

In accordance with Government Code Section 40804,
below is the summary of the City of Burbank's Annual Report of Financial Transactions:

CITY OF BURBANK
State Controller's Office Cities Financial Transactions Report
Summary of Revenues, Expenditures/Expenses, Changes in Fund Balance and Statistics
For Fiscal Year Ended June 30, 2018

	Governmental Funds	Proprietary Funds
Revenues	\$ 208,256,056	\$ 312,778,700
Expenditures/Expenses	<u>257,190,351</u>	<u>268,024,268</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (48,934,295)	
Income (Loss) Before Capital Contributions and Transfers		\$ 44,754,432
Other Financing Sources (Uses)	11,299,488.0	
Capital Contributions		8,355,898
Proprietary Fund Transfers In (Out)		(16,486,540)
Special and Extraordinary Items		
Change in Fund Balance/Net Position	\$ (37,634,807)	\$ 36,623,790
Fund Balance/Net Position (Deficit), Beginning of the Fiscal Year	\$ 214,360,153	\$ 514,398,322
Adjustments:		
Restatement of Beginning Net Position for PFA	41,330,383	
Restatement of Beginning Net Position due to GASB 75		<u>(10,769,822)</u>
Fund Balance/Net Position (Deficit), End of the Fiscal Year	<u>\$ 218,055,729</u>	<u>\$ 540,252,290</u>

Statistics

Current Transient Occupancy Tax Rate	10%
Effective Date of Current Transient Occupancy Tax Rate	9/27/1983
Current Utility User Tax Rate	7%
Appropriations Limit	\$ 196,598,768
Total Annual Appropriations Subject to the Limit	\$ 132,382,245