

In accordance with Government Code Section 40804,
below is the summary of the City of Burbank's Annual Report of Financial Transactions:

CITY OF BURBANK
State Controller's Office Cities Financial Transactions Report
Summary of Revenues, Expenditures/Expenses, Changes in Fund Balance and Statistics
For Fiscal Year Ended June 30, 2019

	Governmental Funds	Proprietary Funds
Revenues	\$ 228,641,320	\$ 323,852,407
Expenditures/Expenses	<u>211,137,133</u>	<u>293,644,572</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 17,504,187	
Income (Loss) Before Capital Contributions and Transfers		\$ 30,207,835
Other Financing Sources (Uses)	(46,521.0)	
Capital Contributions		8,786,368
Proprietary Fund Transfers In (Out)		46,521
Special and Extraordinary Items		
Change in Fund Balance/Net Position	\$ 17,457,666	\$ 39,040,724
Fund Balance/Net Position (Deficit), Beginning of the Fiscal Year	\$ 218,055,729	\$ 540,252,290
Adjustments: Adjust-Youth Endowment Fund balance below CAFR threshold	(477)	
Restatement-Prior Period Adjustment (Hyperion Payment)		<u>(14,500,000)</u>
Fund Balance/Net Position (Deficit), End of the Fiscal Year	<u>\$ 235,512,918</u>	<u>\$ 564,793,014</u>

Statistics

Current Transient Occupancy Tax Rate	10%
Effective Date of Current Transient Occupancy Tax Rate	9/27/1983
Current Utility User Tax Rate	7%
Appropriations Limit	\$ 205,403,692
Total Annual Appropriations Subject to the Limit	\$ 129,129,315