	(12%)	(c)	Potable Water	\$ 7,511	\$ 8,585	\$ (1,074) (13%) (C)
737	889	(152)	(17%)	(d)	Recycled Water	1,422	1,732	(311) (18%) (D)
71	135	(64)	(47%)	(e)	Other Revenue ⁽³⁾	140	271	(131) (48%) (E)
4,602	5,338	(736)	(14%)		Total Operating Revenues	9,072	10,588	(1,516) (14%)
(863)	(1,793)	929	52%	(f)	Water Supply Expense	(1,679)	(3,567)	1,888 53% (F)
3,739	3,545	193	5%		Gross Margin	7,393	7,021	373 5%
				Operating Expenses				
(1,097)	(1,329)	233	18%	(g)	Operations & Maintenance - Potable	(2,137)	(2,658)	522 20% (G)
(132)	(170)	38	22%	(h)	Operations & Maintenance - Recycled	(263)	(337)	74 22% (H)
(383)	(449)	66	15%	(i)	Operations & Maintenance - Shared Services	(723)	(864)	141 16% (I)
(171)	(171)	0	0%		Transfer to General Fund for Cost Allocation	(343)	(343)	0 0%
(452)	(439)	(14)	(3%)		Depreciation	(865)	(877)	12 1%
(2,236)	(2,558)	323	13%		Total Operating Expenses	(4,331)	(5,079)	749 15%
1,503	987	516	52%		Operating Income/(Loss)	3,063	1,941	1,121 58%
				Other Income/(Expenses)				
70	54	16	30%	(j)	Interest Income	123	107	16 15% (J)
15	1,041	(1,026)	(99%)	(k)	Other Income/(Expense) ⁽⁴⁾	(171)	2,049	(2,220) (108%) (K)
(120)	(178)	58	33%	(l)	Bond Interest/(Expense)	(240)	(356)	116 33% (L)
(35)	917	(952)	(104%)		Total Other Income/(Expenses)	(287)	1,800	(2,087) (116%)
1,468	1,904	(436)	(23%)		Net Income/(Loss)	2,776	3,741	(966) (26%)
10	76	(65)	(86%)	(m)	Capital Contributions (AIC)	17	151	(134) (89%) (M)
\$ 1,478	\$ 1,980	\$ (501)	(25%)		Net Change in Net Assets	\$ 2,793	\$ 3,893	\$ (1,100) (28%)

1. This report may not foot due to rounding.

2. () = Unfavorable

3. Other Revenue includes items such as fire protection services, damaged property recovery, connection fees, late fees, and tampering fees.

4. Other Income/(Expense) includes a one-time payment to CalPERS (for pension) and miscellaneous revenue from the sale of scrap materials, inventory, and assets.

Burbank Water and Power
Water Fund (497)
Statement of Changes in Net Assets - Footnotes
MTD August 2026
(\$ in 000's except Gallons)

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
(a)	Water put into the system in	486	488	(2)	- Water use in August 2026 corresponds with budget.
(b)	Recycled Water Usage in Millions of Gallons	144	133	11	- Recycled water usage exceeded forecast by 8% due to higher than anticipated demand from operational needs.
(c)	Potable Water Revenue	3,793	4,314	(520)	- Potable water sales are under budget
(d)	Recycled Water Revenue	737	889	(152)	- Recycled water sales are under budget primarily due to an unforecasted four-month outage at MPP.
(e)	Other Revenue	71	135	(64)	- Other revenues include items such as fire protection services, damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate.
(f)	Water Supply Expense	(863)	(1,793)	929	- The favorable variance is due to the untreated water expense coming under budget. BWP utilized available Import Return Credits (IRCs) to meet its groundwater pumping needs, allowing the water to be pumped without incurring a corresponding untreated-water purchase expense.
(g)	Operations & Maintenance - Potable	(1,097)	(1,329)	233	- The favorable variance is primarily due to vacancies, higher than planned capital work, and work for other departments, the timing of other professional services, private contractual services, rebates, special departmental supplies, and emissions credits; partially offset by the timing of software & hardware.
(h)	Operations & Maintenance -	(132)	(170)	38	- The favorable variance is primarily due to the timing of electricity for water pumping.
(i)	Operations & Maintenance - Shared Services	(383)	(449)	66	- The favorable variance is attributable to the timing of shared expenses (Marketing & Sustainability, Operations Technology and Security, and GM Admin & Utility Admin Services) from the electric fund.
(j)	Interest Income	70	54	16	- The favorable variance is primarily attributable to an increasing interest rate environment, resulting in higher investment returns.
(k)	Other Income/(Expense)	15	1,041	(1,026)	- Other Income/(Expense) reflects fluctuating revenue from scrap, inventory, and asset sales. The unfavorable variance is primarily due to Phase 2 of the Hazmat Mitigation Grant Plan (CalOES FEMA) being budgeted but not received as of the reporting date.
(l)	Bond Interest/(Expense)	(120)	(178)	58	- The favorable variance is primarily attributable to a budgeting error in bond premium
(m)	Capital Contributions (AIC)	10	76	(65)	- The unfavorable variance is attributable to the timing of AIC projects.

Burbank Water and Power
Water Fund (497)
Statement of Changes in Net Assets - Footnotes
FYTD August 2026
(\$ in 000's except Gallons)

Foot-note #	Accounts/Description	Actual	Budget	Variance to Budget	Explanation
(A)	Water put into the system in Millions of Gallons	942	972	(30)	- Water use for FYTD August 2026 was lower than budget by 3%, primarily due to conservation. Burbank is in Stage III of the Sustainable Water Use Ordinance; outdoor watering is limited to Tuesdays and Saturdays (April 1st to October 31st). Rainfall FYTD measured 0.00 (Trace) inches compared to the average of 0.02 inches.
(B)	Recycled Water Usage in Millions of Gallons	276	260	16	- Recycled water usage exceeded forecast by 6% due to higher than anticipated demand from operational needs.
(C)	Potable Water Revenue	7,511	8,585	(1,074)	- Potable sales correspond with lower volume (demand).
(D)	Recycled Water Revenue	1,422	1,732	(311)	- Timing differences may cause temporary variations between reported sales and water volume. However, these differences tend to balance out on a year-to-date basis, providing a more consistent reflection of overall performance.
(E)	Other Revenue	140	271	(131)	- Other revenues include items such as damaged property recovery, connection fees, late fees, and tampering fees, which tend to fluctuate.
(F)	Water Supply Expense	(1,679)	(3,567)	1,888	- BWP has fully expensed the cost of the purchased untreated water and is currently using 20% Import Return Credits (IRCs) in lieu of purchasing additional untreated water from MWD. The favorable variance reflects this extended period without purchases.
(G)	Operations & Maintenance - Potable	(2,137)	(2,658)	522	- The favorable variance is primarily due to vacancies, higher than planned capital work and work for other departments, and to the timing of other professional services, private contractual services, rebates, special departmental supplies, uncollectible receivables, auto equipment maintenance & repair, general equipment maintenance and repair, street and pavement repair, emissions credits, and training; partially offset by the timing of software & hardware.
(H)	Operations & Maintenance - Recycled	(263)	(337)	74	- The favorable variance is primarily attributable to the timing of electricity for water pumping, and other professional services.
(I)	Operations & Maintenance - Shared Services	(723)	(864)	141	- The favorable variance is attributable to lower than planned shared expenses (Marketing & Sustainability, Construction & Maintenance, and GM-Admin & Utility Admin Services) from the electric fund.
(J)	Interest Income	123	107	16	- The favorable variance is primarily attributable to an increasing interest rate environment, resulting in higher investment returns.
(K)	Other Income/(Expense)	(171)	2,049	(2,220)	- Other Income/(Expense) reflects fluctuating revenue from scrap, inventory, and asset sales. The unfavorable variance is primarily due to Phase 2 of the Hazmat Mitigation Grant Plan (CalOES FEMA) being budgeted but not received as of the reporting date.
(L)	Bond Interest/(Expense)	(240)	(356)	116	The favorable variance is primarily attributable to a budgeting error in bond premium amortization.
(M)	Capital Contributions (AIC)	17	151	(134)	- The unfavorable variance is attributable AIC projects revenue being lower than planned.

August 2026 Budget to Actual P&L Variance Highlights - Water Fund
(\$ in 000's)

	Variance Month-to-Date		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<u>MTD NET INCOME (LOSS): \$1,468</u>	\$ -	\$ (436)	\$ (436)
<u>MTD GROSS MARGIN VARIANCE</u>			
Potable Revenues	-	(520)	(520)
Recycled Revenues	-	(152)	(152)
Other Revenue	-	(64)	(64)
Water Supply Expense	929	-	929
Total	929	(736)	193
<u>MTD O&M AND OTHER VARIANCES</u>			
Potable O&M	233	-	233
Recycled Water O&M	38	-	38
Allocated O&M	66	-	66
Depreciation	-	(14)	(14)
All Other	(952)	-	(952)
Total	\$ (616)	\$ (14)	\$ (629)

August 2026 Budget to Actual P&L Variance Highlights - Water Fund
(\$ in 000's)

	Variance Fiscal Year-to-Date		
	Favorable Items	Unfavorable Items	Budget to Actual Variance
<u>FYTD NET INCOME: \$2,776</u>	\$ -	\$ (966)	\$ (966)
<u>FYTD GROSS MARGIN VARIANCE</u>			
Potable Revenues	-	(1,074)	(1,074)
Recycled Revenues	-	(311)	(311)
Other Revenue	-	(131)	(131)
Water Supply Expense	1,888	-	1,888
Total	1,888	(1,516)	373
<u>FYTD O&M AND OTHER VARIANCES</u>			
Potable O&M	522	-	522
Recycled Water O&M	74	-	74
Allocated O&M	141	-	141
Depreciation	12	-	12
All Other	-	(2,087)	(2,087)
Total	\$ 749	\$ (2,087)	\$ (1,338)

Water Fund (497)
Statement of Changes in Cash and Investment Balances ^(a)
(\$ in 000's)

	Aug-26	Jul-26	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25	Jun-24	Recommended Reserves		Minimum Reserves
									Low	High	
Cash and Investments											
General Operating Reserves	\$ 24,134	\$ 24,175 ^(c)	\$ 27,532	\$ 27,205	\$ 29,304	\$ 28,643	\$ 25,152	\$ 19,298	\$ 20,619	\$ 30,929 ^(b)	\$ 12,372
Sub-Total Cash and Investments	24,134	24,175	27,532	27,205	29,304	28,643	25,152	19,298	20,619	30,929	12,372
Commitments											
Customer Deposits	(330)	(330)	(534)	(310)	(277)	(392)	(497)	(585)	-	-	-
Sub-Total Cash and Investments (less Commitments)	23,804	23,845	26,999	26,895	29,026	28,251	24,656	18,713	20,619	30,929	12,372
Bond Related Restricted Cash											
Bond Proceeds on Deposit with Trustee	1,139	908	604	2,283	1,373	1,540	698	6,666			
Total Cash and Investments and Bond Proceeds (less Commitments)	\$ 24,944	\$ 24,753	\$ 27,602	\$ 29,178	\$ 30,400	\$ 29,791	\$ 25,354	\$ 25,379	\$ 20,619	\$ 30,929	\$ 12,372

^(a) The Statement of Cash Balances may not add up due to rounding.

^(b) New financial reserve policy was adopted by City Council on April 25, 2023.

^(c) Cash reserves are lower due to higher than average payables settled in July.



MEMORANDUM



LIBRARY SERVICES

DATE: October 30, 2026

TO: Justin Hess, City Manager

FROM: Eric Lashley, Library Services Director 

SUBJECT: City Manager Tracking List Item #2734 - Selection Process for the Burbank Book Festival

In 2024, the Burbank Book Festival (Festival) was founded by local authors Emily Barth Isler and Erin La Rosa (Founders). The inaugural Festival was held at local café Three Sisters Coffee and Tea. In 2025, the Burbank Book Festival partnered with the Burbank Public Library (Library) to host the event at the Buena Vista Branch Library, with the 2nd event attracting 4,000 attendees.

After the 2025 Festival, Library staff met with the Founders and the group decided to maximize on the tremendous success of the Festival by hosting the event as part of the Library's annual programming. A committee consisting of staff was formed to organize and plan the festival with assistance from the Founders who serve in an advisory capacity. The Friends of the Burbank Public Library provided funding for the 2026 event. This year's event was held on Saturday, October 3rd and attracted 5,600 attendees. The Festival featured approximately 80 local authors. Attendees had the opportunities to meet authors, purchase books, attend panel discussions and author readings, participate in author signings, and explore vendors offering "bookish" merchandise and other goods.

AUTHOR SELECTION PROCESS AND CRITERIA

Prior to the selection of authors, the committee determined the number of authors and vendors the Buena Vista Branch Library could accommodate based on building capacity, logistical flow, and safety considerations, while also taking into account anticipated community interest. The committee identified the following high-demand genres for representation: adult fiction and nonfiction, romance, children's literature, middle-grade and young adult literature.

The committee launched an author interest form which was posted on the www.burbankbookfestival.com website from March to May and received 159 responses. Invitations were offered to approximately 80 authors.

The committee of staff and volunteers selected the authors based on the following criteria, which is similar, though not identical to, the criteria used for selecting materials for the Library collection:

- Publication Timeliness and Recency
- Editorial and Production Standards
- Genre and Subject Alignment
- Local Author Representation
- Cultural Relevance
- Audience Appeal and Sales Potential
- Name Recognition
- Active Marketing Footprint
- Programming and Panel Fit
- Publication Method (Traditional Press, Independent Press, or Self-Published)

DISTINCTION BETWEEN TRADITIONAL, INDEPENDENT, AND SELF-PUBLISHED PUBLICATION METHODS

Traditional publishing houses typically run books through developmental editing, professional copyediting, and proofreading, with nonfiction works often subject to fact-checkers and legal review. Sensitivity readers are also increasingly common at major publishing houses, especially for work involving cultures, identities, or historical trauma.

Many independent publishing companies follow similar manuscript review practices, though available resources and review processes vary more. Self-publishing services do not typically require these types of reviews, and while some authors independently hire editors or fact-checkers, the extent and quality of those reviews depends entirely on the individual author's choices and available resources.

Of the books represented at the 2026 Festival, approximately 60% were published by traditional publishers and approximately 40% by independent publishers.

Given the committee's limited staff and volunteer capacity, it was not administratively feasible to independently evaluate and review titles for production and editorial quality. Thus, the committee was limited in including self-published or fee-based publishing models (including hybrid or assisted publishing services).

The selection committee is open to suggestions regarding future criteria. Staff will continue to review the selection criteria and research how other book festivals accommodate non-traditional publishers—including small presses and self-published

authors—while balancing editorial considerations, administrative capacity, and available physical space.

Regardless of the selection criteria used, physical space limitations at Buena Vista Branch Library will likely result in a high number of authors not being selected. Staff are exploring alternative layouts to safely accommodate additional authors at the 2027 Festival, though the extent to which additional author spaces can be created remains undetermined. Future festivals at the New Central Library and Downtown Civic Center will likely be able to accommodate more authors than the Buena Vista Branch Library can.

Staff is committed to identifying potential ways to expand participation while maintaining a welcoming, inclusive, and high-quality literary event.