



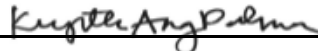
**CITY OF BURBANK**  
**OFFICE OF THE CITY TREASURER**  
 Investment Report | January 2020



**INVESTMENT POLICY COMPLIANCE**

I certify that the City's Investment Portfolio is in full compliance with the City's Investment Policy and California Government Code Section 53601, and I believe the Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and income to meet the City's expenditure requirement for the next six months.

Asset Category   Policy Maximum	Face Amount/Shares	Market Value	Book Value	% of Portfolio MV	YTM @ Cost	Days To Maturity
CD   Negotiable   30 %	75,465,000	76,407,849	75,464,745	15.34	2.12	819
LAIF   195M	155,200,000	155,474,750	155,200,000	31.21	2.07	1
Medium Term Note   30 %	89,406,000	91,002,496	89,246,709	18.27	2.48	940
Municipal Bonds   15 %	45,478,419	46,079,725	45,402,673	9.25	2.22	648
Supranational Obligations   15 %	6,000,000	6,007,380	6,000,420	1.21	1.81	1,148
US Agency   90 %	106,810,000	107,015,747	106,812,166	21.49	1.65	539
US Treasury   No Limit	16,000,000	16,105,370	15,953,563	3.23	1.87	595
<b>Total / Average</b>	<b>494,359,419</b>	<b>498,093,317</b>	<b>494,080,276</b>	<b>100.00</b>	<b>2.07</b>	<b>504</b>
LAIF   Successor Agency	637,000	638,128	637,000			
LAIF   Housing Authority	500,000	500,885	500,000			
<b>Total</b>	<b>495,496,419</b>	<b>499,232,330</b>	<b>495,217,276</b>			

  
 Krystle Ang Palmer, City Treasurer

2/25/20  
 Date



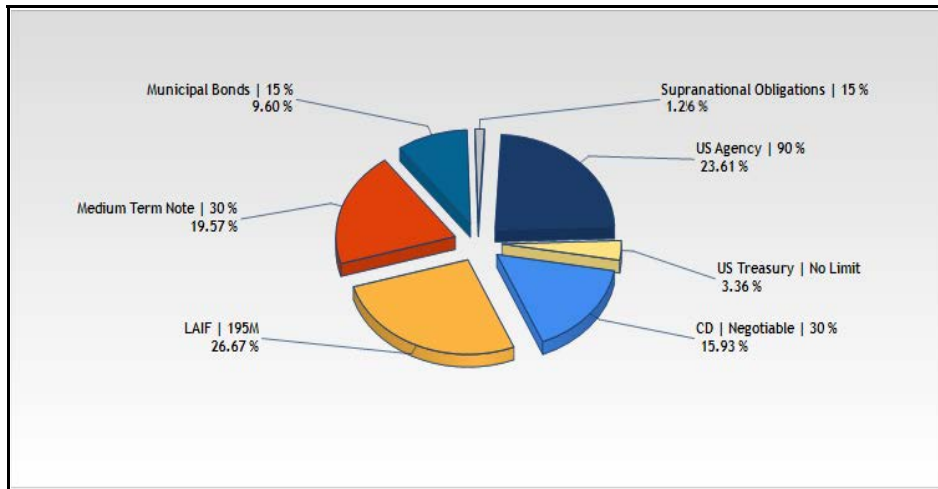
## City of Burbank Distribution by Asset Category - Market Value Monthly Treasurer's Report

Begin Date: 12/31/2019, End Date: 1/31/2020

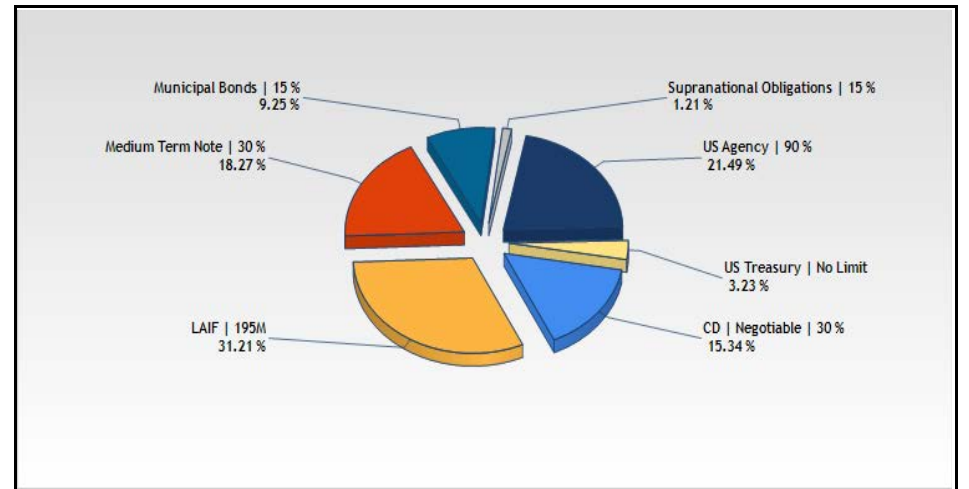
### Asset Category Allocation

Asset Category   Policy Maximum	Market Value 12/31/2019	% of Portfolio 12/31/2019	Market Value 1/31/2020	% of Portfolio 1/31/2020
CD   Negotiable   30 %	76,086,470	15.93	76,407,849	15.34
LAIF   195M	127,425,182	26.67	155,474,750	31.21
Medium Term Note   30 %	93,500,210	19.57	91,002,496	18.27
Municipal Bonds   15 %	45,874,538	9.60	46,079,725	9.25
Supranational Obligations   15 %	5,988,780	1.26	6,007,380	1.21
US Agency   90 %	112,807,305	23.61	107,015,747	21.49
US Treasury   No Limit	16,052,390	3.36	16,105,370	3.23
<b>Total / Average</b>	<b>477,734,875</b>	<b>100.00</b>	<b>498,093,317</b>	<b>100.00</b>

### Portfolio Holdings as of 12/31/2019



### Portfolio Holdings as of 1/31/2020





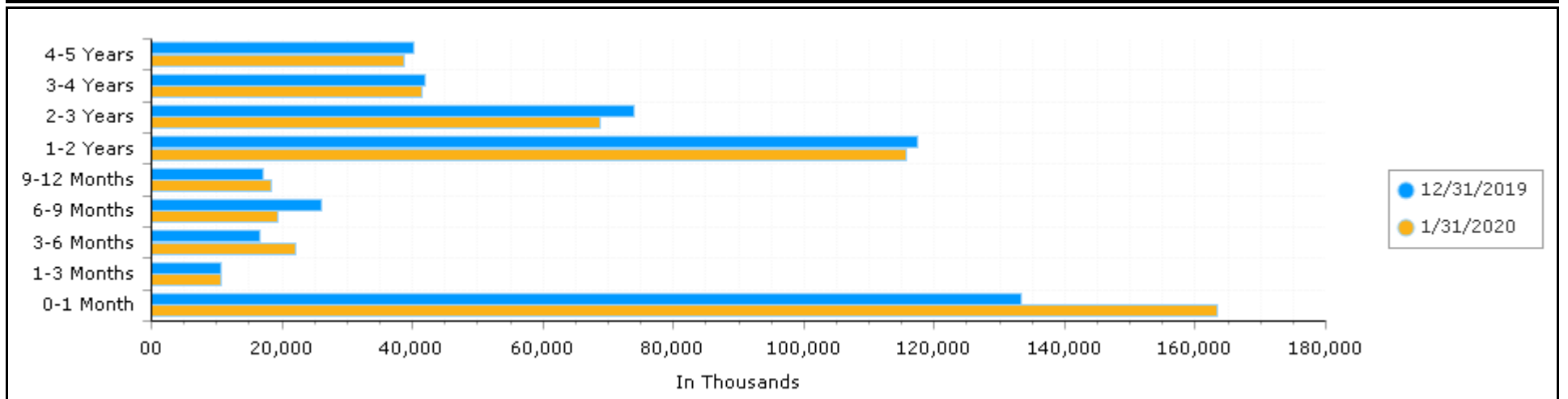
## City of Burbank Distribution by Maturity Range - Market Value Monthly Treasurer's Report

Begin Date: 12/31/2019, End Date: 1/31/2020

### Maturity Range Allocation

Maturity Range	Market Value 12/31/2019	% of Portfolio 12/31/2019	Market Value 1/31/2020	% of Portfolio 1/31/2020
0-1 Month	133,425,722	27.93	163,259,557	32.78
1-3 Months	10,785,972	2.26	10,598,079	2.13
3-6 Months	16,674,557	3.49	22,038,371	4.42
6-9 Months	26,124,068	5.47	19,367,830	3.89
9-12 Months	17,151,893	3.59	18,429,426	3.70
1-2 Years	117,329,276	24.56	115,660,421	23.22
2-3 Years	73,933,850	15.48	68,693,196	13.79
3-4 Years	42,020,675	8.80	41,369,158	8.30
4-5 Years	40,288,862	8.42	38,677,279	7.77
<b>Total / Average</b>	<b>477,734,875</b>	<b>100.00</b>	<b>498,093,317</b>	<b>100.00</b>

### Portfolio Holdings



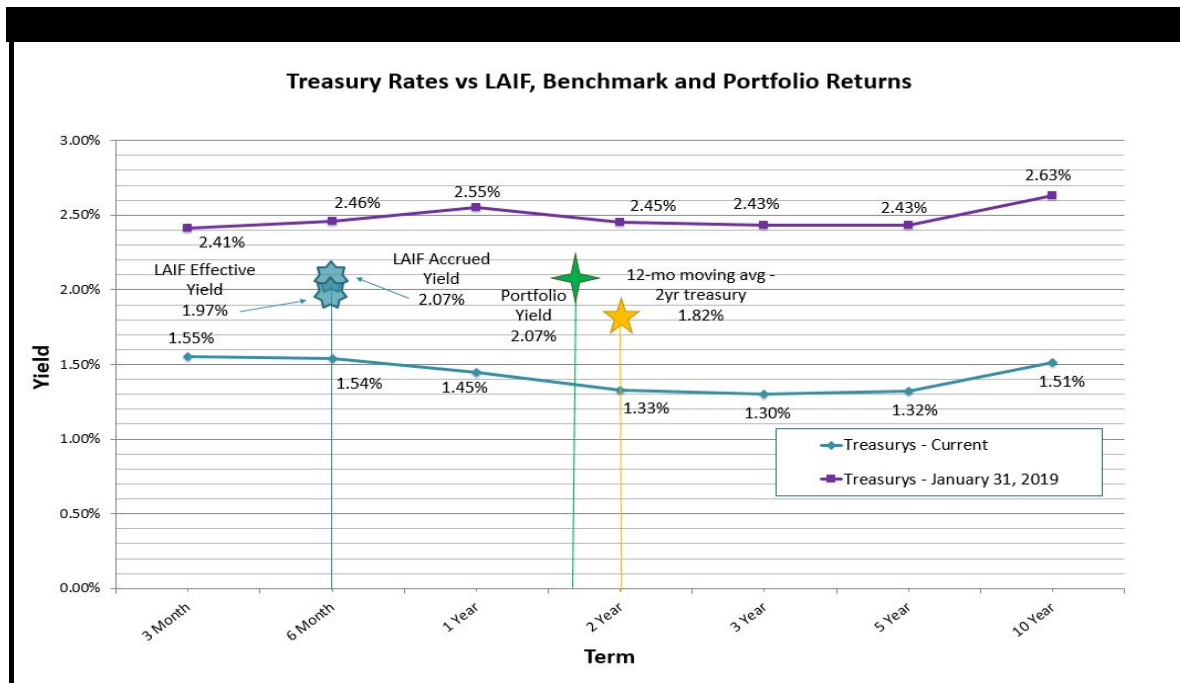


# City of Burbank Income Summary Monthly Treasurer's Report

Begin Date: 12/31/2019, End Date: 1/31/2020

## Asset Category Allocation

Asset Category	January 2020   MTD	January 2020   Fiscal YTD	January 2019   Fiscal YTD*
CD   Negotiable   30 %	136,474	976,482	951,383
Commercial Paper   25 %	0	28,744	94,611
LAIF Per Account   65M	235,461	807,141	568,640
Medium Term Note   30 %	183,407	1,335,381	939,829
Municipal Bonds   15 %	85,016	591,591	0
Supranational Obligations   15 %	8,938	31,892	576,543
US Agency   90 %	153,970	1,216,526	24,192
US Treasury   No Limit	23,278	175,628	1,629,745
	178,296		
	<b>826,544</b>	<b>5,163,385</b>	<b>4,963,240</b>
	<b>YTM@Cost 2.07%</b>	<b>TRR@BV 2.16%</b>	<b>TRR@BV 2.05%</b>



The chart to the left shows relevant rates (LAIF, the 12-month moving average of the 2-year treasury, and portfolio current yield) as of January 31, 2020, as well as current treasury yields and those from a year ago.

NOTE: Estimates for the interest earned on LAIF's loan to CalPERS (not allocated until just after the end of each quarter) are included in this month's LAIF yield. The effective rate of return published by LAIF for January was 1.97%; including an estimate of the bonus accrual for the loan to CalPERS of .10%, the yield reflected on the books for January is 2.07%. The rate of interest charged by LAIF on the CalPERS loan is the Constant Maturity 2-Year Treasury as of the last day of the quarter.



**City of Burbank**  
**Credit Ratings | Medium Term Notes**  
 Monthly Treasurer's Report

End Date: 1/31/2020

Issuer	Face Amount/Shares	Maturity Date	Moody's	S & P
Wells Fargo	3,000,000	01/30/2020	A2	A- (Neg)
Bank of NY Mellon Corp	3,000,000	02/24/2020	A1	A
Inc	2,900,000	04/30/2020	A1	A+
PNC Bank	3,000,000	07/21/2020	A2	A
Automatic Data Processing	3,000,000	09/15/2020	Aa3	AA
Citibank NA NY	2,000,000	10/20/2020	Aa3	A+
Home Depot	3,000,000	04/01/2021	A2	A
State Street Corp	2,609,000	05/19/2021	A1	A
Trustees of Princeton University	2,000,000	07/01/2021	Aaa	AAA
Unilever Capital	3,000,000	07/28/2021	A1	A+
IBRD Supranational	3,000,000	09/20/2021	Aaa	AAA
Citibank NA NY	3,000,000	02/19/2022	Aa3	A+
Chevron Corp	2,000,000	03/03/2022	Aa2	AA
Blackrock Inc	2,680,000	06/01/2022	Aa3	AA-
Toyota Motor Credit	2,765,000	07/13/2022	Aa3 (Neg)	AA-
Proctor & Gamble Co	3,000,000	08/11/2022	Aa3	AA-
PPL Electric	2,541,000	09/01/2022	A1	A
Apple Inc	750,000	09/12/2022	Aa1	AA+
Visa Inc	3,000,000	09/15/2022	Aa3	AA-
Institute for Advanced Study	570,000	11/01/2022	Aaa	AAA
Walmart Inc	3,000,000	12/15/2022	Aa2	AA
Charles Schwab Corp	3,000,000	01/25/2023	A2	A
3M Company	2,000,000	03/15/2023	A1	A+ (Neg)
Berkshire Hathaway	1,290,000	03/15/2023	Aa2	AA
Nike Inc	1,401,000	05/01/2023	A1	AA-
Texas Instruments Inc	3,000,000	05/01/2023	A1	A+
Apple Inc	7,000,000	05/03/2023	Aa1	AA+
Microsoft Corp	3,050,000	08/08/2023	Aaa	AAA
Bank of NY Mellon Corp	1,850,000	08/16/2023	A1	A
Pres & Fellows of Harvard	3,000,000	10/01/2023	Aaa	AAA
Toyota Motor Credit	2,000,000	01/08/2024	Aa3 (Neg)	AA-
US Bancorp	1,000,000	02/05/2024	A1	A+
John Deere Capital Corp	2,000,000	03/07/2024	A2	A
Bank of America	2,000,000	03/27/2024	A2	A-
Suntrust Bank	3,000,000	04/01/2024	A2	A
US Bancorp	3,000,000	07/30/2024	A1	A+
Walt Disney Company	3,000,000	08/30/2024	A2	A
IBRD Supranational	3,000,000	09/23/2024	Aaa	AAA

**KEY** "Watch" implies an imminent but not inevitable action. "Outlook" implies entity is being monitored.  
 + | Positive Watch Neg | Negative Outlook  
 - | Negative Watch



## City of Burbank Credit Ratings | Municipal Bonds Monthly Treasurer's Report

End Date: 1/31/2020

Issuer	Face Amount/Shares	Maturity Date	Moody's	S & P
Georgia State	1,050,000	02/01/2020	Aaa	AAA
California State	2,000,000	04/01/2020	Aa2	AA-
El Monte City School District	1,000,000	05/01/2020	Aa3	AA
University of California	3,825,000	05/15/2020	Aa2	AA
Santa Clara Valley CA	1,250,000	06/01/2020	Aa1	NR
Southern California PPA	2,000,000	07/01/2020	NR	AA-
Rio Elementary School Dist CA	1,410,000	08/01/2020	NR	AA
California State	3,600,000	04/01/2021	Aa2	AA-
California State	4,723,419	05/01/2021	Aa1	AA
Maryland State	1,000,000	07/01/2021	Aaa	NR
Rancho California	1,780,000	08/01/2021	NR	AAA
Rio Elementary School Dist CA	100,000	08/01/2021	NR	AA
Palo Alto CA	140,000	11/01/2021	NR	AA+
San Francisco California	3,000,000	11/01/2021	Aa2	AA-
New York State	775,000	01/15/2022	Aaa	AAA
Roseville California	1,000,000	02/01/2022	NR	AA
State of California	2,200,000	04/01/2022	Aa2	AA-
Texas A&M University	3,000,000	05/15/2022	Aaa	AAA
State of Texas	1,500,000	10/01/2022	Aaa	AAA
Palo Alto CA	195,000	11/01/2022	NR	AA+
San Francisco CA	445,000	01/01/2023	A1	A
Texas A&M University	3,000,000	05/15/2023	Aaa	AAA
Texas State	3,000,000	10/01/2023	Aaa	AAA
San Francisco CA	450,000	01/01/2024	A1	A
Connecticut Housing	800,000	05/15/2024	Aaa	AAA
Poway Unif SD	1,235,000	08/01/2024	NR	AA-
South Gate Utility Authority	1,000,000	10/01/2024	NR	AA-

**KEY** "Watch" implies an imminent but not inevitable action. "Outlook" implies entity is being monitored.  
 + | Positive Watch                      Neg | Negative Outlook  
 - | Negative Watch                      Pos | Positive Outlook



City of Burbank  
**Portfolio Position Detail Report**  
 Monthly Treasurer's Report  
 1/31/2020

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
<b>CD   Negotiable   30 %</b>											
Allegiance Bank TX 2.2 11/3/2022	01748DAY2	0.05	11/3/2017	11/3/2022	1,007	2.200	245,000.00	245,000.00	248,219.30	FDIC Insured	FDIC Insured
Allegiance Bank TX 2.2 11/3/2022	01748DAY2	0.05	11/3/2017	11/3/2022	1,007	2.200	245,000.00	245,000.00	248,219.30	FDIC Insured	FDIC Insured
Allegiance Bank TX 2.2 11/3/2022	01748DAY2	0.05	11/3/2017	11/3/2022	1,007	2.200	245,000.00	245,000.00	248,219.30	FDIC Insured	FDIC Insured
Ally Bank UT 1.8 4/20/2020	02006L2F9	0.05	4/24/2017	4/20/2020	80	1.800	245,000.00	245,000.00	245,134.75	FDIC Insured	FDIC Insured
Ally Bank UT 1.8 4/20/2020	02006L2F9	0.05	4/24/2017	4/20/2020	80	1.800	245,000.00	245,000.00	245,134.75	FDIC Insured	FDIC Insured
Ally Bank UT 1.8 4/20/2020	02006L2F9	0.05	4/24/2017	4/20/2020	80	1.800	245,000.00	245,000.00	245,134.75	FDIC Insured	FDIC Insured
Amercian City Bank TN 1.45 3/30/2021	025140BC7	0.05	9/30/2016	3/30/2021	424	1.450	245,000.00	245,000.00	244,311.55	FDIC Insured	FDIC Insured
Amercian City Bank TN 1.45 3/30/2021	025140BC7	0.05	9/30/2016	3/30/2021	424	1.450	245,000.00	245,000.00	244,311.55	FDIC Insured	FDIC Insured
Amercian City Bank TN 1.45 3/30/2021	025140BC7	0.05	9/30/2016	3/30/2021	424	1.450	245,000.00	245,000.00	244,311.55	FDIC Insured	FDIC Insured
American Eagle Bank IL 3 7/1/2022	02554BCY5	0.05	6/1/2018	7/1/2022	882	3.000	245,000.00	245,000.00	252,489.65	FDIC Insured	FDIC Insured
American Eagle Bank IL 3 7/1/2022	02554BCY5	0.05	6/1/2018	7/1/2022	882	3.000	245,000.00	245,000.00	252,489.65	FDIC Insured	FDIC Insured
American Eagle Bank IL 3 7/1/2022	02554BCY5	0.05	6/1/2018	7/1/2022	882	3.000	245,000.00	245,000.00	252,489.65	FDIC Insured	FDIC Insured
American Express UT 1.85 4/29/2020	02587DXK9	0.05	4/29/2015	4/29/2020	89	1.850	245,000.00	245,000.00	245,259.70	FDIC Insured	FDIC Insured
American Express UT 1.85 4/29/2020	02587DXK9	0.05	4/29/2015	4/29/2020	89	1.850	245,000.00	245,000.00	245,259.70	FDIC Insured	FDIC Insured
American Federal Bank ND 1.45 9/30/2021	02600ADQ7	0.05	9/30/2016	9/30/2021	608	1.450	250,000.00	250,000.00	249,052.50	FDIC Insured	FDIC Insured
American State Bank IA 1.75 10/23/2020	029728AP7	0.05	10/23/2015	10/23/2020	266	1.750	245,000.00	245,000.00	245,218.05	FDIC Insured	FDIC Insured
American State Bank IA 1.75 10/23/2020	029728AP7	0.05	10/23/2015	10/23/2020	266	1.750	245,000.00	245,000.00	245,218.05	FDIC Insured	FDIC Insured
American State Bank IA 1.75 10/23/2020	029728AP7	0.05	10/23/2015	10/23/2020	266	1.750	245,000.00	245,000.00	245,218.05	FDIC Insured	FDIC Insured
Apex Bank TN 1.5 9/30/2021	03753XAL4	0.05	9/30/2016	9/30/2021	608	1.500	245,000.00	245,000.00	244,272.35	FDIC Insured	FDIC Insured
Apex Bank TN 1.5 9/30/2021	03753XAL4	0.05	9/30/2016	9/30/2021	608	1.500	245,000.00	245,000.00	244,272.35	FDIC Insured	FDIC Insured
Apex Bank TN 1.5 9/30/2021	03753XAL4	0.05	9/30/2016	9/30/2021	608	1.500	245,000.00	245,000.00	244,272.35	FDIC Insured	FDIC Insured
Athol Savings Bank 2 7/31/2023	047539AM3	0.05	7/30/2019	7/31/2023	1,277	2.000	245,000.00	245,000.00	247,001.65	FDIC Insured	FDIC Insured
Athol Savings Bank 2 7/31/2023	047539AM3	0.05	7/30/2019	7/31/2023	1,277	2.000	245,000.00	245,000.00	247,001.65	FDIC Insured	FDIC Insured
Athol Savings Bank 2 7/31/2023	047539AM3	0.05	7/30/2019	7/31/2023	1,277	2.000	245,000.00	245,000.00	247,001.65	FDIC Insured	FDIC Insured
Balboa Thrift & Loan 2.1 7/19/2024	05765LAZO	0.05	7/19/2019	7/19/2024	1,631	2.100	245,000.00	245,000.00	247,842.00	FDIC Insured	FDIC Insured
Balboa Thrift & Loan 2.1 7/19/2024	05765LAZO	0.05	7/19/2019	7/19/2024	1,631	2.100	245,000.00	245,000.00	247,842.00	FDIC Insured	FDIC Insured
Balboa Thrift & Loan 2.1 7/19/2024	05765LAZO	0.05	7/19/2019	7/19/2024	1,631	2.100	245,000.00	245,000.00	247,842.00	FDIC Insured	FDIC Insured
Bank Hapoalim BM NY 2.15 2/17/2022	06251AP53	0.05	2/17/2017	2/17/2022	748	2.150	245,000.00	245,000.00	247,175.60	FDIC Insured	FDIC Insured
Bank Midwest IA 1.75 8/14/2020	063615BE7	0.05	10/14/2015	8/14/2020	196	1.750	245,000.00	245,000.00	245,178.85	FDIC Insured	FDIC Insured
Bank Midwest IA 1.75 8/14/2020	063615BE7	0.05	10/14/2015	8/14/2020	196	1.750	245,000.00	245,000.00	245,178.85	FDIC Insured	FDIC Insured
Bank Midwest IA 1.75 8/14/2020	063615BE7	0.05	10/14/2015	8/14/2020	196	1.750	245,000.00	245,000.00	245,178.85	FDIC Insured	FDIC Insured
Bank of Baroda NY 3.55 11/30/2023	06062R7R7	0.05	11/30/2018	11/30/2023	1,399	3.550	245,000.00	245,000.00	260,905.40	FDIC Insured	FDIC Insured
Barclays Bank DE 3.25 12/20/2021	06740KNC7	0.05	12/19/2018	12/20/2021	689	3.250	245,000.00	245,000.00	252,048.65	FDIC Insured	FDIC Insured
Barclays Bank DE 3.25 12/20/2021	06740KNC7	0.05	12/19/2018	12/20/2021	689	3.250	245,000.00	245,000.00	252,048.65	FDIC Insured	FDIC Insured
Barclays Bank DE 3.25 12/20/2021	06740KNC7	0.05	12/19/2018	12/20/2021	689	3.250	245,000.00	245,000.00	252,048.65	FDIC Insured	FDIC Insured
Beneficial Bank PA 1.25 4/27/2020	08173QBP0	0.05	5/12/2016	4/27/2020	87	1.400	245,000.00	243,583.90	245,000.00	FDIC Insured	FDIC Insured
Beneficial Bank PA 1.25 4/27/2020	08173QBP0	0.05	5/12/2016	4/27/2020	87	1.400	245,000.00	243,583.90	245,000.00	FDIC Insured	FDIC Insured
Beneficial Bank PA 1.25 4/27/2020	08173QBP0	0.05	5/12/2016	4/27/2020	87	1.400	245,000.00	243,583.90	245,000.00	FDIC Insured	FDIC Insured
BMW Bank North America 1.85 3/21/2022	05580ASJ4	0.05	9/20/2019	3/21/2022	780	1.850	245,000.00	245,000.00	245,730.10	FDIC Insured	FDIC Insured
Bridgewater Bank MN 1.6 7/16/2020	108622EL1	0.05	10/16/2015	7/16/2020	167	1.600	245,000.00	245,000.00	244,995.10	FDIC Insured	FDIC Insured

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
Bridgewater Bank MN 1.6 7/16/2020	108622EL1	0.05	10/16/2015	7/16/2020	167	1.600	245,000.00	245,000.00	244,995.10	FDIC Insured	FDIC Insured
Bridgewater Bank MN 1.6 7/16/2020	108622EL1	0.05	10/16/2015	7/16/2020	167	1.600	245,000.00	245,000.00	244,995.10	FDIC Insured	FDIC Insured
Business Bank MO 1.7 10/15/2020	12325EGX4	0.05	10/15/2015	10/15/2020	258	1.700	245,000.00	245,000.00	245,129.85	FDIC Insured	FDIC Insured
Business Bank MO 1.7 10/15/2020	12325EGX4	0.05	10/15/2015	10/15/2020	258	1.700	245,000.00	245,000.00	245,129.85	FDIC Insured	FDIC Insured
Business Bank MO 1.7 10/15/2020	12325EGX4	0.05	10/15/2015	10/15/2020	258	1.700	245,000.00	245,000.00	245,129.85	FDIC Insured	FDIC Insured
Capital On Bank USA NA 2.25 7/31/2024	14042TBK2	0.05	7/31/2019	7/31/2024	1,643	2.250	245,000.00	245,000.00	249,417.35	FDIC Insured	FDIC Insured
Capital On Bank USA NA 2.25 7/31/2024	14042TBK2	0.05	7/31/2019	7/31/2024	1,643	2.250	245,000.00	245,000.00	249,417.35	FDIC Insured	FDIC Insured
Capital On Bank USA NA 2.25 7/31/2024	14042TBK2	0.05	7/31/2019	7/31/2024	1,643	2.250	245,000.00	245,000.00	249,417.35	FDIC Insured	FDIC Insured
Capital One VA 2.3 7/15/2020	14042E4P2	0.05	7/15/2015	7/15/2020	166	2.300	245,000.00	245,000.00	245,666.40	FDIC Insured	FDIC Insured
Capital One VA 2.3 7/15/2020	14042E4P2	0.05	7/15/2015	7/15/2020	166	2.300	245,000.00	245,000.00	245,666.40	FDIC Insured	FDIC Insured
Capital One VA 2.3 7/15/2020	14042E4P2	0.05	7/15/2015	7/15/2020	166	2.300	245,000.00	245,000.00	245,666.40	FDIC Insured	FDIC Insured
Celtic Bank UT 1.2 7/27/2020-19	15118RLD7	0.05	7/26/2016	7/27/2020	178	1.200	245,000.00	245,000.00	244,649.65	FDIC Insured	FDIC Insured
Celtic Bank UT 1.2 7/27/2020-19	15118RLD7	0.05	7/26/2016	7/27/2020	178	1.200	245,000.00	245,000.00	244,649.65	FDIC Insured	FDIC Insured
Celtic Bank UT 1.2 7/27/2020-19	15118RLD7	0.05	7/26/2016	7/27/2020	178	1.200	245,000.00	245,000.00	244,649.65	FDIC Insured	FDIC Insured
Charter Bank WI 1.45 5/13/2021	16116PHP9	0.05	5/13/2016	5/13/2021	468	1.450	245,000.00	245,000.00	245,147.00	FDIC Insured	FDIC Insured
Charter Bank WI 1.45 5/13/2021	16116PHP9	0.05	5/13/2016	5/13/2021	468	1.450	245,000.00	245,000.00	245,147.00	FDIC Insured	FDIC Insured
Charter Bank WI 1.45 5/13/2021	16116PHP9	0.05	5/13/2016	5/13/2021	468	1.450	245,000.00	245,000.00	245,147.00	FDIC Insured	FDIC Insured
Citibank National Association SD 2.9 4/11/2023	17312QJ26	0.05	4/11/2018	4/11/2023	1,166	2.900	245,000.00	245,000.00	253,864.10	FDIC Insured	FDIC Insured
Citibank National Association SD 2.9 4/11/2023	17312QJ26	0.05	4/11/2018	4/11/2023	1,166	2.900	245,000.00	245,000.00	253,864.10	FDIC Insured	FDIC Insured
Citibank National Association SD 2.9 4/11/2023	17312QJ26	0.05	4/11/2018	4/11/2023	1,166	2.900	245,000.00	245,000.00	253,864.10	FDIC Insured	FDIC Insured
Citizens First Bank WI 3.1 7/18/2023	17462VAG1	0.05	1/18/2019	7/18/2023	1,264	3.100	245,000.00	245,000.00	256,066.65	FDIC Insured	FDIC Insured
Citizens First Bank WI 3.1 7/18/2023	17462VAG1	0.05	1/18/2019	7/18/2023	1,264	3.100	245,000.00	245,000.00	256,066.65	FDIC Insured	FDIC Insured
Citizens First Bank WI 3.1 7/18/2023	17462VAG1	0.05	1/18/2019	7/18/2023	1,264	3.100	245,000.00	245,000.00	256,066.65	FDIC Insured	FDIC Insured
City National Bank IL 2.15 6/13/2022	17801GBT5	0.05	12/11/2017	6/13/2022	864	2.150	245,000.00	245,000.00	247,508.80	FDIC Insured	FDIC Insured
City National Bank IL 2.15 6/13/2022	17801GBT5	0.05	12/11/2017	6/13/2022	864	2.150	245,000.00	245,000.00	247,508.80	FDIC Insured	FDIC Insured
City National Bank IL 2.15 6/13/2022	17801GBT5	0.05	12/11/2017	6/13/2022	864	2.150	245,000.00	245,000.00	247,508.80	FDIC Insured	FDIC Insured
Comenity Capital Bank UT 1.5 4/13/2020	20033APW0	0.05	4/11/2016	4/13/2020	73	1.500	245,000.00	245,000.00	245,088.20	FDIC Insured	FDIC Insured
Comenity Capital Bank UT 1.5 4/13/2020	20033APW0	0.05	4/11/2016	4/13/2020	73	1.500	245,000.00	245,000.00	245,088.20	FDIC Insured	FDIC Insured
Comenity Capital Bank UT 1.5 4/13/2020	20033APW0	0.05	4/11/2016	4/13/2020	73	1.500	245,000.00	245,000.00	245,088.20	FDIC Insured	FDIC Insured
Commercial Bank MI 2.05 4/21/2022	201282HM5	0.05	4/21/2017	4/21/2022	811	2.050	245,000.00	245,000.00	246,830.15	FDIC Insured	FDIC Insured
Commercial Bank MI 2.05 4/21/2022	201282HM5	0.05	4/21/2017	4/21/2022	811	2.050	245,000.00	245,000.00	246,830.15	FDIC Insured	FDIC Insured
Commercial Bank MI 2.05 4/21/2022	201282HM5	0.05	4/21/2017	4/21/2022	811	2.050	245,000.00	245,000.00	246,830.15	FDIC Insured	FDIC Insured
Commercial Bank TN 3.1 6/21/2022	20143PDQ0	0.05	6/21/2018	6/21/2022	872	3.100	245,000.00	245,000.00	252,979.65	FDIC Insured	FDIC Insured
Commercial Bank TN 3.1 6/21/2022	20143PDQ0	0.05	6/21/2018	6/21/2022	872	3.100	245,000.00	245,000.00	252,979.65	FDIC Insured	FDIC Insured
Commercial Bank TN 3.1 6/21/2022	20143PDQ0	0.05	6/21/2018	6/21/2022	872	3.100	245,000.00	245,000.00	252,979.65	FDIC Insured	FDIC Insured
Community Bank CA 1.55 6/15/2021	203507BA5	0.05	6/16/2016	6/15/2021	501	1.550	245,000.00	245,000.00	244,801.55	FDIC Insured	FDIC Insured
Community Bank CA 1.55 6/15/2021	203507BA5	0.05	6/16/2016	6/15/2021	501	1.550	245,000.00	245,000.00	244,801.55	FDIC Insured	FDIC Insured
Community Bank CA 1.55 6/15/2021	203507BA5	0.05	6/16/2016	6/15/2021	501	1.550	245,000.00	245,000.00	244,801.55	FDIC Insured	FDIC Insured
Community Trust Bank KY 1.85 8/18/2020	20416LAC3	0.05	8/18/2017	8/18/2020	200	1.850	245,000.00	245,000.00	245,313.60	FDIC Insured	FDIC Insured
Community Trust Bank KY 1.85 8/18/2020	20416LAC3	0.05	8/18/2017	8/18/2020	200	1.850	245,000.00	245,000.00	245,313.60	FDIC Insured	FDIC Insured
Community Trust Bank KY 1.85 8/18/2020	20416LAC3	0.05	8/18/2017	8/18/2020	200	1.850	245,000.00	245,000.00	245,313.60	FDIC Insured	FDIC Insured
Communitybank TX 1.4 11/13/2020	204161AL7	0.05	5/13/2016	11/13/2020	287	1.400	245,000.00	245,000.00	244,566.35	FDIC Insured	FDIC Insured
Communitybank TX 1.4 11/13/2020	204161AL7	0.05	5/13/2016	11/13/2020	287	1.400	245,000.00	245,000.00	244,566.35	FDIC Insured	FDIC Insured
Communitybank TX 1.4 11/13/2020	204161AL7	0.05	5/13/2016	11/13/2020	287	1.400	245,000.00	245,000.00	244,566.35	FDIC Insured	FDIC Insured
Cross River Bank 1.85 11/7/2022	227563BJ1	0.05	11/6/2019	11/7/2022	1,011	1.850	245,000.00	245,000.00	245,906.50	FDIC Insured	FDIC Insured
Cross River Bank 1.85 11/7/2022	227563BJ1	0.05	11/6/2019	11/7/2022	1,011	1.850	245,000.00	245,000.00	245,906.50	FDIC Insured	FDIC Insured
Cross River Bank 1.85 11/7/2022	227563BJ1	0.05	11/6/2019	11/7/2022	1,011	1.850	245,000.00	245,000.00	245,906.50	FDIC Insured	FDIC Insured
Crossfirst Bank KS 2.2 11/18/2022	22766ACB9	0.05	11/20/2017	11/18/2022	1,022	2.200	245,000.00	245,000.00	248,268.30	FDIC Insured	FDIC Insured
Crossfirst Bank KS 2.2 11/18/2022	22766ACB9	0.05	11/20/2017	11/18/2022	1,022	2.200	245,000.00	245,000.00	248,268.30	FDIC Insured	FDIC Insured



Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
Crossfirst Bank KS 2.2 11/18/2022	22766ACB9	0.05	11/20/2017	11/18/2022	1,022	2.200	245,000.00	245,000.00	248,268.30	FDIC Insured	FDIC Insured
Direct Federal Credit Union MA 3.5 9/11/2023	25460FCF1	0.05	12/10/2018	9/11/2023	1,319	3.500	245,000.00	245,000.00	259,829.85	NCUA Insured	NCUA Insured
Direct Federal Credit Union MA 3.5 9/11/2023	25460FCF1	0.05	12/10/2018	9/11/2023	1,319	3.500	245,000.00	245,000.00	259,829.85	NCUA Insured	NCUA Insured
Direct Federal Credit Union MA 3.5 9/11/2023	25460FCF1	0.05	12/10/2018	9/11/2023	1,319	3.500	245,000.00	245,000.00	259,829.85	NCUA Insured	NCUA Insured
Discover Bank 2.35 9/7/2022	254673BZ8	0.05	9/7/2017	9/7/2022	950	2.350	245,000.00	245,000.00	248,964.10	FDIC Insured	FDIC Insured
Discover Bank 2.35 9/7/2022	254673BZ8	0.05	9/7/2017	9/7/2022	950	2.350	245,000.00	245,000.00	248,964.10	FDIC Insured	FDIC Insured
Discover Bank 2.35 9/7/2022	254673BZ8	0.05	9/7/2017	9/7/2022	950	2.350	245,000.00	245,000.00	248,964.10	FDIC Insured	FDIC Insured
Dollar Bank Federal Savings PA 2.9 4/13/2023	25665QAX3	0.05	4/13/2018	4/13/2023	1,168	2.900	245,000.00	245,000.00	253,873.90	FDIC Insured	FDIC Insured
Dollar Bank Federal Savings PA 2.9 4/13/2023	25665QAX3	0.05	4/13/2018	4/13/2023	1,168	2.900	245,000.00	245,000.00	253,873.90	FDIC Insured	FDIC Insured
Dollar Bank Federal Savings PA 2.9 4/13/2023	25665QAX3	0.05	4/13/2018	4/13/2023	1,168	2.900	245,000.00	245,000.00	253,873.90	FDIC Insured	FDIC Insured
East Boston Savings Bank MA 1.6 6/30/2020	27113PAQ4	0.05	10/30/2015	6/30/2020	151	1.600	245,000.00	245,000.00	245,002.45	FDIC Insured	FDIC Insured
East Boston Savings Bank MA 1.6 6/30/2020	27113PAQ4	0.05	10/30/2015	6/30/2020	151	1.600	245,000.00	245,000.00	245,002.45	FDIC Insured	FDIC Insured
East Boston Savings Bank MA 1.6 6/30/2020	27113PAQ4	0.05	10/30/2015	6/30/2020	151	1.600	245,000.00	245,000.00	245,002.45	FDIC Insured	FDIC Insured
Enerbank USA UT 1.45 8/17/2021	29266N3M7	0.05	8/17/2016	8/17/2021	564	1.450	245,000.00	245,000.00	244,171.90	FDIC Insured	FDIC Insured
Enerbank USA UT 1.45 8/17/2021	29266N3M7	0.05	8/17/2016	8/17/2021	564	1.450	245,000.00	245,000.00	244,171.90	FDIC Insured	FDIC Insured
Enerbank USA UT 1.45 8/17/2021	29266N3M7	0.05	8/17/2016	8/17/2021	564	1.450	245,000.00	245,000.00	244,171.90	FDIC Insured	FDIC Insured
Evans Bank NY 3 6/15/2022	299112AF9	0.05	6/15/2018	6/15/2022	866	3.000	245,000.00	245,000.00	252,335.30	FDIC Insured	FDIC Insured
Evans Bank NY 3 6/15/2022	299112AF9	0.05	6/15/2018	6/15/2022	866	3.000	245,000.00	245,000.00	252,335.30	FDIC Insured	FDIC Insured
Evans Bank NY 3 6/15/2022	299112AF9	0.05	6/15/2018	6/15/2022	866	3.000	245,000.00	245,000.00	252,335.30	FDIC Insured	FDIC Insured
Everbank FL 2 7/30/2020	29976DZK9	0.05	7/30/2015	7/30/2020	181	2.000	245,000.00	245,000.00	245,472.85	FDIC Insured	FDIC Insured
Everbank FL 2 7/30/2020	29976DZK9	0.05	7/30/2015	7/30/2020	181	2.000	245,000.00	245,000.00	245,472.85	FDIC Insured	FDIC Insured
Everbank FL 2 7/30/2020	29976DZK9	0.05	7/30/2015	7/30/2020	181	2.000	245,000.00	245,000.00	245,472.85	FDIC Insured	FDIC Insured
Exchange Bank NE 1.7 2/12/2021	301074CG3	0.05	2/12/2016	2/12/2021	378	1.700	245,000.00	245,000.00	245,164.15	FDIC Insured	FDIC Insured
Exchange Bank NE 1.7 2/12/2021	301074CG3	0.05	2/12/2016	2/12/2021	378	1.700	245,000.00	245,000.00	245,164.15	FDIC Insured	FDIC Insured
Exchange Bank NE 1.7 2/12/2021	301074CG3	0.05	2/12/2016	2/12/2021	378	1.700	245,000.00	245,000.00	245,164.15	FDIC Insured	FDIC Insured
Farmers & Merchants Bank 2.05 1/18/2022	30781TBD9	0.05	1/18/2017	1/18/2022	718	2.050	245,000.00	245,000.00	246,636.60	FDIC Insured	FDIC Insured
Farmers & Merchants Bank 2.05 1/18/2022	30781TBD9	0.05	1/18/2017	1/18/2022	718	2.050	245,000.00	245,000.00	246,636.60	FDIC Insured	FDIC Insured
Farmers & Merchants Bank 2.05 1/18/2022	30781TBD9	0.05	1/18/2017	1/18/2022	718	2.050	245,000.00	245,000.00	246,636.60	FDIC Insured	FDIC Insured
First Bank IL 2.1 5/17/2022	319141FV4	0.05	5/17/2017	5/17/2022	837	2.100	245,000.00	245,000.00	247,151.10	FDIC Insured	FDIC Insured
First Bank IL 2.1 5/17/2022	319141FV4	0.05	5/17/2017	5/17/2022	837	2.100	245,000.00	245,000.00	247,151.10	FDIC Insured	FDIC Insured
First Bank IL 2.1 5/17/2022	319141FV4	0.05	5/17/2017	5/17/2022	837	2.100	245,000.00	245,000.00	247,151.10	FDIC Insured	FDIC Insured
First National Bank MI 1.95 1/20/2021	32110YJM8	0.05	1/20/2017	1/20/2021	355	1.950	245,000.00	245,000.00	245,752.15	FDIC Insured	FDIC Insured
First National Bank MI 1.95 1/20/2021	32110YJM8	0.05	1/20/2017	1/20/2021	355	1.950	245,000.00	245,000.00	245,752.15	FDIC Insured	FDIC Insured
First National Bank MI 1.95 1/20/2021	32110YJM8	0.05	1/20/2017	1/20/2021	355	1.950	245,000.00	245,000.00	245,752.15	FDIC Insured	FDIC Insured
First Technology 3.5 11/16/2023	33715LCT5	0.05	11/16/2018	11/16/2023	1,385	3.500	245,000.00	245,000.00	260,393.35	FDIC Insured	FDIC Insured
First Technology 3.5 11/16/2023	33715LCT5	0.05	11/16/2018	11/16/2023	1,385	3.500	245,000.00	245,000.00	260,393.35	FDIC Insured	FDIC Insured
First Technology 3.5 11/16/2023	33715LCT5	0.05	11/16/2018	11/16/2023	1,385	3.500	245,000.00	245,000.00	260,393.35	FDIC Insured	FDIC Insured
FirstTrust Savings Bank 2.45 6/20/2023	337630BX4	0.05	6/20/2019	6/20/2023	1,236	2.450	245,000.00	245,000.00	250,647.25	FDIC Insured	FDIC Insured
FirstTrust Savings Bank 2.45 6/20/2023	337630BX4	0.05	6/20/2019	6/20/2023	1,236	2.450	245,000.00	245,000.00	250,647.25	FDIC Insured	FDIC Insured
FirstTrust Savings Bank 2.45 6/20/2023	337630BX4	0.05	6/20/2019	6/20/2023	1,236	2.450	245,000.00	245,000.00	250,647.25	FDIC Insured	FDIC Insured
Flagstar Bank FSB 1.8 11/15/2022	33847E2V8	0.05	11/15/2019	11/15/2022	1,019	1.800	245,000.00	245,000.00	245,580.65	FDIC Insured	FDIC Insured
Flagstar Bank FSB 1.8 11/15/2022	33847E2V8	0.05	11/15/2019	11/15/2022	1,019	1.800	245,000.00	245,000.00	245,580.65	FDIC Insured	FDIC Insured
Flagstar Bank FSB 1.8 11/15/2022	33847E2V8	0.05	11/15/2019	11/15/2022	1,019	1.800	245,000.00	245,000.00	245,580.65	FDIC Insured	FDIC Insured
FNB Bank KY 1.2 8/17/2020	330459BM9	0.05	8/17/2016	8/17/2020	199	1.200	245,000.00	245,000.00	244,539.40	FDIC Insured	FDIC Insured
FNB Bank KY 1.2 8/17/2020	330459BM9	0.05	8/17/2016	8/17/2020	199	1.200	245,000.00	245,000.00	244,539.40	FDIC Insured	FDIC Insured
FNB Bank KY 1.2 8/17/2020	330459BM9	0.05	8/17/2016	8/17/2020	199	1.200	245,000.00	245,000.00	244,539.40	FDIC Insured	FDIC Insured
FNB Bank WV 2.7 4/4/2024	30257JAN5	0.05	4/4/2019	4/4/2024	1,525	2.700	245,000.00	245,000.00	253,724.45	FDIC Insured	FDIC Insured
FNB Bank WV 2.7 4/4/2024	30257JAN5	0.05	4/4/2019	4/4/2024	1,525	2.700	245,000.00	245,000.00	253,724.45	FDIC Insured	FDIC Insured
FNB Bank WV 2.7 4/4/2024	30257JAN5	0.05	4/4/2019	4/4/2024	1,525	2.700	245,000.00	245,000.00	253,724.45	FDIC Insured	FDIC Insured

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
FNB of McGregor TX 2.3 6/28/2024	32112UDA6	0.05	6/28/2019	6/28/2024	1,610	2.300	245,000.00	245,000.00	252,653.80	FDIC Insured	FDIC Insured
FNB of McGregor TX 2.3 6/28/2024	32112UDA6	0.05	6/28/2019	6/28/2024	1,610	2.300	245,000.00	245,000.00	252,653.80	FDIC Insured	FDIC Insured
FNB of McGregor TX 2.3 6/28/2024	32112UDA6	0.05	6/28/2019	6/28/2024	1,610	2.300	245,000.00	245,000.00	252,653.80	FDIC Insured	FDIC Insured
Fulton Bank PA 2.85 3/7/2023	359899AE1	0.05	3/7/2019	3/7/2023	1,131	2.850	245,000.00	245,000.00	253,300.60	FDIC Insured	FDIC Insured
Fulton Bank PA 2.85 3/7/2023	359899AE1	0.05	3/7/2019	3/7/2023	1,131	2.850	245,000.00	245,000.00	253,300.60	FDIC Insured	FDIC Insured
Fulton Bank PA 2.85 3/7/2023	359899AE1	0.05	3/7/2019	3/7/2023	1,131	2.850	245,000.00	245,000.00	253,300.60	FDIC Insured	FDIC Insured
Goldman Sachs Bank USA 2.55 6/19/2024	38149MBM4	0.05	6/19/2019	6/19/2024	1,601	2.550	245,000.00	245,000.00	252,452.90	FDIC Insured	FDIC Insured
Goldman Sachs Bank USA 2.55 6/19/2024	38149MBM4	0.05	6/19/2019	6/19/2024	1,601	2.550	245,000.00	245,000.00	252,452.90	FDIC Insured	FDIC Insured
Goldman Sachs Bank USA 2.55 6/19/2024	38149MBM4	0.05	6/19/2019	6/19/2024	1,601	2.550	245,000.00	245,000.00	252,452.90	FDIC Insured	FDIC Insured
HSBC Bank USA VA Step 1/29/2021	40434AL49	0.05	1/29/2016	1/29/2021	364	2.301	245,000.00	245,000.00	248,675.00	FDIC Insured	FDIC Insured
HSBC Bank USA VA Step 1/29/2021	40434AL49	0.05	1/29/2016	1/29/2021	364	2.301	245,000.00	245,000.00	248,675.00	FDIC Insured	FDIC Insured
HSBC Bank USA VA Step 1/29/2021	40434AL49	0.05	1/29/2016	1/29/2021	364	2.301	245,000.00	245,000.00	248,675.00	FDIC Insured	FDIC Insured
Industrial & Commercial Bank NY 2.15 4/12/2022	45581EAC5	0.05	4/12/2017	4/12/2022	802	2.150	245,000.00	245,000.00	247,339.75	FDIC Insured	FDIC Insured
Industrial & Commercial Bank NY 2.15 4/12/2022	45581EAC5	0.05	4/12/2017	4/12/2022	802	2.150	245,000.00	245,000.00	247,339.75	FDIC Insured	FDIC Insured
Industrial & Commercial Bank NY 2.15 4/12/2022	45581EAC5	0.05	4/12/2017	4/12/2022	802	2.150	245,000.00	245,000.00	247,339.75	FDIC Insured	FDIC Insured
Integrity First Bank WI 1.65 11/6/2020	45822NAT7	0.05	11/6/2015	11/6/2020	280	1.650	245,000.00	245,000.00	246,166.20	FDIC Insured	FDIC Insured
Integrity First Bank WI 1.65 11/6/2020	45822NAT7	0.05	11/6/2015	11/6/2020	280	1.650	245,000.00	245,000.00	246,166.20	FDIC Insured	FDIC Insured
Integrity First Bank WI 1.65 11/6/2020	45822NAT7	0.05	11/6/2015	11/6/2020	280	1.650	245,000.00	245,000.00	246,166.20	FDIC Insured	FDIC Insured
Interaudi Bank NY 3.2 6/29/2023	45842PAQ4	0.05	6/29/2018	6/29/2023	1,245	3.200	245,000.00	245,000.00	256,720.80	FDIC Insured	FDIC Insured
Interaudi Bank NY 3.2 6/29/2023	45842PAQ4	0.05	6/29/2018	6/29/2023	1,245	3.200	245,000.00	245,000.00	256,720.80	FDIC Insured	FDIC Insured
Interaudi Bank NY 3.2 6/29/2023	45842PAQ4	0.05	6/29/2018	6/29/2023	1,245	3.200	245,000.00	245,000.00	256,720.80	FDIC Insured	FDIC Insured
Investors Community Bank WI 1.6 2/19/2021	46147URK8	0.05	2/19/2016	2/19/2021	385	1.600	245,000.00	245,000.00	245,931.00	FDIC Insured	FDIC Insured
Investors Community Bank WI 1.6 2/19/2021	46147URK8	0.05	2/19/2016	2/19/2021	385	1.600	245,000.00	245,000.00	245,931.00	FDIC Insured	FDIC Insured
Investors Community Bank WI 1.6 2/19/2021	46147URK8	0.05	2/19/2016	2/19/2021	385	1.600	245,000.00	245,000.00	245,931.00	FDIC Insured	FDIC Insured
Iowa State Bank 2.1 7/10/2024	46256YBB4	0.05	7/10/2019	7/10/2024	1,622	2.100	245,000.00	245,000.00	247,829.75	FDIC Insured	FDIC Insured
Iowa State Bank 2.1 7/10/2024	46256YBB4	0.05	7/10/2019	7/10/2024	1,622	2.100	245,000.00	245,000.00	247,829.75	FDIC Insured	FDIC Insured
Iowa State Bank 2.1 7/10/2024	46256YBB4	0.05	7/10/2019	7/10/2024	1,622	2.100	245,000.00	245,000.00	247,829.75	FDIC Insured	FDIC Insured
Jackson County Bank WI 2.05 8/31/2022	466682AQ4	0.05	8/31/2017	8/31/2022	943	2.050	245,000.00	245,000.00	247,089.85	FDIC Insured	FDIC Insured
JPMorgan Chase OH 1.65 8/16/2021-19	48126XAH8	0.05	8/16/2016	8/16/2021	563	1.650	245,000.00	245,000.00	244,211.10	FDIC Insured	FDIC Insured
JPMorgan Chase OH 1.65 8/16/2021-19	48126XAH8	0.05	8/16/2016	8/16/2021	563	1.650	245,000.00	245,000.00	244,211.10	FDIC Insured	FDIC Insured
JPMorgan Chase OH 1.65 8/16/2021-19	48126XAH8	0.05	8/16/2016	8/16/2021	563	1.650	245,000.00	245,000.00	244,211.10	FDIC Insured	FDIC Insured
Keamy Bank NJ 1.75 3/1/2021	48714LAC3	0.05	2/28/2017	3/1/2021	395	1.750	245,000.00	245,000.00	245,291.55	FDIC Insured	FDIC Insured
Keamy Bank NJ 1.75 3/1/2021	48714LAC3	0.05	2/28/2017	3/1/2021	395	1.750	245,000.00	245,000.00	245,291.55	FDIC Insured	FDIC Insured
Keamy Bank NJ 1.75 3/1/2021	48714LAC3	0.05	2/28/2017	3/1/2021	395	1.750	245,000.00	245,000.00	245,291.55	FDIC Insured	FDIC Insured
Keesler Credit Union 3.05 8/30/2021	49254FAP1	0.05	2/28/2019	8/30/2021	577	3.050	245,000.00	245,000.00	250,260.15	NCUA Insured	NCUA Insured
Keesler Credit Union 3.05 8/30/2021	49254FAP1	0.05	2/28/2019	8/30/2021	577	3.050	245,000.00	245,000.00	250,260.15	NCUA Insured	NCUA Insured
Keesler Credit Union 3.05 8/30/2021	49254FAP1	0.05	2/28/2019	8/30/2021	577	3.050	245,000.00	245,000.00	250,260.15	NCUA Insured	NCUA Insured
Knoxville TVA Employee Credit Union 1.95 11/26/202	499724AK8	0.05	11/26/2019	11/26/2024	1,761	1.950	245,000.00	245,000.00	246,146.60	NCUA Insured	NCUA Insured
Knoxville TVA Employee Credit Union 1.95 11/26/202	499724AK8	0.05	11/26/2019	11/26/2024	1,761	1.950	245,000.00	245,000.00	246,146.60	NCUA Insured	NCUA Insured
Knoxville TVA Employee Credit Union 1.95 11/26/202	499724AK8	0.05	11/26/2019	11/26/2024	1,761	1.950	245,000.00	245,000.00	246,146.60	NCUA Insured	NCUA Insured
Lakeside Bank IL 1.85 10/23/2020	51210SKY2	0.05	10/23/2015	10/23/2020	266	1.850	245,000.00	245,000.00	245,051.45	FDIC Insured	FDIC Insured
Lakeside Bank IL 1.85 10/23/2020	51210SKY2	0.05	10/23/2015	10/23/2020	266	1.850	245,000.00	245,000.00	245,051.45	FDIC Insured	FDIC Insured
Lakeside Bank IL 1.85 10/23/2020	51210SKY2	0.05	10/23/2015	10/23/2020	266	1.850	245,000.00	245,000.00	245,051.45	FDIC Insured	FDIC Insured
LCA Bank Corporation UT 1.3 2/14/2020	501798JY9	0.05	10/14/2016	2/14/2020	14	1.300	245,000.00	245,000.00	244,965.70	FDIC Insured	FDIC Insured
LCA Bank Corporation UT 1.3 2/14/2020	501798JY9	0.05	10/14/2016	2/14/2020	14	1.300	245,000.00	245,000.00	244,965.70	FDIC Insured	FDIC Insured
LCA Bank Corporation UT 1.3 2/14/2020	501798JY9	0.05	10/14/2016	2/14/2020	14	1.300	245,000.00	245,000.00	244,965.70	FDIC Insured	FDIC Insured
Legends Bank TN 2.75 2/22/2024	52465JHM2	0.05	2/22/2019	2/22/2024	1,483	2.750	245,000.00	245,000.00	254,028.25	FDIC Insured	FDIC Insured
Legends Bank TN 2.75 2/22/2024	52465JHM2	0.05	2/22/2019	2/22/2024	1,483	2.750	245,000.00	245,000.00	254,028.25	FDIC Insured	FDIC Insured
Legends Bank TN 2.75 2/22/2024	52465JHM2	0.05	2/22/2019	2/22/2024	1,483	2.750	245,000.00	245,000.00	254,028.25	FDIC Insured	FDIC Insured

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
Level One Bank MI Var. Negotiable CD 8/26/2021	52730JBS4	0.05	8/26/2016	8/26/2021	573	2.250	245,000.00	245,000.00	245,024.50	FDIC Insured	FDIC Insured
Level One Bank MI Var. Negotiable CD 8/26/2021	52730JBS4	0.05	8/26/2016	8/26/2021	573	2.250	245,000.00	245,000.00	245,024.50	FDIC Insured	FDIC Insured
Level One Bank MI Var. Negotiable CD 8/26/2021	52730JBS4	0.05	8/26/2016	8/26/2021	573	2.250	245,000.00	245,000.00	245,024.50	FDIC Insured	FDIC Insured
Live Oak Banking Co 1.85 11/27/2024	538036GU2	0.05	11/27/2019	11/27/2024	1,762	1.850	245,000.00	245,000.00	245,017.15	FDIC Insured	FDIC Insured
Live Oak Banking Co 1.85 11/27/2024	538036GU2	0.05	11/27/2019	11/27/2024	1,762	1.850	245,000.00	245,000.00	245,017.15	FDIC Insured	FDIC Insured
Live Oak Banking Co 1.85 11/27/2024	538036GU2	0.05	11/27/2019	11/27/2024	1,762	1.850	245,000.00	245,000.00	245,017.15	FDIC Insured	FDIC Insured
Maine Savings FCU 1.9 11/8/2024	560507AN5	0.05	11/8/2019	11/8/2024	1,743	1.900	245,000.00	245,000.00	245,605.15	FDIC Insured	FDIC Insured
Maine Savings FCU 1.9 11/8/2024	560507AN5	0.05	11/8/2019	11/8/2024	1,743	1.900	245,000.00	245,000.00	245,605.15	FDIC Insured	FDIC Insured
Maine Savings FCU 1.9 11/8/2024	560507AN5	0.05	11/8/2019	11/8/2024	1,743	1.900	245,000.00	245,000.00	245,605.15	FDIC Insured	FDIC Insured
Medalion Bank UT 2.15 6/9/2022	58403B6R2	0.05	6/9/2017	6/9/2022	860	2.150	245,000.00	245,000.00	247,496.55	FDIC Insured	FDIC Insured
Medalion Bank UT 2.15 6/9/2022	58403B6R2	0.05	6/9/2017	6/9/2022	860	2.150	245,000.00	245,000.00	247,496.55	FDIC Insured	FDIC Insured
Medalion Bank UT 2.15 6/9/2022	58403B6R2	0.05	6/9/2017	6/9/2022	860	2.150	245,000.00	245,000.00	247,496.55	FDIC Insured	FDIC Insured
Mercantil Commercebank GL 1.6 5/13/2021	58733ACR8	0.05	5/13/2016	5/13/2021	468	1.600	245,000.00	245,000.00	245,147.00	FDIC Insured	FDIC Insured
Mercantil Commercebank GL 1.6 5/13/2021	58733ACR8	0.05	5/13/2016	5/13/2021	468	1.600	245,000.00	245,000.00	245,147.00	FDIC Insured	FDIC Insured
Mercantil Commercebank GL 1.6 5/13/2021	58733ACR8	0.05	5/13/2016	5/13/2021	468	1.600	245,000.00	245,000.00	245,147.00	FDIC Insured	FDIC Insured
Mercantile Bank MI 2.1 5/10/2022	58740XZB9	0.05	5/10/2017	5/10/2022	830	2.100	245,000.00	245,000.00	247,133.95	FDIC Insured	FDIC Insured
Mercantile Bank MI 2.1 5/10/2022	58740XZB9	0.05	5/10/2017	5/10/2022	830	2.100	245,000.00	245,000.00	247,133.95	FDIC Insured	FDIC Insured
Mercantile Bank MI 2.1 5/10/2022	58740XZB9	0.05	5/10/2017	5/10/2022	830	2.100	245,000.00	245,000.00	247,133.95	FDIC Insured	FDIC Insured
Merrick Bank 2.2 7/31/2024	59013KBV7	0.05	7/31/2019	7/31/2024	1,643	2.200	245,000.00	245,000.00	248,900.40	FDIC Insured	FDIC Insured
Merrick Bank 2.2 7/31/2024	59013KBV7	0.05	7/31/2019	7/31/2024	1,643	2.200	245,000.00	245,000.00	248,900.40	FDIC Insured	FDIC Insured
Merrick Bank 2.2 7/31/2024	59013KBV7	0.05	7/31/2019	7/31/2024	1,643	2.200	245,000.00	245,000.00	248,900.40	FDIC Insured	FDIC Insured
Morgan Stanley Bank NA 2.7 6/6/2024	61690UHB9	0.05	6/6/2019	6/6/2024	1,588	2.700	245,000.00	245,000.00	253,944.95	FDIC Insured	FDIC Insured
Morgan Stanley Bank NA 2.7 6/6/2024	61690UHB9	0.05	6/6/2019	6/6/2024	1,588	2.700	245,000.00	245,000.00	253,944.95	FDIC Insured	FDIC Insured
Morgan Stanley Bank NA 2.7 6/6/2024	61690UHB9	0.05	6/6/2019	6/6/2024	1,588	2.700	245,000.00	245,000.00	253,944.95	FDIC Insured	FDIC Insured
Morgan Stanley NY 2.85 4/4/2024	61760AYB9	0.05	4/4/2019	4/4/2024	1,525	2.850	245,000.00	245,000.00	255,162.60	FDIC Insured	FDIC Insured
Morgan Stanley NY 2.85 4/4/2024	61760AYB9	0.05	4/4/2019	4/4/2024	1,525	2.850	245,000.00	245,000.00	255,162.60	FDIC Insured	FDIC Insured
Morgan Stanley NY 2.85 4/4/2024	61760AYB9	0.05	4/4/2019	4/4/2024	1,525	2.850	245,000.00	245,000.00	255,162.60	FDIC Insured	FDIC Insured
Mountain America FCU UT 3 3/27/2023	62384RAF3	0.05	3/27/2018	3/27/2023	1,151	3.000	245,000.00	245,000.00	254,574.60	NCUA Insured	NCUA Insured
Mountain America FCU UT 3 3/27/2023	62384RAF3	0.05	3/27/2018	3/27/2023	1,151	3.000	245,000.00	245,000.00	254,574.60	NCUA Insured	NCUA Insured
Mountain America FCU UT 3 3/27/2023	62384RAF3	0.05	3/27/2018	3/27/2023	1,151	3.000	245,000.00	245,000.00	254,574.60	NCUA Insured	NCUA Insured
Naheola Credit Union 2.05 1/10/2025	629801AA9	0.05	1/10/2020	1/10/2025	1,806	2.050	245,000.00	245,000.00	245,000.00	NCUA Insured	NCUA Insured
National Coop Bank OH 3.4 12/21/2023	635573AL2	0.05	12/21/2018	12/21/2023	1,420	3.400	245,000.00	245,000.00	259,726.95	FDIC Insured	FDIC Insured
National Coop Bank OH 3.4 12/21/2023	635573AL2	0.05	12/21/2018	12/21/2023	1,420	3.400	245,000.00	245,000.00	259,726.95	FDIC Insured	FDIC Insured
National Coop Bank OH 3.4 12/21/2023	635573AL2	0.05	12/21/2018	12/21/2023	1,420	3.400	245,000.00	245,000.00	259,726.95	FDIC Insured	FDIC Insured
Nationwide Bank CA 1.5 11/18/2021	63861NAC9	0.05	11/18/2016	11/18/2021	657	1.500	245,000.00	245,000.00	244,171.90	FDIC Insured	FDIC Insured
Nationwide Bank CA 1.5 11/18/2021	63861NAC9	0.05	11/18/2016	11/18/2021	657	1.500	245,000.00	245,000.00	244,171.90	FDIC Insured	FDIC Insured
Nationwide Bank CA 1.5 11/18/2021	63861NAC9	0.05	11/18/2016	11/18/2021	657	1.500	245,000.00	245,000.00	244,171.90	FDIC Insured	FDIC Insured
Neighbors Federal Credit Union LA 3.2 12/21/2021	64017AAQ7	0.05	12/21/2018	12/21/2021	690	3.200	245,000.00	245,000.00	251,830.60	NCUA Insured	NCUA Insured
Neighbors Federal Credit Union LA 3.2 12/21/2021	64017AAQ7	0.05	12/21/2018	12/21/2021	690	3.200	245,000.00	245,000.00	251,830.60	NCUA Insured	NCUA Insured
Neighbors Federal Credit Union LA 3.2 12/21/2021	64017AAQ7	0.05	12/21/2018	12/21/2021	690	3.200	245,000.00	245,000.00	251,830.60	NCUA Insured	NCUA Insured
Northfield Bank NY 2.15 10/25/2022	66612ABX5	0.05	10/25/2017	10/25/2022	998	2.150	245,000.00	245,000.00	247,854.25	FDIC Insured	FDIC Insured
Northfield Bank NY 2.15 10/25/2022	66612ABX5	0.05	10/25/2017	10/25/2022	998	2.150	245,000.00	245,000.00	247,854.25	FDIC Insured	FDIC Insured
Northfield Bank NY 2.15 10/25/2022	66612ABX5	0.05	10/25/2017	10/25/2022	998	2.150	245,000.00	245,000.00	247,854.25	FDIC Insured	FDIC Insured
Northwest Bank ID 1.45 5/20/2021	66736AAT6	0.05	5/20/2016	5/20/2021	475	1.450	245,000.00	245,000.00	245,144.55	FDIC Insured	FDIC Insured
Northwest Bank ID 1.45 5/20/2021	66736AAT6	0.05	5/20/2016	5/20/2021	475	1.450	245,000.00	245,000.00	245,144.55	FDIC Insured	FDIC Insured
Northwest Bank ID 1.45 5/20/2021	66736AAT6	0.05	5/20/2016	5/20/2021	475	1.450	245,000.00	245,000.00	245,144.55	FDIC Insured	FDIC Insured
Ohio Valley Bank OH 2.05 9/8/2022	677721CR1	0.05	9/8/2017	9/8/2022	951	2.050	245,000.00	245,000.00	247,116.80	FDIC Insured	FDIC Insured
Ohio Valley Bank OH 2.05 9/8/2022	677721CR1	0.05	9/8/2017	9/8/2022	951	2.050	245,000.00	245,000.00	247,116.80	FDIC Insured	FDIC Insured
Ohio Valley Bank OH 2.05 9/8/2022	677721CR1	0.05	9/8/2017	9/8/2022	951	2.050	245,000.00	245,000.00	247,116.80	FDIC Insured	FDIC Insured

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
Old Dominion National Bank VA 3.2 6/28/2022	679585AC3	0.05	12/28/2018	6/28/2022	879	3.200	245,000.00	245,000.00	253,621.55	FDIC Insured	FDIC Insured
Old Dominion National Bank VA 3.2 6/28/2022	679585AC3	0.05	12/28/2018	6/28/2022	879	3.200	245,000.00	245,000.00	253,621.55	FDIC Insured	FDIC Insured
Old Dominion National Bank VA 3.2 6/28/2022	679585AC3	0.05	12/28/2018	6/28/2022	879	3.200	245,000.00	245,000.00	253,621.55	FDIC Insured	FDIC Insured
Pinnacle Bank TN 2 9/21/2021	72345SFV8	0.05	9/21/2017	9/21/2021	599	2.000	245,000.00	245,000.00	246,271.55	FDIC Insured	FDIC Insured
Pinnacle Bank TN 2 9/21/2021	72345SFV8	0.05	9/21/2017	9/21/2021	599	2.000	245,000.00	245,000.00	246,271.55	FDIC Insured	FDIC Insured
Pinnacle Bank TN 2 9/21/2021	72345SFV8	0.05	9/21/2017	9/21/2021	599	2.000	245,000.00	245,000.00	246,271.55	FDIC Insured	FDIC Insured
Plains Commerce Bank 2.55 5/30/2024	72651LCK8	0.05	5/30/2019	5/30/2024	1,581	2.550	245,000.00	245,000.00	252,406.35	FDIC Insured	FDIC Insured
Plains Commerce Bank 2.55 5/30/2024	72651LCK8	0.05	5/30/2019	5/30/2024	1,581	2.550	245,000.00	245,000.00	252,406.35	FDIC Insured	FDIC Insured
Plains Commerce Bank 2.55 5/30/2024	72651LCK8	0.05	5/30/2019	5/30/2024	1,581	2.550	245,000.00	245,000.00	252,406.35	FDIC Insured	FDIC Insured
Privatebank & Trust IL 2 5/5/2022	74267GVX2	0.05	5/5/2017	5/5/2022	825	2.000	245,000.00	245,000.00	246,580.25	FDIC Insured	FDIC Insured
Privatebank & Trust IL 2 5/5/2022	74267GVX2	0.05	5/5/2017	5/5/2022	825	2.000	245,000.00	245,000.00	246,580.25	FDIC Insured	FDIC Insured
Privatebank & Trust IL 2 5/5/2022	74267GVX2	0.05	5/5/2017	5/5/2022	825	2.000	245,000.00	245,000.00	246,580.25	FDIC Insured	FDIC Insured
Raymond James Bank NA 1.8 11/8/2024	75472RAK7	0.05	11/8/2019	11/8/2024	1,743	1.800	245,000.00	245,000.00	244,487.95	FDIC Insured	FDIC Insured
Raymond James Bank NA 1.8 11/8/2024	75472RAK7	0.05	11/8/2019	11/8/2024	1,743	1.800	245,000.00	245,000.00	244,487.95	FDIC Insured	FDIC Insured
Raymond James Bank NA 1.8 11/8/2024	75472RAK7	0.05	11/8/2019	11/8/2024	1,743	1.800	245,000.00	245,000.00	244,487.95	FDIC Insured	FDIC Insured
RCB Bank OK 3.15 6/20/2023	74934YAH4	0.05	6/20/2018	6/20/2023	1,236	3.150	245,000.00	245,000.00	256,287.15	FDIC Insured	FDIC Insured
RCB Bank OK 3.15 6/20/2023	74934YAH4	0.05	6/20/2018	6/20/2023	1,236	3.150	245,000.00	245,000.00	256,287.15	FDIC Insured	FDIC Insured
RCB Bank OK 3.15 6/20/2023	74934YAH4	0.05	6/20/2018	6/20/2023	1,236	3.150	245,000.00	245,000.00	256,287.15	FDIC Insured	FDIC Insured
Resource One Credit Union 1.9 11/27/2024	76124YAB2	0.05	11/27/2019	11/27/2024	1,762	1.900	245,000.00	245,000.00	245,580.65	NCUA Insured	NCUA Insured
Resource One Credit Union 1.9 11/27/2024	76124YAB2	0.05	11/27/2019	11/27/2024	1,762	1.900	245,000.00	245,000.00	245,580.65	NCUA Insured	NCUA Insured
Resource One Credit Union 1.9 11/27/2024	76124YAB2	0.05	11/27/2019	11/27/2024	1,762	1.900	245,000.00	245,000.00	245,580.65	NCUA Insured	NCUA Insured
Revere Bank MD 1.8 9/30/2020	761402AZ9	0.05	9/30/2015	9/30/2020	243	1.800	245,000.00	245,000.00	246,063.30	FDIC Insured	FDIC Insured
Revere Bank MD 1.8 9/30/2020	761402AZ9	0.05	9/30/2015	9/30/2020	243	1.800	245,000.00	245,000.00	246,063.30	FDIC Insured	FDIC Insured
Revere Bank MD 1.8 9/30/2020	761402AZ9	0.05	9/30/2015	9/30/2020	243	1.800	245,000.00	245,000.00	246,063.30	FDIC Insured	FDIC Insured
Sallie Mae Bank UT 1.45 7/13/2021	795450YL3	0.05	7/13/2016	7/13/2021	529	1.450	245,000.00	245,000.00	244,419.35	FDIC Insured	FDIC Insured
Sallie Mae Bank UT 1.45 7/13/2021	795450YL3	0.05	7/13/2016	7/13/2021	529	1.450	245,000.00	245,000.00	244,419.35	FDIC Insured	FDIC Insured
Sallie Mae Bank UT 1.45 7/13/2021	795450YL3	0.05	7/13/2016	7/13/2021	529	1.450	245,000.00	245,000.00	244,419.35	FDIC Insured	FDIC Insured
Security National Bank SD 1.65 11/16/2020	814414AB4	0.05	11/16/2015	11/16/2020	290	1.650	245,000.00	245,000.00	246,107.40	FDIC Insured	FDIC Insured
Security National Bank SD 1.65 11/16/2020	814414AB4	0.05	11/16/2015	11/16/2020	290	1.650	245,000.00	245,000.00	246,107.40	FDIC Insured	FDIC Insured
Security National Bank SD 1.65 11/16/2020	814414AB4	0.05	11/16/2015	11/16/2020	290	1.650	245,000.00	245,000.00	246,107.40	FDIC Insured	FDIC Insured
State Bank of India NY 2.05 12/13/2021	8562845H3	0.05	12/12/2016	12/13/2021	682	2.050	245,000.00	245,000.00	246,590.05	FDIC Insured	FDIC Insured
Synchrony Bank Retail UT 2.4 4/7/2022	87165EL47	0.05	4/7/2017	4/7/2022	797	2.400	245,000.00	245,000.00	248,623.55	FDIC Insured	FDIC Insured
Synchrony Bank Retail UT 2.4 4/7/2022	87165EL47	0.05	4/7/2017	4/7/2022	797	2.400	245,000.00	245,000.00	248,623.55	FDIC Insured	FDIC Insured
Synchrony Bank Retail UT 2.4 4/7/2022	87165EL47	0.05	4/7/2017	4/7/2022	797	2.400	245,000.00	245,000.00	248,623.55	FDIC Insured	FDIC Insured
Third Fed Sav&Ln ClevInd 1.95 11/25/2024	88413QCK2	0.05	11/25/2019	11/25/2024	1,760	1.950	245,000.00	245,000.00	246,141.70	FDIC Insured	FDIC Insured
Third Fed Sav&Ln ClevInd 1.95 11/25/2024	88413QCK2	0.05	11/25/2019	11/25/2024	1,760	1.950	245,000.00	245,000.00	246,141.70	FDIC Insured	FDIC Insured
Third Fed Sav&Ln ClevInd 1.95 11/25/2024	88413QCK2	0.05	11/25/2019	11/25/2024	1,760	1.950	245,000.00	245,000.00	246,141.70	FDIC Insured	FDIC Insured
Townebank PortsmouthVA 2.7 4/27/2021	89214PBJ7	0.05	4/27/2018	4/27/2021	452	2.700	245,000.00	245,000.00	248,148.25	FDIC Insured	FDIC Insured
Townebank PortsmouthVA 2.7 4/27/2021	89214PBJ7	0.05	4/27/2018	4/27/2021	452	2.700	245,000.00	245,000.00	248,148.25	FDIC Insured	FDIC Insured
Townebank PortsmouthVA 2.7 4/27/2021	89214PBJ7	0.05	4/27/2018	4/27/2021	452	2.700	245,000.00	245,000.00	248,148.25	FDIC Insured	FDIC Insured
UBS Banks USA UT 1.65 6/7/2021	90348JAR1	0.05	6/7/2016	6/7/2021	493	1.650	245,000.00	245,000.00	244,811.35	FDIC Insured	FDIC Insured
UBS Banks USA UT 1.65 6/7/2021	90348JAR1	0.05	6/7/2016	6/7/2021	493	1.650	245,000.00	245,000.00	244,811.35	FDIC Insured	FDIC Insured
UBS Banks USA UT 1.65 6/7/2021	90348JAR1	0.05	6/7/2016	6/7/2021	493	1.650	245,000.00	245,000.00	244,811.35	FDIC Insured	FDIC Insured
United Community Bank GA 2.05 3/1/2022	90984P5A9	0.05	3/1/2017	3/1/2022	760	2.050	245,000.00	245,000.00	246,712.55	FDIC Insured	FDIC Insured
United Community Bank GA 2.05 3/1/2022	90984P5A9	0.05	3/1/2017	3/1/2022	760	2.050	245,000.00	245,000.00	246,712.55	FDIC Insured	FDIC Insured
United Community Bank GA 2.05 3/1/2022	90984P5A9	0.05	3/1/2017	3/1/2022	760	2.050	245,000.00	245,000.00	246,712.55	FDIC Insured	FDIC Insured
Unity Bank NJ 1.65 10/30/2020	91330ABC0	0.05	10/30/2015	10/30/2020	273	1.650	245,000.00	245,000.00	246,141.70	FDIC Insured	FDIC Insured
Unity Bank NJ 1.65 10/30/2020	91330ABC0	0.05	10/30/2015	10/30/2020	273	1.650	245,000.00	245,000.00	246,141.70	FDIC Insured	FDIC Insured
Unity Bank NJ 1.65 10/30/2020	91330ABC0	0.05	10/30/2015	10/30/2020	273	1.650	245,000.00	245,000.00	246,141.70	FDIC Insured	FDIC Insured

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
Venture Bank MN 1.5 9/2/2021	92326XDE8	0.05	12/2/2016	9/2/2021	580	1.500	245,000.00	245,000.00	244,326.25	FDIC Insured	FDIC Insured
Venture Bank MN 1.5 9/2/2021	92326XDE8	0.05	12/2/2016	9/2/2021	580	1.500	245,000.00	245,000.00	244,326.25	FDIC Insured	FDIC Insured
Venture Bank MN 1.5 9/2/2021	92326XDE8	0.05	12/2/2016	9/2/2021	580	1.500	245,000.00	245,000.00	244,326.25	FDIC Insured	FDIC Insured
Viriva Credit Union 1.85 11/27/2024	92823NAA9	0.05	11/27/2019	11/27/2024	1,762	1.850	245,000.00	245,000.00	245,017.15	FDIC Insured	FDIC Insured
Washingtonfirst Bank MD 2.05 2/23/2022	940727AH3	0.05	2/23/2017	2/23/2022	754	2.050	245,000.00	245,000.00	246,697.85	FDIC Insured	FDIC Insured
Washingtonfirst Bank MD 2.05 2/23/2022	940727AH3	0.05	2/23/2017	2/23/2022	754	2.050	245,000.00	245,000.00	246,697.85	FDIC Insured	FDIC Insured
Washingtonfirst Bank MD 2.05 2/23/2022	940727AH3	0.05	2/23/2017	2/23/2022	754	2.050	245,000.00	245,000.00	246,697.85	FDIC Insured	FDIC Insured
Wells Fargo 1.85 12/30/2022	949495AF2	0.05	12/30/2019	12/30/2022	1,064	1.850	245,000.00	245,000.00	245,953.05	FDIC Insured	FDIC Insured
Wells Fargo Bank SD 1.5 7/20/2021	9497486Q5	0.05	7/20/2016	7/20/2021	536	1.500	245,000.00	245,000.00	244,407.10	FDIC Insured	FDIC Insured
Wells Fargo Bank SD 1.5 7/20/2021	9497486Q5	0.05	7/20/2016	7/20/2021	536	1.500	245,000.00	245,000.00	244,407.10	FDIC Insured	FDIC Insured
Wells Fargo Bank SD 1.5 7/20/2021	9497486Q5	0.05	7/20/2016	7/20/2021	536	1.500	245,000.00	245,000.00	244,407.10	FDIC Insured	FDIC Insured
West Town Bank & Trust IL 1.25 9/23/2020	956310AE6	0.05	9/23/2016	9/23/2020	236	1.250	245,000.00	245,000.00	244,431.60	FDIC Insured	FDIC Insured
West Town Bank & Trust IL 1.25 9/23/2020	956310AE6	0.05	9/23/2016	9/23/2020	236	1.250	245,000.00	245,000.00	244,431.60	FDIC Insured	FDIC Insured
West Town Bank & Trust IL 1.25 9/23/2020	956310AE6	0.05	9/23/2016	9/23/2020	236	1.250	245,000.00	245,000.00	244,431.60	FDIC Insured	FDIC Insured
Western State Bank ND 1.85 8/14/2020	95960NJK3	0.05	10/15/2015	8/14/2020	196	1.850	245,000.00	245,000.00	245,788.90	FDIC Insured	FDIC Insured
Western State Bank ND 1.85 8/14/2020	95960NJK3	0.05	10/15/2015	8/14/2020	196	1.850	245,000.00	245,000.00	245,788.90	FDIC Insured	FDIC Insured
Western State Bank ND 1.85 8/14/2020	95960NJK3	0.05	10/15/2015	8/14/2020	196	1.850	245,000.00	245,000.00	245,788.90	FDIC Insured	FDIC Insured
Workers Credit Union 2.55 5/31/2022	98138MAB6	0.05	5/30/2019	5/31/2022	851	2.550	245,000.00	245,000.00	249,711.35	NCUA Insured	NCUA Insured
Workers Credit Union 2.55 5/31/2022	98138MAB6	0.05	5/30/2019	5/31/2022	851	2.550	245,000.00	245,000.00	249,711.35	NCUA Insured	NCUA Insured
Workers Credit Union 2.55 5/31/2022	98138MAB6	0.05	5/30/2019	5/31/2022	851	2.550	245,000.00	245,000.00	249,711.35	NCUA Insured	NCUA Insured
York Traditions Bank PA 2 9/15/2022	987159AP5	0.05	9/15/2017	9/15/2022	958	2.000	245,000.00	245,000.00	246,805.65	FDIC Insured	FDIC Insured
York Traditions Bank PA 2 9/15/2022	987159AP5	0.05	9/15/2017	9/15/2022	958	2.000	245,000.00	245,000.00	246,805.65	FDIC Insured	FDIC Insured
York Traditions Bank PA 2 9/15/2022	987159AP5	0.05	9/15/2017	9/15/2022	958	2.000	245,000.00	245,000.00	246,805.65	FDIC Insured	FDIC Insured
<b>Sub Total / Average CD   Negotiable   30 %</b>		<b>15.34</b>			<b>823</b>	<b>2.133</b>	<b>75,465,000.00</b>	<b>75,460,751.70</b>	<b>76,407,848.85</b>		

#### LAIF | 195M

LAIF   City of Burbank LGIP-Quarterly	LAIF9113	12.47	6/30/2018	N/A	1	2.070	62,000,000.00	62,000,000.00	62,109,758.48	NR	NR
LAIF   Parking Authority LGIP-Quarterly	LAIF9004	12.31	6/30/2018	N/A	1	2.070	61,200,000.00	61,200,000.00	61,308,342.24	NR	NR
LAIF   Youth Endowment Services LGIP-Quarterly	LAIF9013	6.44	6/30/2018	N/A	1	2.070	32,000,000.00	32,000,000.00	32,056,649.54	NR	NR
<b>Sub Total / Average LAIF   195M</b>		<b>31.21</b>			<b>1</b>	<b>2.070</b>	<b>155,200,000.00</b>	<b>155,200,000.00</b>	<b>155,474,750.26</b>		

#### Medium Term Note | 30 %

3M Company 2.25 3/15/2023	88579YAX9	0.41	4/25/2019	3/15/2023	1,139	2.661	2,000,000.00	1,969,796.00	2,036,340.00	Moody's-A1	S&P-A+
Apple Inc 2.1 9/12/2022-22	037833DC1	0.15	9/12/2017	9/12/2022	955	2.125	750,000.00	749,115.00	759,915.00	Moody's-Aa1	S&P-AA+
Apple Inc 2.4 5/3/2023	037833AK6	0.62	4/5/2019	5/3/2023	1,188	2.690	3,000,000.00	2,966,580.00	3,072,420.00	Moody's-Aa1	S&P-AA+
Apple Inc 2.4 5/3/2023	037833AK6	0.82	6/28/2019	5/3/2023	1,188	2.110	4,000,000.00	4,042,595.44	4,096,560.00	Moody's-Aa1	S&P-AA+
Automatic Data Processing 2.25 9/15/2020-20	053015AD5	0.60	9/15/2015	9/15/2020	228	2.151	3,000,000.00	3,013,950.00	3,009,390.00	Moody's-Aa3	S&P-AA
Bank of America Step 3/27/2024-20	06048WZM5	0.40	3/27/2019	3/27/2024	1,517	3.572	2,000,000.00	2,000,000.00	1,994,580.00	Moody's-A2	S&P-A-
Bank of NY Mellon Corp 2.15 2/24/2020-20	06406HCZ0	0.60	10/27/2016	2/24/2020	24	1.632	3,000,000.00	3,050,010.00	3,000,000.00	Moody's-A1	S&P-A
Bank of NY Mellon Corp 2.2 8/16/2023	06406FAD5	0.38	6/19/2019	8/16/2023	1,293	2.480	1,850,000.00	1,829,624.10	1,879,970.00	Moody's-A1	S&P-A
Berkshire Hathaway 2.75 3/15/2023-23	084670BR8	0.27	3/22/2018	3/15/2023	1,139	3.125	1,290,000.00	1,267,841.67	1,333,989.00	Moody's-Aa2	S&P-AA
Blackrock Inc 3.375 6/1/2022	09247XAJ0	0.56	5/7/2018	6/1/2022	852	3.090	2,680,000.00	2,708,944.00	2,789,344.00	Moody's-Aa3	S&P-AA-
Charles Schwab Corp 2.65 1/25/2023	808513AT2	0.62	7/23/2019	1/25/2023	1,090	2.200	3,000,000.00	3,045,300.00	3,088,920.00	Moody's-A2	S&P-A
Chevron Corp 2.498 3/3/2022-22	166764BN9	0.41	9/6/2018	3/3/2022	762	3.090	2,000,000.00	1,961,090.00	2,035,380.00	Moody's-Aa2	S&P-AA
Citibank NA NY Var. Corp 10/20/2020 -20	17325FAK4	0.40	10/20/2017	10/20/2020	263	2.119	2,000,000.00	2,000,000.00	2,003,520.00	Moody's-Aa3	S&P-A+
Citibank NY Var. Corp 2/19/2022 -21	17325FAV0	0.61	2/19/2019	2/19/2022	750	3.165	3,000,000.00	3,000,000.00	3,042,060.00	Moody's-Aa3	S&P-A+
Home Depot 2 4/1/2021-21	437076BL5	0.61	5/13/2016	4/1/2021	426	1.703	3,000,000.00	3,041,520.00	3,015,990.00	Moody's-A2	S&P-A
Institute for Advanced Study 2.447 11/1/2022	45780DCC4	0.12	11/16/2017	11/1/2022	1,005	2.430	570,000.00	570,453.27	578,709.60	Moody's-Aaa	S&P-AAA
John Deere Capital Corp 2.6 3/7/2024	24422EUX5	0.42	6/25/2019	3/7/2024	1,497	2.385	2,000,000.00	2,019,036.00	2,067,980.00	Moody's-A2	S&P-A
Microsoft Corp 2 8/8/2023-23	594918BQ6	0.62	12/6/2018	8/8/2023	1,285	3.296	3,050,000.00	2,880,115.00	3,097,488.50	Moody's-Aaa	S&P-AAA

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
Nike Inc 2.25 5/1/2023-23	654106AC7	0.29	5/15/2018	5/1/2023	1,186	3.208	1,401,000.00	1,339,885.58	1,428,963.96	Moody's-A1	S&P-AA-
Pepsico Inc 1.85 4/30/2020-20	713448CS5	0.18	9/17/2015	4/30/2020	90	2.140	900,000.00	888,570.00	900,261.00	Moody's-A1	S&P-A+
Pepsico Inc 1.85 4/30/2020-20	713448CS5	0.40	9/18/2015	4/30/2020	90	2.164	2,000,000.00	1,972,520.00	2,000,580.00	Moody's-A1	S&P-A+
PNC Bank 2.6 7/21/2020-20	69353RES3	0.60	10/31/2018	7/21/2020	172	3.230	3,000,000.00	2,968,500.00	3,009,660.00	Moody's-A2	S&P-A
PPL Electric 2.5 9/1/2022-22	69351UAQ6	0.52	10/13/2017	9/1/2022	944	2.434	2,541,000.00	2,548,647.60	2,581,325.67	Moody's-A1	S&P-A
Pres & Fellows of Harvard 2.3 10/1/2023	740816AJ2	0.20	5/15/2019	10/1/2023	1,339	2.381	1,000,000.00	996,640.00	1,019,660.00	Moody's-Aaa	S&P-AAA
Pres & Fellows of Harvard 2.3 10/1/2023	740816AJ2	0.41	5/16/2019	10/1/2023	1,339	2.385	2,000,000.00	1,992,950.00	2,039,320.00	Moody's-Aaa	S&P-AAA
Proctor & Gamble Co 2.15 8/11/2022	742718EU9	0.61	11/21/2017	8/11/2022	923	2.285	3,000,000.00	2,981,910.00	3,048,900.00	Moody's-Aa3	S&P-AA-
State Street Corp 1.95 5/19/2021	857477AV5	0.32	5/25/2016	5/19/2021	474	2.005	1,599,000.00	1,594,842.60	1,607,938.41	Moody's-A1	S&P-A
State Street Corp 1.95 5/19/2021	857477AV5	0.20	5/25/2016	5/19/2021	474	2.005	1,010,000.00	1,007,363.90	1,015,645.90	Moody's-A1	S&P-A
Suntrust Bank 3.2 4/1/2024	86787EBC0	0.63	12/11/2019	4/1/2024	1,522	2.196	3,000,000.00	3,122,760.00	3,156,870.00	Moody's-A2	S&P-A
Texas Instruments Inc 2.25 5/1/2023	882508AW4	0.61	6/19/2019	5/1/2023	1,186	2.174	3,000,000.00	3,008,310.00	3,062,820.00	Moody's-A1	S&P-A+
Toyota Motor Credit 2.8 7/13/2022	89236TCQ6	0.57	5/22/2018	7/13/2022	894	3.297	2,765,000.00	2,712,133.20	2,843,664.25	Moody's-Aa3	S&P-AA-
Toyota Motor Credit 3.35 1/8/2024	89236TFS9	0.43	1/8/2019	1/8/2024	1,438	3.356	2,000,000.00	1,999,460.00	2,130,640.00	Moody's-Aa3	S&P-AA-
Trustees of Princeton University 1.845 7/1/2021	89837LAC9	0.40	12/8/2016	7/1/2021	517	2.107	2,000,000.00	1,977,300.00	1,999,160.00	Moody's-Aaa	S&P-AAA
Unilever Capital 1.375 7/28/2021	904764AT4	0.60	10/12/2016	7/28/2021	544	1.605	3,000,000.00	2,968,260.00	2,988,720.00	Moody's-A1	S&P-A+
US Bancorp 2.4 7/30/2024	91159HHX1	0.62	7/31/2019	7/30/2024	1,642	2.380	3,000,000.00	3,002,790.00	3,081,090.00	Moody's-A1	S&P-A+
US Bancorp 3.375 2/5/2024	91159HHV5	0.21	4/15/2019	2/5/2024	1,466	2.844	1,000,000.00	1,023,651.00	1,063,530.00	Moody's-A1	S&P-A+
Visa Inc 2.15 9/15/2022-22	92826CAG7	0.61	9/15/2017	9/15/2022	958	2.151	3,000,000.00	2,999,850.00	3,048,750.00	Moody's-Aa3	S&P-AA-
Walmart Inc 2.35 12/15/2022-22	931142DU4	0.61	4/13/2018	12/15/2022	1,049	2.900	3,000,000.00	2,928,270.00	3,062,370.00	Moody's-Aa2	S&P-AA
Walt Disney Company 1.75 8/30/2024	254687FK7	0.60	9/12/2019	8/30/2024	1,673	2.016	3,000,000.00	2,962,530.00	3,010,071.00	Moody's-A2	S&P-A
<b>Sub Total / Average Medium Term Note   30 %</b>		<b>18.27</b>			<b>944</b>	<b>2.482</b>	<b>89,406,000.00</b>	<b>89,113,114.36</b>	<b>91,002,496.29</b>		

**Municipal Bonds | 15 %**

California State 1.713 5/1/2021-17	13066YTY5	0.95	9/28/2016	5/1/2021	456	1.713	4,723,419.05	4,723,419.05	4,731,921.20	Moody's-Aa1	S&P-AA
California State 1.8 4/1/2020	13063CSQ4	0.40	4/29/2015	4/1/2020	61	1.701	2,000,000.00	2,009,300.00	2,000,120.00	Moody's-Aa2	S&P-AA-
California State 2.8 4/1/2021	13063DGA0	0.73	4/25/2018	4/1/2021	426	2.799	3,600,000.00	3,600,144.00	3,646,152.00	Moody's-Aa2	S&P-AA-
Connecticut Housing 2.047 5/15/2024	20775C6B5	0.16	10/29/2019	5/15/2024	1,566	2.047	800,000.00	800,000.00	803,600.00	Moody's-Aaa	S&P-AAA
El Monte City School District 2.613 5/1/2020	283309KP6	0.20	10/9/2015	5/1/2020	91	2.000	1,000,000.00	1,026,580.00	1,001,800.00	Moody's-Aa3	S&P-AA
Georgia State 2 2/1/2020	3733844Q6	0.21	7/29/2016	2/1/2020	1	1.220	1,050,000.00	1,078,014.00	1,050,000.00	Moody's-Aaa	S&P-AAA
Maryland State 2.079 7/1/2021	574218A86	0.20	11/7/2018	7/1/2021	517	3.100	1,000,000.00	974,190.00	1,007,970.00	Moody's-Aaa	NR
New York State 2.269 1/15/2022	64985HYW1	0.16	1/17/2018	1/15/2022	715	2.530	775,000.00	767,358.50	784,765.00	Moody's-Aaa	S&P-AAA
Palo Alto CA 3.01 11/1/2021	697364DW4	0.03	6/5/2018	11/1/2021	640	3.010	140,000.00	140,000.00	143,343.20	NR	S&P-AA+
Palo Alto CA 3.12 11/1/2022	697364DX2	0.04	6/5/2018	11/1/2022	1,005	3.120	195,000.00	195,000.00	202,657.65	NR	S&P-AA+
Poway Unif SD 2.042 8/1/2024	738850SX5	0.25	10/16/2019	8/1/2024	1,644	2.042	1,235,000.00	1,235,000.00	1,247,794.60	NR	S&P-AA-
Rancho California 1.675 8/1/2021	752111JW5	0.36	10/18/2016	8/1/2021	548	1.550	1,780,000.00	1,790,199.40	1,784,183.00	NR	S&P-AAA
Rio Elementary School Dist CA 2.8 8/1/2020	767032GZ2	0.28	3/13/2019	8/1/2020	183	2.800	1,410,000.00	1,410,000.00	1,417,007.70	NR	S&P-AA
Rio Elementary School Dist CA 2.875 8/1/2021	767032HA6	0.02	3/13/2019	8/1/2021	548	2.875	100,000.00	100,000.00	101,701.00	NR	S&P-AA
Roseville California 2.41 2/1/2022	77781RCK7	0.20	2/9/2017	2/1/2022	732	2.350	1,000,000.00	1,002,800.00	1,015,100.00	NR	S&P-AA
San Francisco CA 2.938 1/1/2023	79766DNW5	0.09	2/26/2019	1/1/2023	1,066	2.938	445,000.00	445,000.00	460,753.00	Moody's-A1	S&P-A
San Francisco CA 3.038 1/1/2024	79766DNX3	0.09	2/26/2019	1/1/2024	1,431	3.038	450,000.00	450,000.00	470,560.50	Moody's-A1	S&P-A
San Francisco California 2.15 11/1/2021	79765RN47	0.61	12/14/2016	11/1/2021	640	2.150	3,000,000.00	3,000,000.00	3,032,700.00	Moody's-Aa2	S&P-AA-
Santa Clara Valley CA 2.157 6/1/2020	80168FLZ7	0.25	8/18/2016	6/1/2020	122	1.340	1,250,000.00	1,287,562.50	1,252,450.00	Moody's-Aa1	NR
South Gate Utility Authority 2.224 10/1/2024	83789TBQ1	0.20	12/18/2019	10/1/2024	1,705	2.224	1,000,000.00	1,000,000.00	1,018,620.00	NR	S&P-AA-
Southern California PPA 2.029 7/1/2020	842477TV3	0.40	7/8/2016	7/1/2020	152	1.274	2,000,000.00	2,058,400.00	2,001,840.00	NR	S&P-AA-
State of California 2.367 4/1/2022	13063DAD0	0.45	4/27/2017	4/1/2022	791	2.367	2,200,000.00	2,200,000.00	2,233,396.00	Moody's-Aa2	S&P-AA-
State of Texas 2.515 10/1/2022	8827237L7	0.31	4/16/2019	10/1/2022	974	2.500	1,500,000.00	1,500,720.00	1,542,270.00	Moody's-Aaa	S&P-AAA
Texas A&M University 2.202 5/15/2022	88213AJZ9	0.61	12/4/2017	5/15/2022	835	2.419	3,000,000.00	2,972,670.00	3,050,220.00	Moody's-Aaa	S&P-AAA
Texas A&M University 2.734 5/15/2023	88213AHK4	0.63	7/17/2018	5/15/2023	1,200	3.000	3,000,000.00	2,964,300.00	3,120,870.00	Moody's-Aaa	S&P-AAA
Texas State 2.749 10/1/2023	8827237M5	0.63	11/1/2018	10/1/2023	1,339	3.106	3,000,000.00	2,951,460.00	3,131,790.00	Moody's-Aaa	S&P-AAA

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
University of California 1.49 5/15/2020	91412GD44	0.40	4/20/2016	5/15/2020	105	1.490	2,000,000.00	2,000,000.00	1,999,260.00	Moody's-Aa2	S&P-AA
University of California 1.995 5/15/2020	91412GQB4	0.37	9/8/2015	5/15/2020	105	1.950	1,825,000.00	1,828,631.75	1,826,879.75	Moody's-Aa2	S&P-AA
<b>Sub Total / Average Municipal Bonds   15 %</b>		<b>9.25</b>			<b>653</b>	<b>2.229</b>	<b>45,478,419.05</b>	<b>45,510,749.20</b>	<b>46,079,724.60</b>		
<b>Supranational Obligations   15 %</b>											
IBRD Supranational 1.375 9/20/2021	459058FP3	0.60	9/20/2016	9/20/2021	598	1.458	3,000,000.00	2,987,970.00	2,997,780.00	Moody's-Aaa	S&P-AAA
IBRD Supranational 2.2 9/23/2024	459058HG1	0.60	12/19/2019	9/23/2024	1,697	2.167	3,000,000.00	3,004,470.00	3,009,600.00	Moody's-Aaa	S&P-AAA
<b>Sub Total / Average Supranational Obligations   15 %</b>		<b>1.21</b>			<b>1,149</b>	<b>1.813</b>	<b>6,000,000.00</b>	<b>5,992,440.00</b>	<b>6,007,380.00</b>		
<b>US Agency   90 %</b>											
FAMC 2.1 2/23/2022	3132X0PX3	0.41	2/23/2017	2/23/2022	754	2.100	2,000,000.00	2,000,000.00	2,021,580.00	Moody's-Aaa	S&P-AA+
FFCB 1.4 2/24/2020-19	3133EFZT7	0.60	2/24/2016	2/24/2020	24	1.400	3,000,000.00	3,000,000.00	2,999,910.00	Moody's-Aaa	S&P-AA+
FFCB 1.46 10/28/2020	3133EFLZ8	0.60	10/28/2015	10/28/2020	271	1.462	3,000,000.00	2,999,709.00	2,998,530.00	Moody's-Aaa	S&P-AA+
FFCB 1.5 7/6/2021-17	3133EGKA2	0.60	7/6/2016	7/6/2021	522	1.500	3,000,000.00	3,000,000.00	3,000,030.00	Moody's-Aaa	S&P-AA+
FFCB 2.01 12/8/2021	3133EGT47	0.61	12/8/2016	12/8/2021	677	2.010	3,000,000.00	3,000,000.00	3,034,650.00	Moody's-Aaa	S&P-AA+
FHLB 1.4 1/19/2021-16	3130A8P80	0.60	7/19/2016	1/19/2021	354	1.400	3,000,000.00	3,000,000.00	2,987,310.00	Moody's-Aaa	S&P-AA+
FHLB 1.54 10/6/2021-17	3130A9NG2	0.60	10/6/2016	10/6/2021	614	1.545	3,000,000.00	2,999,250.00	2,998,440.00	Moody's-Aaa	S&P-AA+
FHLB 1.69 2/26/2021-16	3130A7CL7	0.05	2/26/2016	2/26/2021	392	1.700	240,000.00	239,880.00	239,228.40	Moody's-Aaa	S&P-AA+
FHLB 1.7 4/26/2021-16	3130A7QK4	0.60	4/26/2016	4/26/2021	451	1.700	3,000,000.00	3,000,000.00	3,000,030.00	Moody's-Aaa	S&P-AA+
FHLB 1.75 3/12/2021	313382K69	0.60	5/20/2016	3/12/2021	406	1.461	3,000,000.00	3,040,116.00	3,007,770.00	Moody's-Aaa	S&P-AA+
FHLB 1.83 7/29/2020	3130A5Z77	1.01	9/16/2015	7/29/2020	180	1.694	5,000,000.00	5,031,600.00	5,006,650.00	Moody's-Aaa	S&P-AA+
FHLB 1.875 11/29/2021	3130AABG2	0.61	11/30/2016	11/29/2021	668	1.959	3,000,000.00	2,988,060.00	3,026,130.00	Moody's-Aaa	S&P-AA+
FHLB 1.875 12/11/2020	3130A3UQ5	0.60	1/19/2016	12/11/2020	315	1.552	3,000,000.00	3,045,480.00	3,009,300.00	Moody's-Aaa	S&P-AA+
FHLB 1.875 3/13/2020	313378J77	0.60	2/23/2016	3/13/2020	42	1.290	3,000,000.00	3,069,117.00	3,000,930.00	Moody's-Aaa	S&P-AA+
FHLB 1.95 1/10/2022	3130AAKW7	0.61	1/10/2017	1/10/2022	710	1.978	3,000,000.00	2,996,010.00	3,035,070.00	Moody's-Aaa	S&P-AA+
FHLB 2.1 4/26/2022	3130AB3U8	0.61	4/26/2017	4/26/2022	816	2.100	3,000,000.00	3,000,000.00	3,047,190.00	Moody's-Aaa	S&P-AA+
FHLMC 1.625 8/25/2021-19	3134G9X44	0.60	8/25/2016	8/25/2021	572	1.625	3,000,000.00	3,000,000.00	3,000,090.00	Moody's-Aaa	S&P-AA+
FHLMC 1.65 8/28/2020	3134G3F96	0.27	10/16/2015	8/28/2020	210	1.432	1,320,000.00	1,333,473.24	1,321,201.20	Moody's-Aaa	S&P-AA+
FHLMC 1.68 8/25/2021-19	3134G93Q8	0.60	8/25/2016	8/25/2021	572	1.680	3,000,000.00	3,000,000.00	3,000,120.00	Moody's-Aaa	S&P-AA+
FHLMC 1.93 12/26/2024	3134GUF54	0.20	12/30/2019	12/26/2024	1,791	1.972	1,000,000.00	998,000.00	1,001,300.00	Moody's-Aaa	NR
FHLMC 2.05 2/28/2022	3134GA4Q4	0.61	2/28/2017	2/28/2022	759	2.050	3,000,000.00	3,000,000.00	3,039,660.00	Moody's-Aaa	S&P-AA+
FHLMC 2.15 7/15/2024	3134GTA37	0.80	7/19/2019	7/15/2024	1,627	2.150	4,000,000.00	4,000,000.00	4,008,200.00	Moody's-Aaa	S&P-AA+
FHLMC Step 6/30/2021-19	3134G9ZS9	0.60	6/30/2016	6/30/2021	516	1.354	3,000,000.00	3,000,000.00	2,984,790.00	Moody's-Aaa	S&P-AA+
FNMA 1.375 2/26/2021	3135G0J20	0.40	12/20/2016	2/26/2021	392	1.940	2,000,000.00	1,954,790.34	1,997,960.00	Moody's-Aaa	S&P-AA+
FNMA 1.5 10/7/2021-19	3136G4DP5	0.80	10/7/2016	10/7/2021	615	1.500	4,000,000.00	4,000,000.00	3,999,080.00	Moody's-Aaa	S&P-AA+
FNMA 1.5 2/24/2021	3136G2YU5	0.40	2/24/2016	2/24/2021	390	1.500	2,000,000.00	2,000,000.00	2,000,960.00	Moody's-Aaa	S&P-AA+
FNMA 1.5 6/22/2020	3135G0D75	0.60	10/28/2015	6/22/2020	143	1.417	3,000,000.00	3,011,148.00	2,998,890.00	Moody's-Aaa	S&P-AA+
FNMA 1.5 6/30/2021-19	3136G3SJ5	0.60	6/30/2016	6/30/2021	516	1.510	3,000,000.00	2,998,500.00	3,000,270.00	Moody's-Aaa	S&P-AA+
FNMA 1.5 8/10/2021-19	3136G3U45	1.00	8/10/2016	8/10/2021	557	1.500	5,000,000.00	5,000,000.00	5,001,450.00	Moody's-Aaa	S&P-AA+
FNMA 1.5 9/30/2021-19	3136G4CY7	0.60	9/30/2016	9/30/2021	608	1.500	3,000,000.00	3,000,000.00	2,995,500.00	Moody's-Aaa	S&P-AA+
FNMA 1.6 6/30/2021-19	3136G3UD5	1.00	6/30/2016	6/30/2021	516	1.600	5,000,000.00	5,000,000.00	5,000,900.00	Moody's-Aaa	S&P-AA+
FNMA 1.6 7/28/2021-19	3136G3J30	0.60	7/28/2016	7/28/2021	544	1.600	3,000,000.00	3,000,000.00	3,000,990.00	Moody's-Aaa	S&P-AA+
FNMA 1.6 9/14/2021-19	3136G36F7	0.80	9/14/2016	9/14/2021	592	1.600	4,000,000.00	4,000,000.00	4,000,520.00	Moody's-Aaa	S&P-AA+
FNMA 1.625 10/28/2021-19	3136G4EV1	0.60	10/28/2016	10/28/2021	636	1.627	3,000,000.00	2,999,760.00	3,000,600.00	Moody's-Aaa	S&P-AA+
FNMA 1.625 7/28/2021-19	3136G3R23	0.80	7/28/2016	7/28/2021	544	1.625	4,000,000.00	4,000,000.00	3,999,280.00	Moody's-Aaa	S&P-AA+
FNMA 1.75 9/28/2020	3136G4PK3	0.25	12/21/2017	9/28/2020	241	2.063	1,250,000.00	1,239,500.00	1,251,237.50	Moody's-Aaa	S&P-AA+
<b>Sub Total / Average US Agency   90 %</b>		<b>21.49</b>			<b>539</b>	<b>1.654</b>	<b>106,810,000.00</b>	<b>106,944,393.58</b>	<b>107,015,747.10</b>		
<b>US Treasury   No Limit</b>											
T-Note 1.625 11/30/2020	912828M98	0.40	11/15/2016	11/30/2020	304	1.521	2,000,000.00	2,008,125.00	2,001,100.00	Moody's-Aaa	S&P-AA+

Description	CUSIP/Ticker	% of Portfolio	Settlement Date	Maturity Date	Days To Maturity	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Credit Rating 1	Credit Rating 2
T-Note 1.75 6/30/2022	912828XW5	0.81	12/26/2017	6/30/2022	881	2.205	4,000,000.00	3,922,187.50	4,040,320.00	Moodys-Aaa	S&P-AA+
T-Note 1.875 7/31/2022	9128282P4	0.81	10/23/2017	7/31/2022	912	2.000	4,000,000.00	3,977,343.75	4,054,080.00	Moodys-Aaa	S&P-AA+
T-Note 2.125 8/31/2020	912828VV9	0.60	12/16/2015	8/31/2020	213	1.705	3,000,000.00	3,056,700.00	3,008,910.00	Moodys-Aaa	S&P-AA+
Treasury Var. T-Bond 1/31/2021	9128285Y2	0.60	3/26/2019	1/31/2021	366	1.665	3,000,000.00	2,996,952.00	3,000,960.00	Moodys-Aaa	S&P-AA+
<b>Sub Total / Average US Treasury   No Limit</b>		<b>3.23</b>			<b>596</b>	<b>1.874</b>	<b>16,000,000.00</b>	<b>15,961,308.25</b>	<b>16,105,370.00</b>		
<b>Total / Average</b>		<b>100</b>			<b>508</b>	<b>2.071</b>	<b>494,359,419.05</b>	<b>494,182,757.09</b>	<b>498,093,317.10</b>		