

Attachment 7
General Fund
Financial Forecast FY 2025-26 through FY 2029-30
Proposed Budget FY 2025-26
(Amounts in Thousands)

	PROJECTED				
	2025-26	2026-27	2027-28	2028-29	2029-30
<u>Recurring Items:</u>					
<u>Revenues</u>					
Sales Tax	63,381	63,077	64,956	66,970	69,100
Property Taxes	82,557	86,685	91,019	95,570	100,349
Utility Users Tax	20,802	22,425	23,210	24,138	24,862
Services Charges - Intra City	17,590	18,558	19,300	20,072	20,775
Services Charges	28,530	29,528	30,414	31,327	32,266
In Lieu of Tax	10,694	11,753	12,223	12,773	13,220
Interest/Use of Money	4,612	4,681	4,728	4,775	4,823
Parking/Traffic/Other Fines	2,864	2,950	3,038	3,130	3,192
Transient Occupancy Tax	14,407	14,983	16,070	17,556	18,434
Building Permits/License Fees	7,073	7,355	7,613	7,879	8,116
Transient Parking Tax	4,889	5,085	5,288	5,500	5,664
Business Taxes	2,538	2,614	2,693	2,773	2,857
Franchises	1,535	1,551	1,566	1,582	1,598
Intergovernmental Revenues	1,986	2,026	2,066	2,108	2,150
Total General Fund Revenues	\$ 263,459	\$ 273,271	\$ 284,185	\$ 296,153	\$ 307,406
<u>Expenditures</u>					
City Council	\$ (2,377)	\$ (2,491)	\$ (2,599)	\$ (2,692)	\$ (2,789)
City Manager	(3,798)	(3,965)	(4,078)	(4,186)	(4,295)
City Clerk	(2,128)	(2,222)	(2,289)	(2,352)	(2,416)
City Treasurer	(1,128)	(1,178)	(1,210)	(1,242)	(1,273)
City Attorney	(6,527)	(6,806)	(6,976)	(7,146)	(7,314)
Management Services	(7,764)	(8,109)	(8,360)	(8,595)	(8,832)
Financial Services	(7,823)	(8,163)	(8,387)	(8,605)	(8,821)
Parks & Recreation	(37,425)	(39,136)	(40,516)	(41,766)	(43,035)
Library Services	(10,892)	(11,374)	(11,720)	(12,046)	(12,372)
Community Development	(19,625)	(20,498)	(21,136)	(21,733)	(22,332)
Public Works	(20,361)	(21,273)	(21,957)	(22,592)	(23,231)
Fire	(50,881)	(53,729)	(55,998)	(58,835)	(60,893)
Police	(77,436)	(81,395)	(84,590)	(88,269)	(90,919)
Non-Departmental	(14,269)	(15,378)	(16,388)	(18,476)	(19,126)
Total General Fund Expenditures	(262,433)	(275,716)	(286,207)	(298,536)	(307,646)
RECURRING BALANCE SUBTOTAL	\$ 1,026	\$ (2,445)	\$ (2,022)	\$ (2,383)	\$ (241)
Recurring Discussion Papers	(507)	(507)	(507)	(507)	(507)
RECURRING BALANCE / (DEFICIT)	\$ 519	\$ (2,952)	\$ (2,529)	\$ (2,890)	\$ (748)

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	PROJECTED				
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<u>Non-Recurring Revenue/Savings Items:</u>					
Non-Recurring Revenue/Resources	\$ 1,362				
Estimated Annual Budget Savings	5,249	5,514	5,724	5,971	6,153
Non-Recurring Revenue/Savings Total:	6,610	5,514	5,724	5,971	6,153
Plus Est. Beginning Balance June 30th	\$ 28,665	\$ 19,835	\$ 15,228	\$ 13,396	\$ 11,891
Working Capital Reserve	(2,593)	(1,992)	(1,574)	(1,849)	(1,366)
Emergency Reserve	(864)	(664)	(525)	(616)	(455)
Budget Stabilization Reserve	(864)	(664)	(525)	(616)	(455)
Compensated Absences Reserve	(78)				-
Adjusted Beginning Balance July 1st	24,265	16,514	12,606	10,313	9,613
<u>Less Non-Recurring Expenses</u>					
One-Time Budget Items	\$ (4,029)				
Discussion Papers - One-Time	(414)				
ERP Ramp-up	(1,202)	(1,804)	(2,405)	(1,503)	
Contributions to CalPERS	(5,914)				
Deposit to 115 Trust		(2,045)			
Subtotal Non-Recurring Items	(11,560)	(3,848)	(2,405)	(1,503)	-
EXCESS/(DEFICIENCY) OF REVENUE OVER APPROPRIATIONS	\$ 19,316	\$ 18,180	\$ 15,925	\$ 14,781	\$ 15,766
PLUS RECURRING BALANCE (ABOVE)	\$ 519	\$ (2,952)	\$ (2,529)	\$ (2,890)	\$ (748)
ENDING SPENDABLE FUND BALANCE	\$ 19,835	\$ 15,228	\$ 13,396	\$ 11,891	\$ 15,018
FORMAL RESERVE BALANCES	\$ 65,735	\$ 69,056	\$ 71,679	\$ 74,761	\$ 77,038

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BUDGET PARAMETERS

Proposed Budget FY 2025-26

Description	2025-26	2026-27	2027-28	2028-29	2029-30
<u>Revenues:</u>					
Sales Tax	(1.6%)	(0.5%)	3.0%	3.1%	3.2%
Property Taxes	5.0%	5.0%	5.0%	5.0%	5.0%
Utility Users Tax	5.9%	7.8%	3.5%	4.0%	3.0%
Services Charges - Intra City	12.3%	5.5%	4.0%	4.0%	3.5%
Service Charges	2.4%	3.5%	3.0%	3.0%	3.0%
In-Lieu of Tax	8.1%	9.9%	4.0%	4.5%	3.5%
Interest/Use of Money	(4.3%)	1.5%	1.0%	1.0%	1.0%
Parking/Traffic/Other Fines	10.1%	3.0%	3.0%	3.0%	2.0%
Transient Occupancy Tax	4.0%	4.0%	7.3%	9.3%	5.0%
Building Permits/License Fees	2.5%	4.0%	3.5%	3.5%	3.0%
Transient Parking Tax	4.0%	4.0%	4.0%	4.0%	3.0%
Business Taxes	3.0%	3.0%	3.0%	3.0%	3.0%
Franchise Fees	1.0%	1.0%	1.0%	1.0%	1.0%
Intergovernmental Revenues	31.4%	2.0%	2.0%	2.0%	2.0%
<u>Expenditures:</u>					
Salaries & Wages*	-	-	-	-	-
Utilities	5.0%	5.0%	3.0%	3.0%	3.0%
Contracts/Services/Other	3.0%	3.0%	3.0%	3.0%	3.0%
Internal Service Funds	7.0%	5.0%	5.0%	4.0%	4.0%

*confidential