

PARKING AUTHORITY FUND

310.PW22F



Established in 1970, the City of Burbank Parking Authority is administered by the Public Works Department. The Parking Authority Capital Projects Fund was created for the acquisition, construction, maintenance and operation of all City-owned or operated public parking lots and structures within the City of Burbank. Revenue sources include monthly parking permit fees, lease fees, the Downtown Public Facility Maintenance District levy and various public-private parking agreements within the downtown area.

OBJECTIVES

- Operate and maintain downtown public parking lots and structures.
- Administer parking maintenance agreements including agreements for the Collection, Courthouse, A.P.X., Village Walk, Gangi structures, Burbank Unified School District lot and Downtown Public Facility Maintenance Assessment District Number 1.
- Manage permit parking programs including Downtown leased spaces, Cartoon Network employee parking permits and valet operator permits.
- Coordinate with the Police Department's film permit program to provide parking and staging areas for filming activities in the Downtown area.

CHANGES FROM PRIOR YEAR

The FY 2018-19 Parking Authority Adopted Budget includes a \$138,000 increase for the City's share of costs related to the elevator modernization project in the APX parking structure located at 120 E. Orange Grove Avenue. Maintenance costs in this parking structure are a Recognized Obligation Payments Schedule (ROPS) obligation. Annual costs are reimbursed on a quarterly basis by the State Department of Finance.

	EXPENDITURES FY2016-17	BUDGET FY2017-18	BUDGET FY2018-19	CHANGE FROM PRIOR YEAR
62000.0000 Utilities	\$ 53,307	\$ 64,212	\$ 64,212	
62170.0000 Private Contractual Services	387,958	627,775	765,775	138,000
62235.0000 Services of Other Dept - Indirect	90,700	78,069	77,198	(871)
62300.0000 Special Dept Supplies	7,105	8,000	8,000	
62496.0000 Fund 537 Computer System Rental	979	1,110	8,261	7,151
Materials, Supplies & Services	540,049	779,166	923,446	144,280
70019.0000 Building Improvements	\$ 45,681	\$ 300,000	\$ -	\$ (300,000)
Capital Expenses	45,681	300,000	-	(300,000)
Total Expenses	\$ 585,729	\$ 1,079,166	\$ 923,446	\$ (155,720)

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