



City of Burbank
Community Development Department
BUILDING & SAFETY DIVISION
150 N. Third St., Burbank, CA 91502

Bond No. _____
Effective Date: _____

BOND OF PERMITTEE FOR CONDUCTING AN AUCTION

KNOW ALL MEN BY THESE PRESENTS:

The undersigned _____, as Principal, and _____, as Surety, jointly and severally, are held and firmly bound unto the CITY OF BURBANK, a municipal corporation and chartered city organized and existing under laws of the State of California, as Obligee, in the sum of Five Thousand dollars (\$5,000), lawful money of the United States of America, hereinafter called the "principal sum" for payment of which bind themselves and their respective executors, administrators, successors and assigns, jointly and severally, by the presents.

RECITALS

The Principal has applied for a permit from the City of Burbank to conduct Auctions, pursuant to the provisions of Title 3, Chapter 4, of the Burbank Municipal Code, which application is on file in the Building Division of the City of Burbank and incorporated herein by this reference.

In accordance with the above-noted provisions of the Code and Burbank Municipal Code Title 3, Chapter 6, a bond in conformity herewith is required as a condition by the City of Burbank as a condition to the business of conduction Auctions.

CONDITIONS

NOW, THEREFORE, THE CONDITIONS OF THE OBLIGATION ARE AS FOLLOWS:

1. That the Principal will faithfully comply with all of the terms, conditions and limitations of the Permit issued by the City of Burbank, pursuant to the application aforesaid and with the provisions of Title 3, Chapter 6, of the Municipal Code of the City of Burbank relating to surety bonds and that the Principal shall comply with each and all of the applicable provisions of Title 3, Chapter 4, of the said Code.

2. That in the event the Principal shall fail, neglect or refuse to perform all of the foregoing terms, conditions, limitations and provisions to be performed by the Principal, then the Principals and the Surety will pay to the Obligee double the prices agreed upon and paid for by each property owner.

3. That this Bond shall inure to the benefit of the City of Burbank, its officers and employees, and to any person aggrieved by the Principal's failure to comply with the conditions thereof.

4. That this Bond will not be canceled or terminated until at least ten (10) days' notice thereof has been filed with the City Clerk of the City of Burbank.

In witness whereof, the Principal and the Surety have executed this instrument:

[Name of Principal]

[Name of Surety]

Signature

Signature

Name (Print or Type)

Name (Print or Type)

Title

Title

Date

Date

Address

Address

Telephone Number

Telephone Number

Approved as to Form
Burbank City Attorney's Office

Signature: _____ Title _____

Print Name _____ Date _____

NOTE: This bond must be notarized and acknowledged for on behalf of both the Principal and the Surety. The corporate acknowledgement by a Principal must be substantially in the form prescribed by California Civil Code Section 1190, and the corporate seal of every corporation executing this bond must be affixed hereto.