

WHAT IS A MILLS ACT CONTRACT ?

- 1**
DESIGNATE YOUR HOME AS HISTORIC
- 2**
APPLY FOR THE MILLS ACT
- 3**
RECEIVE BENEFITS

The Mills Act provides local governments the authority to grant property tax relief to owners of qualified historic resources. Designated homes, businesses, and public buildings are eligible to apply for the Mills Act.

How does it work ?

Designated Historic Resource



Your property must be a designated historic resource to qualify for the Mills Act.



Reporting

It is the responsibility of the owner to notify the City of any work being conducted on their property.

10-Year Commitment



By signing a Mills Act contract you are making a 10-year commitment to rehabilitate, restore, and upkeep your historic property.



Inspections

The Planning And Transportation Division will perform routine inspections of the property to insure rehabilitation is being conducted and the work performed according to all city regulations.

Work Plan



To participate in the Mills Act you must develop a 10-year work plan describing how you plan to utilize the tax savings to maintain, rehabilitate or restore your historic property

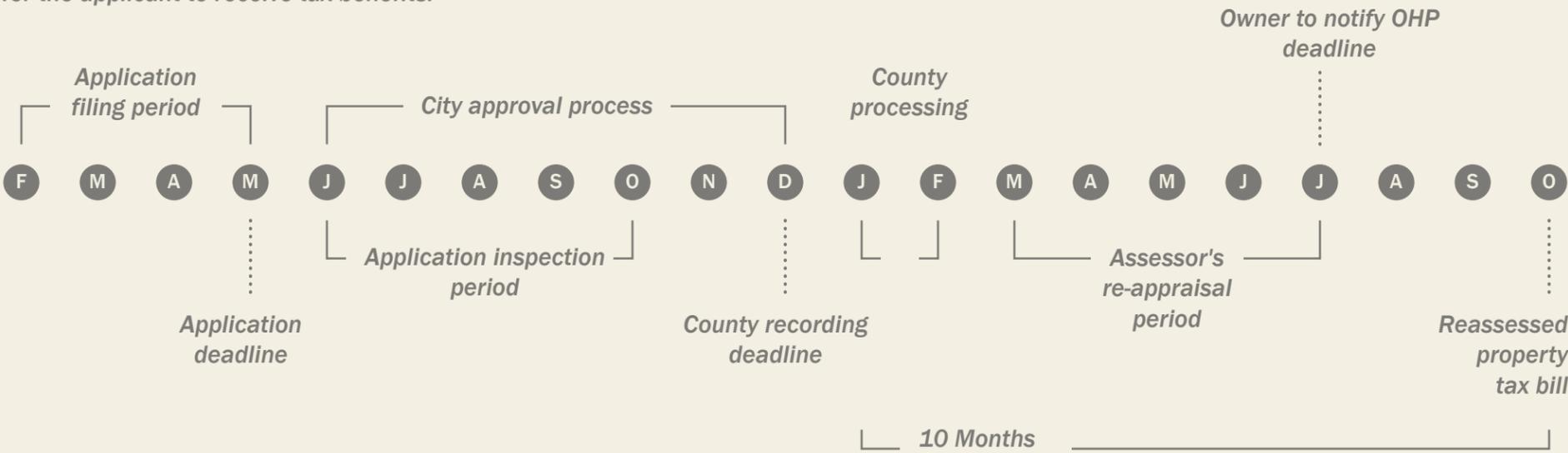


Tax Benefits

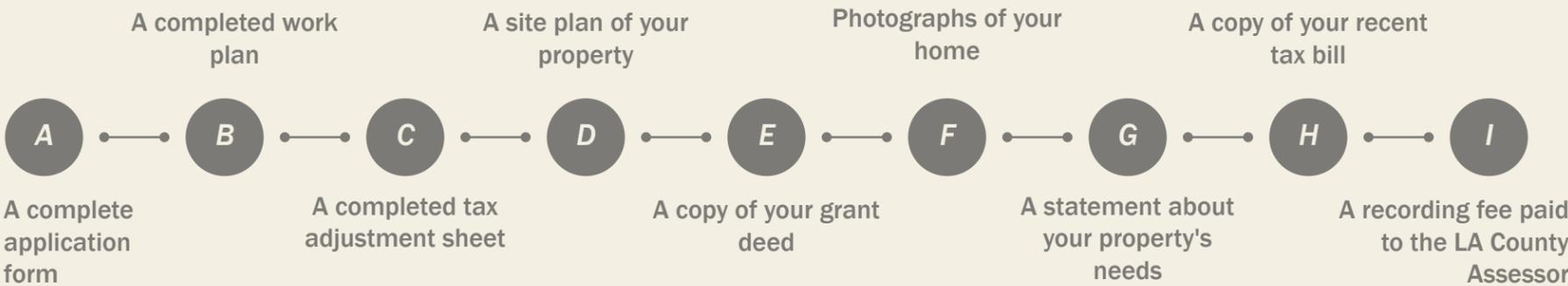
Once the application is approved by the City Council, a copy of the contract is delivered to the LA County Assessors Office. You will then begin to receive tax benefits.

How long does the application process take?

It will take 10 months after the City files the applicants paperwork with the county, for the applicant to receive tax benefits.



What do I need to apply ?



MORE INFO



818.238.5250

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